

Company Registration No. 02878122 (England and Wales)



EXCEL PARKING SERVICES LTD  
ABBREVIATED ACCOUNTS  
FOR THE YEAR ENDED 30 APRIL 2001

# EXCEL PARKING SERVICES LTD

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# EXCEL PARKING SERVICES LTD

## AUDITORS' REPORT TO EXCEL PARKING SERVICES LTD UNDER SECTION 247B OF THE COMPANIES ACT 1985

We have examined the abbreviated accounts set out on pages 2 to 4, together with the financial statements of the company for the year ended 30 April 2001 prepared under section 226 of the Companies Act 1985.

### Respective responsibilities of the director and auditors

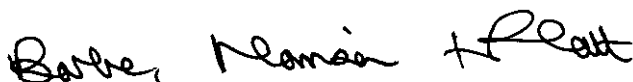
The director is responsible for preparing the abbreviated accounts in accordance with section 246 of the Companies Act 1985. It is our responsibility to form an independent opinion as to whether the company is entitled to deliver abbreviated accounts prepared in accordance with sections 246(5) and (6) of the Act to the Registrar of Companies and whether the accounts to be delivered are properly prepared in accordance with those provisions and to report our opinion to you.

### Basis of opinion

We have carried out the procedures we considered necessary to confirm, by reference to the financial statements, that the company is entitled to deliver abbreviated accounts and that the abbreviated accounts to be delivered are properly prepared. The scope of our work for the purpose of this report did not include examining or dealing with events after the date of our report on the financial statements.

### Opinion

In our opinion the company is entitled to deliver abbreviated accounts prepared in accordance with sections 246(5) and (6) of the Companies Act 1985, and the abbreviated accounts on pages 2 to 4 are properly prepared in accordance with those provisions.



Barber Harrison & Platt

19 December 2001

Chartered Accountants  
Registered Auditor

2 Rutland Park  
SHEFFIELD  
S10 2PD

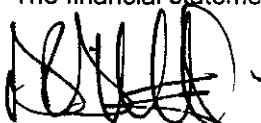
# EXCEL PARKING SERVICES LTD

## ABBREVIATED BALANCE SHEET AS AT 30 APRIL 2001

	Notes	2001 £	£	2000 £	£
<b>Fixed assets</b>					
Tangible assets	2		93,955		111,474
Investments	2		30,000		30,000
			<u>123,955</u>		<u>141,474</u>
<b>Current assets</b>					
Stocks		8,766		4,000	
Debtors		253,067		275,216	
Cash at bank and in hand		852,638		484,380	
		<u>1,114,471</u>		<u>763,596</u>	
<b>Creditors: amounts falling due within one year</b>					
		<u>(596,213)</u>		<u>(396,294)</u>	
<b>Net current assets</b>			518,258		367,302
<b>Total assets less current liabilities</b>			<u>642,213</u>		<u>508,776</u>
<b>Capital and reserves</b>					
Called up share capital	3		100		100
Profit and loss account			642,113		508,676
<b>Shareholders' funds</b>			<u>642,213</u>		<u>508,776</u>

These abbreviated accounts have been prepared in accordance with the special provisions of Part VII of the Companies Act 1985 relating to small companies.

The financial statements were approved by the board on 19 December 2001



S Renshaw-Smith  
Director

# EXCEL PARKING SERVICES LTD

## NOTES TO THE ABBREVIATED ACCOUNTS FOR THE YEAR ENDED 30 APRIL 2001

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### 1 Accounting policies

#### 1.1 Accounting convention

The financial statements are prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective March 2000).

#### 1.2 Turnover

Turnover represents amounts receivable for goods and services net of VAT and trade discounts.

#### 1.3 Tangible fixed assets and depreciation

Tangible fixed assets other than freehold land are stated at cost less depreciation. Depreciation is provided at rates calculated to write off the cost less estimated residual value of each asset over its expected useful life, as follows:

Office Equipment	25% straight line
Car Park Equipment	25% reducing balance
Fixtures and Fittings	15% reducing balance
Motor vehicles	25% straight line

#### 1.4 Investments

Fixed asset investments are stated at cost less provision for diminution in value.

#### 1.5 Foreign currency translation

Monetary assets and liabilities denominated in foreign currencies are translated into sterling at the rates of exchange ruling at the balance sheet date. Transactions in foreign currencies are recorded at the rate ruling at the date of the transaction. All differences are taken to profit and loss account.

#### 1.6 Group accounts

The financial statements present information about the company as an individual undertaking and not about its group. The company and its subsidiary undertaking comprise a small-sized group. The company has therefore taken advantage of the exemptions provided by section 248 of the Companies Act 1985 not to prepare group accounts.

# EXCEL PARKING SERVICES LTD

## NOTES TO THE ABBREVIATED ACCOUNTS FOR THE YEAR ENDED 30 APRIL 2001

### 2 Fixed assets

	Tangible assets	Investments	Total
	£	£	£
<b>Cost</b>			
At 1 May 2000	196,554	30,000	226,554
Additions	22,140	-	22,140
	<hr/>	<hr/>	<hr/>
At 30 April 2001	218,694	30,000	248,694
	<hr/>	<hr/>	<hr/>
<b>Depreciation</b>			
At 1 May 2000	85,080	-	85,080
Charge for the year	39,659	-	39,659
	<hr/>	<hr/>	<hr/>
At 30 April 2001	124,739	-	124,739
	<hr/>	<hr/>	<hr/>
<b>Net book value</b>			
At 30 April 2001	93,955	30,000	123,955
	<hr/>	<hr/>	<hr/>
At 30 April 2000	111,474	30,000	141,474
	<hr/>	<hr/>	<hr/>

#### Holdings of more than 20%

The company holds more than 20% of the share capital of the following companies:

Company	Country of registration or incorporation	Shares held Class	%
<b>Subsidiary undertakings</b>			
Vehicle Control Services Limited	England and Wales	Ordinary	100

The aggregate amount of capital and reserves and the results of these undertakings for the last relevant financial year were as follows:

	Capital and reserves	Profit for the year
Vehicle Control Services Limited	4,124	62,038
	<hr/>	<hr/>

### 3 Share capital

	2001 £	2000 £
<b>Authorised</b>		
100 Ordinary of £ 1 each	100	100
	<hr/>	<hr/>
<b>Allotted, called up and fully paid</b>		
100 Ordinary of £ 1 each	100	100
	<hr/>	<hr/>

# EXCEL PARKING SERVICES LTD

## NOTES TO THE ABBREVIATED ACCOUNTS FOR THE YEAR ENDED 30 APRIL 2001

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### 4 Transactions with directors

S Renshaw-Smith owns 100% of the issued share capital of Communi - K Telecom Limited and is also a director of the company.

Transactions with Communi - K Telecom Limited during the year were as follows:-

	2001 £	2000 £
Rental charges from Communi - K Telecom Limited	3,000	-
Loan to Communi - K Telecom Limited	50,000	-
Loan repayments received Communi - K Telecom Limited	24,375	-
Loan written off	19,270	-
	<u>          </u>	<u>          </u>

The balance owing from Communi - K Telecom Limited at 30 April 2001 was £8,793 (2000: £Nil).