

REPORT OF THE DIRECTORS AND
UNAUDITED FINANCIAL STATEMENTS FOR THE YEAR ENDED 31ST DECEMBER 2014
FOR
HAZELDENE MEWS (TYNEMOUTH) MANAGEMENT
COMPANY LIMITED

**HAZELDENE MEWS (TYNEMOUTH) MANAGEMENT
COMPANY LIMITED (REGISTERED NUMBER: 02878166)**

**CONTENTS OF THE FINANCIAL STATEMENTS
for the Year Ended 31st December 2014**

	Page
Company Information	1
Report of the Directors	2
Income and Expenditure Account	3
Balance Sheet	4
Notes to the Financial Statements	5

**HAZELDENE MEWS (TYNEMOUTH) MANAGEMENT
COMPANY LIMITED**

COMPANY INFORMATION
for the Year Ended 31st December 2014

DIRECTORS:

C Davison
P F Spearcy
Mrs P J Campbell
Mrs M E Malby RGN RHV
A Grenfell
Miss F Shaw BA PGCE
K M McGill
M Davidson

SECRETARY:

Mrs P J Campbell

REGISTERED OFFICE:

Ossington Chambers
6-8 Castle Gate
Newark
Nottinghamshire
NG24 1AX

REGISTERED NUMBER:

02878166 (England and Wales)

ACCOUNTANTS:

Stephenson Nuttall & Co
Chartered Accountants
6/8 Castle Gate
Newark
Nottinghamshire
NG24 1AX

**HAZELDENE MEWS (TYNEMOUTH) MANAGEMENT
COMPANY LIMITED (REGISTERED NUMBER: 02878166)**

**REPORT OF THE DIRECTORS
for the Year Ended 31st December 2014**

The directors present their report with the financial statements of the company for the year ended 31st December 2014.

DIRECTORS

The directors shown below have held office during the whole of the period from 1st January 2014 to the date of this report.

C Davison
P F Spearey
Mrs P J Campbell
Mrs M E Malby RGN RHV
A Grenfell
Miss F Shaw BA PGCE
K M McGill

Other changes in directors holding office are as follows:

M Davidson - appointed 6th November 2014

This report has been prepared in accordance with the special provisions of Part 15 of the Companies Act 2006 relating to small companies.

ON BEHALF OF THE BOARD:

P F Spearey - Director

30th May 2015

**HAZELDENE MEWS (TYNEMOUTH) MANAGEMENT
COMPANY LIMITED (REGISTERED NUMBER: 02878166)**

**INCOME AND EXPENDITURE ACCOUNT
for the Year Ended 31st December 2014**

	Notes	31/12/14 £	31/12/13 £
INCOME		42,178	42,566
Service charge expenditure		<u>38,797</u>	<u>43,435</u>
OPERATING SURPLUS/(DEFICIT)	2	3,381	(869)
Interest receivable and similar income		<u>12</u>	<u>9</u>
SURPLUS/(DEFICIT) ON ORDINARY ACTIVITIES BEFORE TAXATION		3,393	(860)
Tax on surplus/(deficit) on ordinary activities	3	<u>2</u>	<u>2</u>
SURPLUS/(DEFICIT) FOR THE FINANCIAL YEAR		<u>3,391</u>	<u>(862)</u>

The notes form part of these financial statements

HAZELDENE MEWS (TYNEMOUTH) MANAGEMENT
COMPANY LIMITED (REGISTERED NUMBER: 02878166)

BALANCE SHEET
31st December 2014

	Notes	31/12/14 £	31/12/13 £
CURRENT ASSETS			
Debtors	4	31,227	24,144
CREDITORS			
Amounts falling due within one year	5	<u>31,227</u>	<u>24,144</u>
TOTAL ASSETS LESS CURRENT LIABILITIES		<u>-</u>	<u>-</u>
RESERVES		<u>-</u>	<u>-</u>

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 31st December 2014.

The members have not required the company to obtain an audit of its financial statements for the year ended 31st December 2014 in accordance with Section 476 of the Companies Act 2006.

The directors acknowledge their responsibilities for:

- (a) ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its surplus or deficit for each financial year in accordance with the requirements of
- (b) Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.

The financial statements have been prepared in accordance with the special provisions of Part 15 of the Companies Act 2006 relating to small companies and with the Financial Reporting Standard for Smaller Entities (effective April 2008).

The financial statements were approved by the Board of Directors on 30th May 2015 and were signed on its behalf by:

P F Spearey - Director

The notes form part of these financial statements

**NOTES TO THE FINANCIAL STATEMENTS
for the Year Ended 31st December 2014**

1. ACCOUNTING POLICIES

Accounting convention

The financial statements have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008).

Income

During the year, the company received monies from residents, as agent, in respect of service charges and associated income, which are held on trust and do not constitute turnover.

Presentation of the profit and loss account

The presentation of the Profit and Loss Account on page 3 has been modified from the prescribed format for Company accounts in order to provide more information to lessees and other parties who may be interested in the expenditure incurred in the management of the property.

2. OPERATING SURPLUS/(DEFICIT)

The operating surplus (2013 - operating deficit) is stated after charging:

	31/12/14 £	31/12/13 £
Directors' remuneration and other benefits etc	_____ -	_____ -

3. TAXATION

Analysis of the tax charge

The tax charge on the surplus on ordinary activities for the year was as follows:

	31/12/14 £	31/12/13 £
Current tax:		
UK corporation tax	_____ 2	_____ 2
Tax on surplus/(deficit) on ordinary activities	_____ 2	_____ 2

4. DEBTORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	31/12/14 £	31/12/13 £
Trade debtors	1,460	2,980
Other debtors	29,767	21,164
	<u>31,227</u>	<u>24,144</u>

5. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	31/12/14 £	31/12/13 £
Trade creditors	5,450	4,457
Other creditors	25,777	19,687
	<u>31,227</u>	<u>24,144</u>

**HAZELDENE MEWS (TYNEMOUTH) MANAGEMENT
COMPANY LIMITED (REGISTERED NUMBER: 02878166)**

**NOTES TO THE FINANCIAL STATEMENTS - continued
for the Year Ended 31st December 2014**

6. RESERVES

	Income and expenditure account £
Surplus for the year	3,391
Transfer (to)/from Service Charge Account	<u>(3,391)</u>
At 31st December 2014	<u>-</u>

7. CONTINGENT LIABILITIES

The company had no contingent liabilities at 31 December 2014 (2013 - None).

8. CAPITAL COMMITMENTS

	31/12/14 £	31/12/13 £
Contracted but not provided for in the financial statements	<u>-</u>	<u>-</u>

9. RELATED PARTY DISCLOSURES

The company is a mutual trading company and as such received income in the form of service charge from residents, some of whom are directors of the company. Service charges payable by the directors are on the same basis as for all of the other residents. No other transactions with related parties were undertaken such as required to be disclosed under the Financial Reporting Standard for Smaller Entities.

10. LIMIT OF MEMBERS LIABILITY

The liability of the members of the company is limited by guarantee to £25 each.

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.