

Registration number 2877892

**Causeway Systems Ltd**  
**Abbreviated accounts**  
**for the year ended 31 December 2006**

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## **Causeway Systems Ltd**

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**Causeway Systems Ltd**

**Abbreviated balance sheet  
as at 31 December 2006**

		2006		2005	
	Notes	£	£	£	£
<b>Fixed assets</b>					
Intangible assets	3		17,486		23,315
Tangible assets	3		16,165		21,554
			<u>33,651</u>		<u>44,869</u>
<b>Current assets</b>					
Debtors		5,723		7,515	
Cash at bank and in hand		55,423		40,601	
		<u>61,146</u>		<u>48,116</u>	
<b>Creditors: amounts falling due within one year</b>		<u>(33,135)</u>		<u>(39,623)</u>	
<b>Net current assets</b>			<u>28,011</u>		<u>8,493</u>
<b>Total assets less current liabilities</b>			61,662		53,362
<b>Creditors: amounts falling due after more than one year</b>			<u>(3,667)</u>		<u>(7,667)</u>
<b>Net assets</b>			<u>57,995</u>		<u>45,695</u>
<b>Capital and reserves</b>					
Called up share capital	4		15,000		15,000
Profit and loss account			42,995		30,695
<b>Shareholders' funds</b>			<u>57,995</u>		<u>45,695</u>

The directors' statements required by Section 249B(4) are shown on the following page which forms part of this Balance Sheet.

The notes on pages 3 to 4 form an integral part of these financial statements.

**Causeway Systems Ltd**

**Abbreviated balance sheet (continued)**

**Directors' statements required by Section 249B(4)  
for the year ended 31 December 2006**

In approving these abbreviated accounts as directors of the company we hereby confirm

(a) that for the year stated above the company was entitled to the exemption conferred by Section 249A(1) of the Companies Act 1985 ,

(b) that no notice has been deposited at the registered office of the company pursuant to Section 249B(2) requesting that an audit be conducted for the year ended 31 December 2006 and

(c) that we acknowledge our responsibilities for

(1) ensuring that the company keeps accounting records which comply with Section 221, and

(2) preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of the financial year and of its profit or loss for the year then ended in accordance with the requirements of Section 226 and which otherwise comply with the provisions of the Companies Act relating to financial statements, so far as applicable to the company

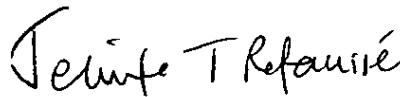
These abbreviated accounts have been prepared in accordance with the special provisions of Part VII of the Companies Act 1985 relating to small companies

The abbreviated accounts were approved by the Board on 15 October 2007 and signed on its behalf by

**Terry Refausse**  
**Director**



**Jennifer Refausse**  
**Director**



**The notes on pages 3 to 4 form an integral part of these financial statements.**

## Causeway Systems Ltd

### Notes to the abbreviated financial statements for the year ended 31 December 2006

#### 1. Accounting policies

##### 1.1. Accounting convention

The accounts are prepared under the historical cost convention and in accordance with applicable accounting standards, and in accordance with the Financial Reporting Standard for Smaller Entities (effective January 2005)

##### 1.2. Turnover

Turnover represents the total invoice value, excluding value added tax, of sales made during the year and derives from the provision of goods falling within the company's ordinary activities

##### 1.3. Research and development

Research expenditure is written off to the profit and loss account in the year in which it is incurred. Development expenditure is written off in the same year unless the directors are satisfied as to the technical, commercial and financial viability of individual projects. In this situation, the expenditure is deferred and amortised over the period from which the company is expected to benefit.

##### 1.4. Tangible fixed assets and depreciation

Depreciation is provided at rates calculated to write off the cost less residual value of each asset over its expected useful life, as follows:

Fixtures, fittings and equipment	- 25% reducing balance
Motor vehicles	- 25% reducing balance

##### 1.5. Leasing and hire purchase commitments

Assets obtained under hire purchase contracts and finance leases are capitalised as tangible assets and depreciated over the shorter of the lease term and their useful lives. Obligations under such agreements are included in creditors net of the finance charge allocated to future periods. The finance element of the rental payment is charged to the profit and loss account so as to produce constant periodic rates of charge on the net obligations outstanding in each period.

##### 1.6. Pensions and other post-retirement benefits

The company operates a defined contribution pension scheme for employees. The assets of the scheme are held separately from those of the company. The annual contributions payable are charged to the profit and loss account.

#### 2. Interest receivable and similar income

	2006 £	2005 £
Bank interest	<u>724</u>	<u>1,064</u>

# Causeway Systems Ltd

## Notes to the abbreviated financial statements for the year ended 31 December 2006

continued

<b>3. Fixed assets</b>	<b>Intangible assets £</b>	<b>Tangible fixed assets £</b>	<b>Total £</b>
<b>Cost</b>			
At 1 January 2006	184,458	51,297	235,755
At 31 December 2006	<u>184,458</u>	<u>51,297</u>	<u>235,755</u>
<b>Depreciation and Provision for diminution in value</b>			
At 1 January 2006	161,143	29,743	190,886
Charge for year	<u>5,829</u>	<u>5,389</u>	<u>11,218</u>
At 31 December 2006	<u>166,972</u>	<u>35,132</u>	<u>202,104</u>
<b>Net book values</b>			
At 31 December 2006	<u>17,486</u>	<u>16,165</u>	<u>33,651</u>
At 31 December 2005	<u>23,315</u>	<u>21,554</u>	<u>44,869</u>

Development expenditure has been capitalised in accordance with generally accepted accounting practice. The development costs are amortised over the period during which the company is expected to benefit.

<b>4. Share capital</b>	<b>2006 £</b>	<b>2005 £</b>
<b>Authorised</b>		
100,000 Ordinary shares of £1 each	<u>100,000</u>	<u>100,000</u>
<b>Allotted, called up and fully paid</b>		
15,000 Ordinary shares of £1 each	<u>15,000</u>	<u>15,000</u>
<b>Equity Shares</b>		
15,000 Ordinary shares of £1 each	<u>15,000</u>	<u>15,000</u>