

Registered number 02877882

**ROSEMOUNT LIMITED**

**UNAUDITED**

**DIRECTORS REPORT AND FINANCIAL STATEMENTS**

**For the year ended 31 December 2009**

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**ROSEMOUNT LIMITED**

**COMPANY INFORMATION**

<b>DIRECTORS</b>	R J Guilor Mrs R D Guilor
<b>SECRETARY</b>	R J Guilor
<b>COMPANY NUMBER</b>	02877882
<b>REGISTERED OFFICE</b>	Baytree House Parabola Road Cheltenham Gloucestershire GL50 3BD
<b>ACCOUNTANTS</b>	Howarth Clark Whitehill LLP Chartered Accountants Carrick House Lypiatt Road Cheltenham Gloucestershire GL50 2QJ

# **ROSEMOUNT LIMITED**

## **CONTENTS**

	<b>Page</b>
<b>Directors Report</b>	<b>1</b>
<b>Profit and loss account</b>	<b>2</b>
<b>Balance sheet</b>	<b>3</b>
<b>Notes to the financial statements</b>	<b>4-7</b>
<b>The following pages do not form part of the statutory accounts</b>	
<b>Detailed profit and loss account and summaries</b>	<b>8 – 10</b>

**ROSEMOUNT LIMITED**

**DIRECTORS REPORT**  
**For the year ended 31 December 2009**

The directors present their report and the financial statements for the year ended 31 December 2009

**PRINCIPAL ACTIVITY**

The principal activity of the company continued to be that of the provision of architectural and planning services

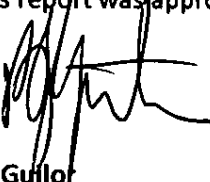
**DIRECTORS**

The directors who served during the year were

R J Guilor  
Mrs R D Guilor

These accounts have been prepared in accordance with the provisions applicable to companies subject to the small companies regime

This report was approved by the board on 1<sup>st</sup> October 2010 and signed on its behalf



R J Guilor  
Director

**ROSEMOUNT LIMITED**

**PROFIT AND LOSS ACCOUNT**  
**For the year ended 31 December 2009**

	<b>Note</b>	<b>2009 £</b>	<b>2008 £</b>	<b>2007 £</b>
Turnover	1	38,695	48,966	72,706
Cost of sales		(395)	(3,544)	(14,288)
		<hr/>	<hr/>	<hr/>
GROSS PROFIT		38,300	45,422	58,418
Administrative expenses		(22,449)	(17,126)	(27,448)
		<hr/>	<hr/>	<hr/>
OPERATING PROFIT	2	15,851	28,296	30,970
Amounts written off/provided against connected company debtors		-	-	-
interest receivable		-	-	-
interest payable		-	-	-
		<hr/>	<hr/>	<hr/>
PROFIT ON ORDINARY ACTIVITIES BEFORE TAXATION		15,851	28,296	30,970
Tax on profit on ordinary activities	3	(3,328)	(5,659)	(5,884)
		<hr/>	<hr/>	<hr/>
PROFIT ON ORDINARY ACTIVITIES AFTER TAXATION	8	12,523	22,636	25,086
		<hr/>	<hr/>	<hr/>

The notes on pages 4 to 7 from part of these financial statements

**ROSEMOUNT LIMITED**

**BALANCE SHEET**  
**As at 31 December 2009**

	Note	£	2009 £	2008 £
<b>FIXED ASSETS</b>				
Tangible fixed assets	4		2,043	2,724
<b>CURRENT ASSETS</b>				
Stocks		100		2,650
Debtors	5	107,611		89,029
		<u>107,711</u>	<u>91,679</u>	
<b>CREDITORS amounts falling due within one year</b>	6	(104,698)	(93,812)	
<b>NET CURRENT ASSETS/(LIABILITIES)</b>			<u>3013</u>	<u>(2,133)</u>
<b>TOTAL ASSETS LESS CURRENT LIABILITIES</b>			<u>5056</u>	<u>591</u>
<b>CAPITAL AND RESERVES</b>				
Called up share capital	7		180	180
Profit and loss account	8		434	411
<b>SHAREHOLDERS' FUNDS</b>			<u>614</u>	<u>591</u>

The directors consider that the company is exempt from the requirements relating to preparing audited accounts in accordance with section 477 of the Companies Act 2006

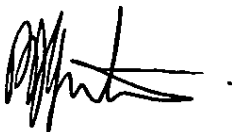
The members have not required the company to obtain an audit of its accounts for the year in question in accordance with section 476 of the Companies Act 2006

The directors acknowledge their responsibilities for complying with the requirements of the Companies Act 2006 with respect to accounting records and the preparation of accounts.

