

Abbreviated Accounts for the Year Ended 31 December 2007

for

Cox & Barnard Limited



Cox & Barnard Limited

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for the Year Ended 31 December 2007**

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Cox & Barnard Limited

Company Information
for the Year Ended 31 December 2007

DIRECTOR: Y I Grinyer

SECRETARY: B H Morgan

REGISTERED OFFICE: 56 Livingstone Road
Hove
East Sussex
BN3 3WL

REGISTERED NUMBER: 2878033 (England and Wales)

ACCOUNTANTS: Style and Silver
Bank House
Southwick Square
Southwick
West Sussex
BN42 4FN

Cox & Barnard Limited**Abbreviated Balance Sheet****31 December 2007**

	Notes	31.12.07 £	£	31 12 06 £	£
FIXED ASSETS					
Tangible assets	2		3,510		4,461
CURRENT ASSETS					
Stocks		11,931		9,994	
Debtors		57,190		36,924	
Cash at bank and in hand		18,184		96	
		<u>87,305</u>		<u>47,014</u>	
CREDITORS					
Amounts falling due within one year		<u>89,480</u>		<u>96,571</u>	
NET CURRENT LIABILITIES			<u>(2,175)</u>		<u>(49,557)</u>
TOTAL ASSETS LESS CURRENT LIABILITIES			<u>1,335</u>		<u>(45,096)</u>
CAPITAL AND RESERVES					
Called up share capital	3		100		100
Profit and loss account			<u>1,235</u>		<u>(45,196)</u>
SHAREHOLDERS' FUNDS			<u>1,335</u>		<u>(45,096)</u>

The company is entitled to exemption from audit under Section 249A(1) of the Companies Act 1985 for the year ended 31 December 2007

The members have not required the company to obtain an audit of its financial statements for the year ended 31 December 2007 in accordance with Section 249B(2) of the Companies Act 1985

The director acknowledges her responsibilities for

- (a) ensuring that the company keeps accounting records which comply with Section 221 of the Companies Act 1985 and
- (b) preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Section 226 and which otherwise comply with the requirements of the Companies Act 1985 relating to financial statements, so far as applicable to the company

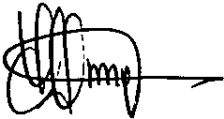
The notes form part of these abbreviated accounts

Cox & Barnard Limited

Abbreviated Balance Sheet - continued
31 December 2007

These abbreviated accounts have been prepared in accordance with the special provisions of Part VII of the Companies Act 1985 relating to small companies

The financial statements were approved by the director on 9 September 2008 and were signed by

X  X

Y I Grinyer - Director

The notes form part of these abbreviated accounts

Cox & Barnard Limited

Notes to the Abbreviated Accounts **for the Year Ended 31 December 2007**

1 ACCOUNTING POLICIES

Accounting convention

The financial statements have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective January 2007)

Turnover

Turnover represents net invoiced sales of goods, excluding value added tax

Tangible fixed assets

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life

Plant and machinery	- 15% on reducing balance
Fixtures and fittings	- 15% on reducing balance
Motor vehicles	- 25% on reducing balance

Stocks

Stocks and work in progress are valued at the lower of cost and net realisable value, after making due allowance for obsolete and slow moving items

Cost includes all direct expenditure and an appropriate proportion of fixed and variable overheads

Deferred tax

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date

Hire purchase and leasing commitments

Rentals paid under operating leases are charged to the profit and loss account on a straight line basis over the period of the lease

2 TANGIBLE FIXED ASSETS

	Total £
COST	
At 1 January 2007	
and 31 December 2007	23,036
DEPRECIATION	
At 1 January 2007	18,575
Charge for year	951
At 31 December 2007	19,526
NET BOOK VALUE	
At 31 December 2007	3,510
At 31 December 2006	4,461

Cox & Barnard Limited

Notes to the Abbreviated Accounts - continued
for the Year Ended 31 December 2007

3 CALLED UP SHARE CAPITAL

Authorised, allotted, issued and fully paid

Number Class

Nominal
value

31.12.07

31 12 06

£

£

100

Ordinary

£1

100

100