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**CORE MANAGEMENT LIMITED**

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**UNAUDITED**

**ABBREVIATED ACCOUNTS**

**FOR THE YEAR ENDED 31 MAY 2015**

**CORE MANAGEMENT LIMITED**  
**REGISTERED NUMBER: 02879095**

**ABBREVIATED BALANCE SHEET**  
**AS AT 31 MAY 2015**

	Note	£	2015 £	£	2014 £
<b>FIXED ASSETS</b>					
Tangible assets	2		184,637		30,490
<b>CURRENT ASSETS</b>					
Debtors		2,303,721		3,288,305	
Cash at bank		13,297		168,216	
		<u>2,317,018</u>		<u>3,456,521</u>	
<b>CREDITORS: amounts falling due within one year</b>		<u>(2,210,875)</u>		<u>(3,220,424)</u>	
<b>NET CURRENT ASSETS</b>			<u>106,143</u>		<u>236,097</u>
<b>TOTAL ASSETS LESS CURRENT LIABILITIES</b>			<u>290,780</u>		<u>266,587</u>
<b>PROVISIONS FOR LIABILITIES</b>					
Deferred tax			<u>(2,745)</u>		<u>-</u>
<b>NET ASSETS</b>			<u>288,035</u>		<u>266,587</u>
<b>CAPITAL AND RESERVES</b>					
Called up share capital	3		2		2
Profit and loss account			<u>288,033</u>		<u>266,585</u>
<b>SHAREHOLDERS' FUNDS</b>			<u>288,035</u>		<u>266,587</u>

The Directors consider that the Company is entitled to exemption from the requirement to have an audit under the provisions of section 477 of the Companies Act 2006 ("the Act") and members have not required the Company to obtain an audit for the year in question in accordance with section 476 of the Act.

The Directors acknowledge their responsibilities for complying with the requirements of the Companies Act 2006 with respect to accounting records and the preparation of financial statements.

The abbreviated accounts, which have been prepared in accordance with the provisions relating to companies subject to the small companies regime within Part 15 of the Companies Act 2006, were approved and authorised for issue by the board and were signed on its behalf by:

**M J Every**  
Director

Date: 29 February 2016

The notes on pages 2 to 3 form part of these financial statements.

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## CORE MANAGEMENT LIMITED

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### NOTES TO THE ABBREVIATED ACCOUNTS FOR THE YEAR ENDED 31 MAY 2015

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#### 1. ACCOUNTING POLICIES

##### 1.1 Basis of preparation of financial statements

The full financial statements, from which these abbreviated accounts have been extracted, have been prepared under the historical cost convention and in accordance with applicable accounting standards.

##### 1.2 Turnover

Turnover comprises revenue recognised by the Company in respect of goods and services supplied during the year, exclusive of Value Added Tax and trade discounts.

##### 1.3 Tangible fixed assets and depreciation

Tangible fixed assets are stated at cost less depreciation. Depreciation is provided at rates calculated to write off the cost of fixed assets, less their estimated residual value, over their expected useful lives on the following bases:

S/Term Leasehold Property	-	Amortised over the life of the lease.
Motor vehicles	-	33% straight line
Office equipment	-	33% straight line

##### 1.4 Deferred taxation

Full provision is made for deferred tax assets and liabilities arising from all timing differences between the recognition of gains and losses in the financial statements and recognition in the tax computation.

A net deferred tax asset is recognised only if it can be regarded as more likely than not that there will be suitable taxable profits from which the future reversal of the underlying timing differences can be deducted.

Deferred tax assets and liabilities are calculated at the tax rates expected to be effective at the time the timing differences are expected to reverse.

Deferred tax assets and liabilities are not discounted.

##### 1.5 Foreign currencies

Monetary assets and liabilities denominated in foreign currencies are translated into sterling at rates of exchange ruling at the balance sheet date.

Transactions in foreign currencies are translated into sterling at the rate ruling on the date of the transaction.

Exchange gains and losses are recognised in the Profit and loss account.

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CORE MANAGEMENT LIMITED

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NOTES TO THE ABBREVIATED ACCOUNTS  
FOR THE YEAR ENDED 31 MAY 2015

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2. TANGIBLE FIXED ASSETS

	£
<b>Cost</b>	
At 1 June 2014	37,850
Additions	206,222
Disposals	<u>(37,850)</u>
At 31 May 2015	<u>206,222</u>
<b>Depreciation</b>	
At 1 June 2014	7,360
Charge for the year	31,047
On disposals	<u>(16,822)</u>
At 31 May 2015	<u>21,585</u>
<b>Net book value</b>	
At 31 May 2015	<u>184,637</u>
At 31 May 2014	<u>30,490</u>

3. SHARE CAPITAL

	2015 £	2014 £
<b>Allotted, called up and fully paid</b>		
2 Ordinary Shares of £1 each	<u>2</u>	<u>2</u>

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.