

REGISTERED NUMBER: 02878166 (England and Wales)

REPORT OF THE DIRECTORS AND
UNAUDITED FINANCIAL STATEMENTS FOR THE YEAR ENDED 31ST DECEMBER 2018
FOR
HAZELDENE MEWS (TYNEMOUTH) MANAGEMENT
COMPANY LIMITED

**HAZELDENE MEWS (TYNEMOUTH) MANAGEMENT
COMPANY LIMITED (REGISTERED NUMBER: 02878166)**

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for the Year Ended 31st December 2018**

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**HAZELDENE MEWS (TYNEMOUTH) MANAGEMENT
COMPANY LIMITED**

COMPANY INFORMATION
for the Year Ended 31st December 2018

DIRECTORS:

C Davison
Mrs P J Campbell
Mrs M E Malby RGN RHV
K M McGill
B Scott
R J Warren

SECRETARY:

Mrs P J Campbell

REGISTERED OFFICE:

Ossington Chambers
6-8 Castle Gate
Newark
Nottinghamshire
NG24 1AX

REGISTERED NUMBER:

02878166 (England and Wales)

ACCOUNTANTS:

Stephenson Nuttall & Co
Chartered Accountants
6/8 Castle Gate
Newark
Nottinghamshire
NG24 1AX

**HAZELDENE MEWS (TYNEMOUTH) MANAGEMENT
COMPANY LIMITED (REGISTERED NUMBER: 02878166)**

**REPORT OF THE DIRECTORS
for the Year Ended 31st December 2018**

The directors present their report with the financial statements of the company for the year ended 31st December 2018.

DIRECTORS

The directors shown below have held office during the whole of the period from 1st January 2018 to the date of this report.

C Davison
Mrs P J Campbell
Mrs M E Malby RGN RHV
K M McGill
B Scott

Other changes in directors holding office are as follows:

P F Spearey - resigned 15th June 2018
A Grenfell - deceased 29th October 2018
M Davidson - resigned 29th November 2018

R J Warren was appointed as a director after 31st December 2018 but prior to the date of this report.

This report has been prepared in accordance with the provisions of Part 15 of the Companies Act 2006 relating to small companies.

ON BEHALF OF THE BOARD:

Mrs P J Campbell - Director

20th September 2019

**HAZELDENE MEWS (TYNEMOUTH) MANAGEMENT
COMPANY LIMITED (REGISTERED NUMBER: 02878166)**

**INCOME STATEMENT
for the Year Ended 31st December 2018**

	Notes	31/12/18 £	31/12/17 £
INCOME		44,534	44,894
Service charge expenditure		<u>43,015</u>	<u>42,901</u>
OPERATING SURPLUS		1,519	1,993
Interest receivable and similar income		<u>83</u>	<u>6</u>
SURPLUS BEFORE TAXATION		1,602	1,999
Tax on surplus	3	<u>-</u>	<u>1</u>
SURPLUS FOR THE FINANCIAL YEAR		<u>1,602</u>	<u>1,998</u>

The notes form part of these financial statements

**HAZELDENE MEWS (TYNEMOUTH) MANAGEMENT
COMPANY LIMITED (REGISTERED NUMBER: 02878166)**

BALANCE SHEET
31st December 2018

	Notes	31/12/18 £	31/12/17 £
CURRENT ASSETS			
Debtors	4	46,570	37,571
CREDITORS			
Amounts falling due within one year	5	<u>46,570</u>	<u>37,571</u>
TOTAL ASSETS LESS CURRENT LIABILITIES		<u>-</u>	<u>-</u>
RESERVES		<u>-</u>	<u>-</u>

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 31st December 2018.

The members have not required the company to obtain an audit of its financial statements for the year ended 31st December 2018 in accordance with Section 476 of the Companies Act 2006.

The directors acknowledge their responsibilities for:

- (a) ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its surplus or deficit for each financial year in accordance with the requirements of Sections 394 and 395
- (b) and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.

The financial statements have been prepared in accordance with the provisions applicable to companies subject to the small companies regime.

The financial statements were approved by the Board of Directors on 20th September 2019 and were signed on its behalf by:

Mrs P J Campbell - Director

HAZELDENE MEWS (TYNEMOUTH) MANAGEMENT
COMPANY LIMITED (REGISTERED NUMBER: 02878166)

NOTES TO THE FINANCIAL STATEMENTS
for the Year Ended 31st December 2018

1. **STATUTORY INFORMATION**

Hazeldene Mews (Tynemouth) Management Company Limited is a private company, limited by guarantee, registered in England and Wales. The company's registered number and registered office address can be found on the Company Information page.

2. **ACCOUNTING POLICIES**

Basis of preparing the financial statements

These financial statements have been prepared in accordance with Financial Reporting Standard 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" including the provisions of Section 1A "Small Entities" and the Companies Act 2006. The financial statements have been prepared under the historical cost convention.

Income

During the year, the company received monies from residents, as agent, in respect of service charges and associated income, which are held on trust and do not constitute turnover.

Presentation of the profit and loss account

The presentation of the Income Statement on page 3 has been modified from the prescribed format for Company accounts in order to provide more information to lessees and other parties who may be interested in the expenditure incurred in the management of the property.

3. **TAXATION**

Analysis of the tax charge

The tax charge on the surplus for the year was as follows:

	31/12/18 £	31/12/17 £
Current tax:		
UK corporation tax	-	1
Tax on surplus	-	1

4. **DEBTORS: AMOUNTS FALLING DUE WITHIN ONE YEAR**

	31/12/18 £	31/12/17 £
Trade debtors	472	456
Sundry Debtors	286	124
Bank balances held by managing agent	41,187	32,393
Prepayments	4,625	4,598
	<u>46,570</u>	<u>37,571</u>

**HAZELDENE MEWS (TYNEMOUTH) MANAGEMENT
COMPANY LIMITED (REGISTERED NUMBER: 02878166)**

**NOTES TO THE FINANCIAL STATEMENTS - continued
for the Year Ended 31st December 2018**

5. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	31/12/18	31/12/17
	£	£
Trade creditors	12,614	13,349
Service Charge Account	3,526	1,924
Reserve Fund	29,368	21,076
Accrued expenses	1,062	1,222
	<u>46,570</u>	<u>37,571</u>

6. RESERVES

	Income and expenditure account £
Surplus for the year	1,602
Transfer (to)/from Service Charge Account	<u>(1,602)</u>
At 31st December 2018	<u>-</u>

7. RELATED PARTY DISCLOSURES

The company is a mutual trading company and as such received income in the form of service charge from residents, some of whom are directors of the company. Service charges payable by the directors are on the same basis as for all of the other residents. No other transactions with related parties were undertaken such as required to be disclosed under FRS 102.

8. LIMIT OF MEMBERS LIABILITY

The liability of the members of the company is limited by guarantee to £25 each.

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.