These accounts have been prepared in accordance with the provisions applicable to companies subject to the small companies regime

The financial statements were approved and authorised for issue by the board and were signed on its behalf on 14 October 2010

R J Guilor  
Directors



The notes on pages 4 to 7 form part of these financial statements

# ROSEMOUNT LIMITED

## NOTES TO THE FINANCIAL STATEMENTS For the year ended 31 December 2009

### 1 ACCOUNTING POLICIES

#### 1.1 BASIS OF PREPARATION OF FINANCIAL STATEMENTS

The financial statements have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective January 2008)

#### 1.2 TURNOVER

Turnover comprises revenue recognised by the company in respect of goods and services supplied, exclusive of Value Added Tax and trade discounts

#### 1.3 TANGIBLE FIXED ASSETS AND DEPRECIATION

Tangible fixed assets are stated at cost less depreciation. Depreciation is provided at rates calculated to write off the cost of fixed assets less their estimated residual value, over their expected useful lives on the following bases:

Property improvements	-	25% reducing balance
Fixtures, fittings and equipment	-	25% reducing balance

### 2 OPERATING PROFIT

The operating profit is stated after charging.

	2009	2008
	£	£
Depreciation of tangible fixed assets:		
- Owned by the company	681	908
	<hr/>	<hr/>

During the year, no director received any emoluments (2008 - £NIL)

### 3 TAXATION

	2009	2008
	£	£
UK corporation tax charge on profits for the year	3,328	5,659
	<hr/>	<hr/>

There were no factors that affected the tax charge for the year which has been calculated on the profits on ordinary activities before tax at the standard rate of corporation tax in the UK of 21%

There were no factors that may affect future tax charges

**ROSEMOUNT LIMITED**

**NOTES TO THE FINANCIAL STATEMENTS**  
**For the year ended 31 December 2009**

**4 TANGIBLE FIXED ASSETS**

	Property Improv'ts £	Fixtures fittings and equipment £	Total £
<b>COST</b>			
At 1 January 2009	3,877	26,578	30,455
Additions	-	-	-
At 31 December 2009	<u>3,877</u>	<u>26,578</u>	<u>30,455</u>
<b>DEPRECIATION</b>			
At 1 January 2009	3,781	24,607	27,731
Charge for the year	24	657	681
At 31 December 2009	<u>3,805</u>	<u>25,264</u>	<u>28,412</u>
<b>NET BOOK VALUE</b>			
At 31 December 2009	<u>72</u>	<u>1,971</u>	<u>2,043</u>
At 31 December 2008	<u>96</u>	<u>2,628</u>	<u>2,724</u>

**5 DEBTORS**

	2009 £	2008 £	2007 £
Trade debtors	-	11,917	9,318
Other debtors	107,611	81,895	73,917
	<u>107,611</u>	<u>93,812</u>	<u>82,235</u>

Included within other debtors within one year are loans to R J Guilor and Mrs R D Guilor, the directors, amounting to £107,611 (2008 - £81,895) The maximum amount outstanding during the year was £107,611.



**ROSEMOUNT LIMITED**

**NOTES TO THE FINANCIAL STATEMENTS**  
**For the year ended 31 December 2009**

**6. CREDITORS:**

**AMOUNTS FALLING DUE WITHIN ONE YEAR**

	2009	2008
	£	£
Bank overdraft	10,167	9,258
Trade creditors	15,582	11,917
Corporation tax	35,497	33,669
Social security and other taxes	12,652	5,818
Other creditors	30,800	33,150
	<u>104,698</u>	<u>93,812</u>

The bank overdraft is secured by way of a debenture dated 1 November 2004, over the assets of the company

**7. SHARE CAPITAL**

	2009	2008
	£	£
<b>AUTHORISED</b>		
1,000 Ordinary shares of £1 each	1,000	1,000
	<u>          </u>	<u>          </u>
<b>ALLOTTED, CALLED UP AND FINALLY PAID</b>		
180 Ordinary shares of £1 each	180	180
	<u>          </u>	<u>          </u>

**8 RESERVES**

	Profit and loss account
	£
At 1 January 2008	411
Profit retained for the year	12,523
Dividends Equity capital	(12,500)
	<u>434</u>

