

Registration number 02877700

Equalocean Ltd

Unaudited Abbreviated Accounts

Year Ended 31 March 2013

Page Kirk LLP
Chartered Accountants
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Nottingham
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Equalocean Ltd

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Equalocean Ltd

Chartered Accountants' Report to the Board of Directors on the Preparation of the Unaudited Statutory Accounts Year Ended 31 March 2013

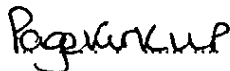
In order to assist you to fulfil your duties under the Companies Act 2006, we have prepared for your approval the accounts of Equalocean Ltd for the year ended 31 March 2013 set out on pages from the company's accounting records and from information and explanations you have given us

As a practising member firm of the Institute of Chartered Accountants in England and Wales (ICAEW), we are subject to its ethical and other professional requirements which are detailed at icaew.com/membershandbook

This report is made solely to the Board of Directors of Equalocean Ltd, as a body, in accordance with the terms of our engagement letter. Our work has been undertaken solely to prepare for your approval the accounts of Equalocean Ltd and state those matters that we have agreed to state to them, as a body, in this report in accordance with AAF 2/10 as detailed at icaew.com/compilation. To the fullest extent permitted by law, we do not accept or assume responsibility to anyone other than Equalocean Ltd and its Board of Directors as a body for our work or for this report.

It is your duty to ensure that Equalocean Ltd has kept adequate accounting records and to prepare statutory accounts that give a true and fair view of the assets, liabilities, financial position and profit of Equalocean Ltd. You consider that Equalocean Ltd is exempt from the statutory audit requirement for the year.

We have not been instructed to carry out an audit or a review of the accounts of Equalocean Ltd. For this reason, we have not verified the accuracy or completeness of the accounting records or information and explanations you have given to us and we do not, therefore, express any opinion on the statutory accounts.



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27 January 2014

Equalocean Ltd
Abbreviated Balance Sheet
31 March 2013

	Note	£	2013 £	£	2012 £
Fixed assets					
Tangible fixed assets			715		954
Current assets					
Debtors		102,770		114,549	
Creditors Amounts falling due within one year		<u>(88,867)</u>		<u>(82,842)</u>	
Net current assets			<u>13,903</u>		<u>31,707</u>
Net assets			<u>14,618</u>		<u>32,661</u>
Capital and reserves					
Called up share capital	3	100		100	
Profit and loss account		<u>14,518</u>		<u>32,561</u>	
Shareholders' funds			<u>14,618</u>		<u>32,661</u>

For the year ending 31 March 2013 the company was entitled to exemption under section 477 of the Companies Act 2006 relating to small companies

The members have not required the company to obtain an audit in accordance with section 476 of the Companies Act 2006

The directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts

These accounts have been prepared in accordance with the provisions applicable to companies subject to the small companies regime

Approved by the Board on 27 January 2014 and signed on its behalf by



Mr A J Towndrow
Director
Company registration number 02877700

The notes on pages 3 to 4 form an integral part of these financial statements

Equalocean Ltd
Notes to the Abbreviated Accounts
Year Ended 31 March 2013

1 Accounting policies

Basis of preparation

The full financial statements, from which these abbreviated accounts have been extracted, have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008)

Turnover

Turnover represents amounts chargeable, net of value added tax, in respect of the sale of goods and services to customers

Fixed assets

All fixed assets are initially recorded at cost

Depreciation

Depreciation is calculated so as to write off the cost of an asset, less its estimated residual value, over the useful economic life of that asset as follows

Asset class	Depreciation method and rate
Equipment	25% reducing balance

Pensions

The company operates a defined pension scheme for employees. The assets of the scheme are held separately from those of the company. The contributions to the scheme are currently suspended.

Financial instruments

Financial instruments are classified and accounted for, according to the substance of the contractual arrangement, as financial assets, financial liabilities or equity instruments. An equity instrument is any contract that evidences a residual interest in the assets of the company after deducting all of its liabilities.

Equalocean Ltd
Notes to the Abbreviated Accounts
Year Ended 31 March 2013

2 Fixed assets

	Tangible assets £	Total £
Cost		
At 1 April 2012	1,696	1,696
At 31 March 2013	1,696	1,696
Depreciation		
At 1 April 2012	742	742
Charge for the year	239	239
At 31 March 2013	981	981
Net book value		
At 31 March 2013	715	715
At 31 March 2012	954	954

3 Share capital

Allotted, called up and fully paid shares

	2013		2012	
	No	£	No	£
Ordinary shares of £1 each	100	100	100	100