

Company Registration No 02878763 (England and Wales)

**NOR-COTE INTERNATIONAL LIMITED**  
**ABBREVIATED ACCOUNTS**  
**FOR THE YEAR ENDED 31 AUGUST 2012**

SATURDAY



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COMPANIES HOUSE

# NOR-COTE INTERNATIONAL LIMITED

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# **NOR-COTE INTERNATIONAL LIMITED**

## **INDEPENDENT AUDITORS' REPORT TO NOR-COTE INTERNATIONAL LIMITED UNDER SECTION 449 OF THE COMPANIES ACT 2006**

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We have examined the abbreviated accounts set out on pages 2 to 4, together with the financial statements of Nor-Cote International Limited for the year ended 31 August 2012 prepared under section 396 of the Companies Act 2006

This report is made solely to the company, in accordance with Chapter 10 of Part 15 of the Companies Act 2006. Our work has been undertaken so that we might state to the company those matters we are required to state to it in a special auditors' report and for no other purpose. To the fullest extent permitted by law, we do not accept or assume responsibility to anyone other than the company, for our work, for this report, or for the opinions we have formed.

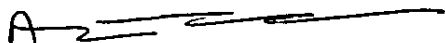
### **Respective responsibilities of the director and auditors**

The director is responsible for preparing the abbreviated accounts in accordance with section 444 of the Companies Act 2006. It is our responsibility to form an independent opinion as to whether the company is entitled to deliver abbreviated accounts to the Registrar of Companies and whether the abbreviated accounts have been properly prepared in accordance with the regulations made under that section and to report our opinion to you.

We conducted our work in accordance with Bulletin 2008/4 issued by the Auditing Practices Board. In accordance with that Bulletin we have carried out the procedures we consider necessary to confirm, by reference to the financial statements, that the company is entitled to deliver abbreviated accounts and that the abbreviated accounts to be delivered are properly prepared.

### **Opinion**

In our opinion the company is entitled to deliver abbreviated accounts prepared in accordance with section 444(3) of the Companies Act 2006, and the abbreviated accounts have been properly prepared in accordance with the regulations made under that section.



**Angela Trainor (Senior Statutory Auditor)**  
for and on behalf of hjs

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**Chartered Accountants**  
**Statutory Auditor**

12-14 Carlton Place  
Southampton  
Hampshire  
SO15 2EA

# NOR-COTE INTERNATIONAL LIMITED

## ABBREVIATED BALANCE SHEET

AS AT 31 AUGUST 2012

	Notes	2012 £	£	2011 £	£
<b>Fixed assets</b>					
Tangible assets	2		17,039		24,323
<b>Current assets</b>					
Stocks		129,457		137,926	
Debtors		238,288		219,211	
Cash at bank and in hand		109,224		111,303	
		<u>476,969</u>		<u>468,440</u>	
<b>Creditors' amounts falling due within one year</b>		<u>(78,042)</u>		<u>(79,827)</u>	
<b>Net current assets</b>			398,927		388,613
<b>Total assets less current liabilities</b>			<u>415,966</u>		<u>412,936</u>
<b>Capital and reserves</b>					
Called up share capital	3	250,000		250,000	
Profit and loss account		165,966		162,936	
<b>Shareholders' funds</b>			<u>415,966</u>		<u>412,936</u>

These abbreviated accounts have been prepared in accordance with the provisions applicable to companies subject to the small companies regime within Part 15 of the Companies Act 2006

Approved by the Board for issue on 24.4.13



Mr M Bain  
Director

Company Registration No 02878763

# NOR-COTE INTERNATIONAL LIMITED

## NOTES TO THE ABBREVIATED ACCOUNTS FOR THE YEAR ENDED 31 AUGUST 2012

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### 1 Accounting policies

#### 1.1 Accounting convention

The financial statements are prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008)

#### 1.2 Turnover

Turnover represents amounts receivable for goods and services net of VAT and trade discounts

#### 1.3 Tangible fixed assets and depreciation

Tangible fixed assets other than freehold land are stated at cost less depreciation. Depreciation is provided at rates calculated to write off the cost less estimated residual value of each asset over its expected useful life, as follows

Land and buildings Freehold	Over the life of the lease
Plant and machinery	At variable rates between 5% & 20% straight line
Computer equipment	At variable rates between 20% & 33% straight line

#### 1.4 Leasing

Rentals payable under operating leases are charged against income on a straight line basis over the lease term

#### 1.5 Stock

Stock is valued at the lower of cost and net realisable value

#### 1.6 Pensions

The company operates a defined contribution scheme for the benefit of its employees. Contributions payable are charged to the profit and loss account in the year they are payable

#### 1.7 Deferred taxation

Deferred taxation is provided in full in respect of taxation deferred by timing differences between the treatment of certain items for taxation and accounting purposes. The deferred tax balance has not been discounted

#### 1.8 Foreign currency translation

Monetary assets and liabilities denominated in foreign currencies are translated into sterling at the rates of exchange ruling at the balance sheet date. Transactions in foreign currencies are recorded at the rate ruling at the date of the transaction. All differences are taken to profit and loss account

# NOR-COTE INTERNATIONAL LIMITED

## NOTES TO THE ABBREVIATED ACCOUNTS (CONTINUED) FOR THE YEAR ENDED 31 AUGUST 2012

### 2 Fixed assets

	Tangible assets
	£
<b>Cost</b>	
At 1 September 2011 & at 31 August 2012	300,236
<b>Depreciation</b>	
At 1 September 2011	275,913
Charge for the year	7,284
At 31 August 2012	283,197
<b>Net book value</b>	
At 31 August 2012	17,039
At 31 August 2011	24,323

### 3 Share capital

	2012	2011
	£	£
<b>Allotted, called up and fully paid</b>		
250,000 Ordinary of £1 00p each	250,000	250,000