

Company Registration No. 2878829 (England and Wales)

NATIONWIDE FACILITY SERVICES LIMITED

ABBREVIATED ACCOUNTS

FOR THE YEAR ENDED 31 DECEMBER 2003



NATIONWIDE FACILITY SERVICES LIMITED

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NATIONWIDE FACILITY SERVICES LIMITED

INDEPENDENT AUDITORS' REPORT TO NATIONWIDE FACILITY SERVICES LIMITED UNDER SECTION 247B OF THE COMPANIES ACT 1985

We have examined the abbreviated accounts set out on pages 2 to 4, together with the financial statements of the company for the year ended 31 December 2003 prepared under section 226 of the Companies Act 1985.

This report is made solely to the company in accordance with Section 247B of the Companies Act 1985. Our audit work has been undertaken so that we might state to the company those matters we are required to state to them in an auditor's report on abbreviated accounts and for no other purpose. To the fullest extent permitted by law, we do not accept or assume responsibility to anyone other than the company, for our audit work, for this report, or for the opinions we have formed.

Respective responsibilities of the director and auditors

The director is responsible for preparing the abbreviated accounts in accordance with section 246 of the Companies Act 1985. It is our responsibility to form an independent opinion as to whether the company is entitled to deliver abbreviated accounts prepared in accordance with sections 246(5) and (6) of the Act to the Registrar of Companies and whether the accounts to be delivered are properly prepared in accordance with those provisions and to report our opinion to you.

Basis of audit opinion

We have carried out the procedures we considered necessary to confirm, by reference to the financial statements, that the company is entitled to deliver abbreviated accounts and that the abbreviated accounts to be delivered are properly prepared. The scope of our work for the purpose of this report did not include examining or dealing with events after the date of our report on the financial statements.

Opinion

In our opinion the company is entitled to deliver abbreviated accounts prepared in accordance with sections 246(5) and (6) of the Companies Act 1985, and the abbreviated accounts on pages 2 to 4 are properly prepared in accordance with those provisions.

HLB AV Audit plc

HLB AV Audit plc

2/8/04

Registered Auditor

66 Wigmore Street
London
W1U 2HQ

NATIONWIDE FACILITY SERVICES LIMITED

ABBREVIATED BALANCE SHEET AS AT 31 DECEMBER 2003

	Notes	2003 £	£	2002 £	£
Fixed assets					
Tangible assets	2		-		1,376
Current assets					
Stocks		-		531	
Debtors		2,565		7,814	
Cash at bank and in hand		7,920		9,492	
		10,485		17,837	
Creditors: amounts falling due within one year		(20,406)		(33,229)	
Net current liabilities			(9,921)		(15,392)
Total assets less current liabilities			(9,921)		(14,016)
Capital and reserves					
Called up share capital	3	4,000		4,000	
Profit and loss account		(13,921)		(18,016)	
Shareholders' funds - equity interests			(9,921)		(14,016)

These abbreviated accounts have been prepared in accordance with the special provisions of Part VII of the Companies Act 1985 relating to small companies.

The financial statements were approved by the Board on 30/4/2004

M H Jones
Director

NATIONWIDE FACILITY SERVICES LIMITED

NOTES TO THE ABBREVIATED ACCOUNTS FOR THE YEAR ENDED 31 DECEMBER 2003

1 Accounting policies

1.1 Accounting convention

The financial statements are prepared under the historical cost convention.

The financial statements have been prepared on the break up basis on the grounds that the company ceased trading at the year end and all fixed assets were disposed of during the year.

The company has taken advantage of the exemption in Financial Reporting Standard No 1 from the requirement to produce a cash flow statement on the grounds that it is a small company.

1.2 Compliance with accounting standards

The financial statements are prepared in accordance with applicable accounting standards.

1.3 Turnover

Turnover represents amounts receivable for goods and services net of VAT and trade discounts.

1.4 Tangible fixed assets and depreciation

Tangible fixed assets are stated at cost less depreciation. Depreciation is provided at rates calculated to write off the cost less estimated residual value of each asset over its expected useful life, as follows:

Fixtures, fittings & equipment	20% per annum
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1.5 Leasing

Rentals payable under operating leases are charged against income on a straight line basis over the lease term.

1.6 Stock

Work in progress is valued at the lower of cost and net realisable value.

NATIONWIDE FACILITY SERVICES LIMITED

NOTES TO THE ABBREVIATED ACCOUNTS (CONTINUED) FOR THE YEAR ENDED 31 DECEMBER 2003

2 Fixed assets

	Tangible assets £
Cost	
At 1 January 2003	2,430
Disposals	(2,430)
At 31 December 2003	-
Depreciation	
At 1 January 2003	1,054
On disposals	(2,269)
Charge for the year	1,215
At 31 December 2003	-
Net book value	
At 31 December 2003	-
At 31 December 2002	1,376

3 Share capital

	2003 £	2002 £
Authorised		
50,000 Ordinary shares of £1 each	50,000	50,000
Allotted, called up and fully paid		
4,000 Ordinary shares of £1 each	4,000	4,000

4 Ultimate parent company

The ultimate parent undertaking is Europa Facility Holdings Limited, a company which is registered in England.