**9 DIVIDENDS**

	2009	2008
	£	£
Dividends paid on equity capital	12,500	23,000
	<u>          </u>	<u>          </u>

## **ROSEMOUNT LIMITED**

### **NOTES TO THE FINANCIAL STATEMENTS For the year ended 31 December 2009**

#### **10. RELATED PARTY TRANSACTIONS**

During the year the company repaid £2,350 of its £33,150 previously loaned from Rite Site Limited a company in which R J Guilor and Mrs R D Guilor are also directors and sole shareholders, this leaves an outstanding balance of £30,800 This amount is shown within other creditors in these financial statements

#### **11 CONTROLLING PARTY**

The company was controlled throughout the year by directors R J Guilor and Mrs R D Guilor, by virtue of their shareholdings

**ROSEMOUNT LIMITED**

**DETAILED TRADING AND PROFIT AND LOSS ACCOUNT**  
**For the year ended 31 December 2009**

		<b>2009</b>	<b>2008</b>
	<b>Page</b>	<b>£</b>	<b>£</b>
Turnover	9	38,695	48,966
Cost of sales	9	(395)	(3,544)
		<hr/>	<hr/>
Gross profit		38,300	45,422
Less overheads			
Administration expenses	9	(22,449)	(17,126)
		<hr/>	<hr/>
Operating profit		15,851	28,296
Interest receivable	9	-	-
Interest payable	10	-	-
Amounts written off/provided against connected company debtors	10	-	-
		<hr/>	<hr/>
Profit for the year		15,851	28,296
		<hr/>	<hr/>

**ROSEMOUNT LIMITED**

**SCHEDULE TO THE DETAILED ACCOUNTS  
For the year ended 31 December 2009**

	<b>2009</b>	<b>2008</b>	<b>2007</b>
	<b>£</b>	<b>£</b>	<b>£</b>
Turnover			
Sales – UK	38,695	48,966	72,706
	<hr/>	<hr/>	<hr/>
	<b>2009</b>	<b>2008</b>	<b>2007</b>
	<b>£</b>	<b>£</b>	<b>£</b>
Cost of sales			
Opening work in progress	-	-	-
Subcontractor labour	150	2,895	12,673
Planning and survey fees	245	649	1,615
Closing work in progress	-	-	-
	<hr/>	<hr/>	<hr/>
	395	3,544	14,288
	<hr/>	<hr/>	<hr/>
	<b>2009</b>	<b>2008</b>	<b>2007</b>
	<b>£</b>	<b>£</b>	<b>£</b>
Administration expenses			
Sub contract labour	-	2,895	350
Staff salaries	8,700	100	3,545
Motor running costs	960	1,060	1,260
Printing and stationery	1,825	1,055	921
Telephone and fax	772	387	465
Advertising and promotion	835	595	1,096
Trade subscriptions	172	440	-
Accountancy	-	862	5,932
Bank charges and interest	931	2,127	1,789
Bad debts	-	-	-
Sundry expenses	853	729	1,272
Insurances	658	1,908	4,309
Repairs and maintenance	-	1,385	-
Use of home as office	1,300	1,300	1,300
Depreciation – fixtures, fittings and equipment	657	876	1,168
Depreciation – property improvements	24	32	43
Fines and penalties	3323	-	-
VAT adjustments on flat rate scheme	609	1,375	3,998
VAT surcharges	830	-	-
	<hr/>	<hr/>	<hr/>
	22,449	17,126	27,448
	<hr/>	<hr/>	<hr/>
	<b>2009</b>	<b>2008</b>	<b>2007</b>
	<b>£</b>	<b>£</b>	<b>£</b>
Interest receivable	-	-	-
Bank interest receivable	-	-	936
	<hr/>	<hr/>	<hr/>

**ROSEMOUNT LIMITED**

**SCHEDULE TO THE DETAILED ACCOUNTS  
For the year ended 31 December 2009**

	<b>2009</b>	<b>2008</b>
	<b>£</b>	<b>£</b>
Interest payable		
Bank overdraft interest payable	520	1027
Bank loan interest payable	-	-
Other interest – on overdue tax	-	-
	<hr/>	<hr/>
	520	1027
	<hr/>	<hr/>
	<b>2009</b>	<b>2008</b>
	<b>£</b>	<b>£</b>
Other charges		
Amounts written off/provided against connected		
Company debtors	-	-
	<hr/>	<hr/>