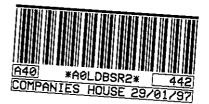


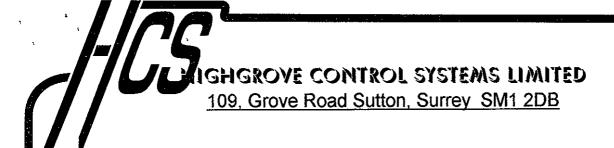
Reg No. 2877675

# HIGHGROVE CONTROL SYSTEMS LIMITED

# ACCOUNTS FOR THE PERIOD FROM

1<sup>ST</sup> JANUARY 1995 TO 31<sup>ST</sup> DECEMBER 1995





# DIRECTORS' REPORT

The Directors present their report and accounts for the period from 1<sup>st</sup> January 1995 to 31<sup>ST</sup> December 1995.

# PRINCIPAL ACTIVITIES

The principal activities of the company is that of electronic control systems

### DIRECTORS AND THEIR INTERESTS

Shares of £1 at 31st December 1995

Mr. P. Van Ooyen Mr. M. Van Ooyen

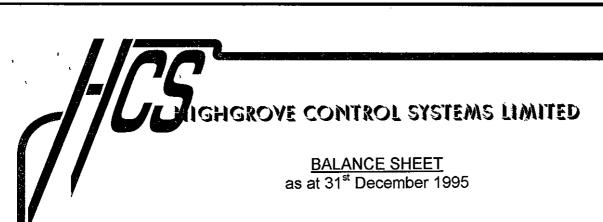
1

This report was approved by the board on 14 January 1997 taking advantage of special exemptions available to small companies.

Signed on behalf of the Board of Directors

M. VAN OGJER.

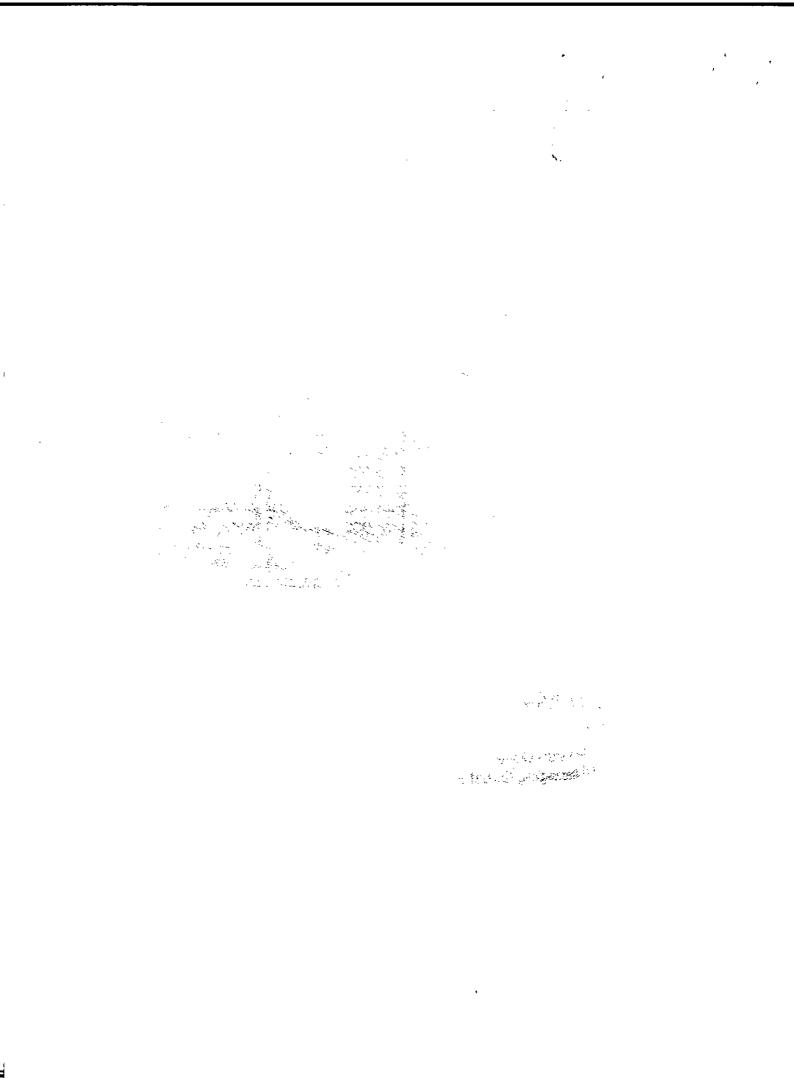
M. Van Ooyen Secretary



		£	£			
Fixed Assets:						
TINGU ASS	Computer at cost Less: Depreciation	2,125 <u>850</u>	1,275			
	Motor Bike at Value Less: Depreciation	1,350 <u>450</u>	900			
	Office equipment at Value Less: Depreciation	486 <u>122</u>	364			
	Office Equipment at Cost Less: Depreciation	110 <u>28</u>	82			
	Fax Machine at Cost Less Depreciation	330 <u>165</u>	65			
	Mobile Phone at Cost Less: Depreciation	80 <u>40</u>	40	2,726		
Current Assets:						
Current A	Cash at Bank	840				
Current Liabilities:						
	Amounts falling due within o Directors Loan Accounts	ne year: 1,000				
	Net Current (Liabilities)	160				

167

Profit and Loss Account





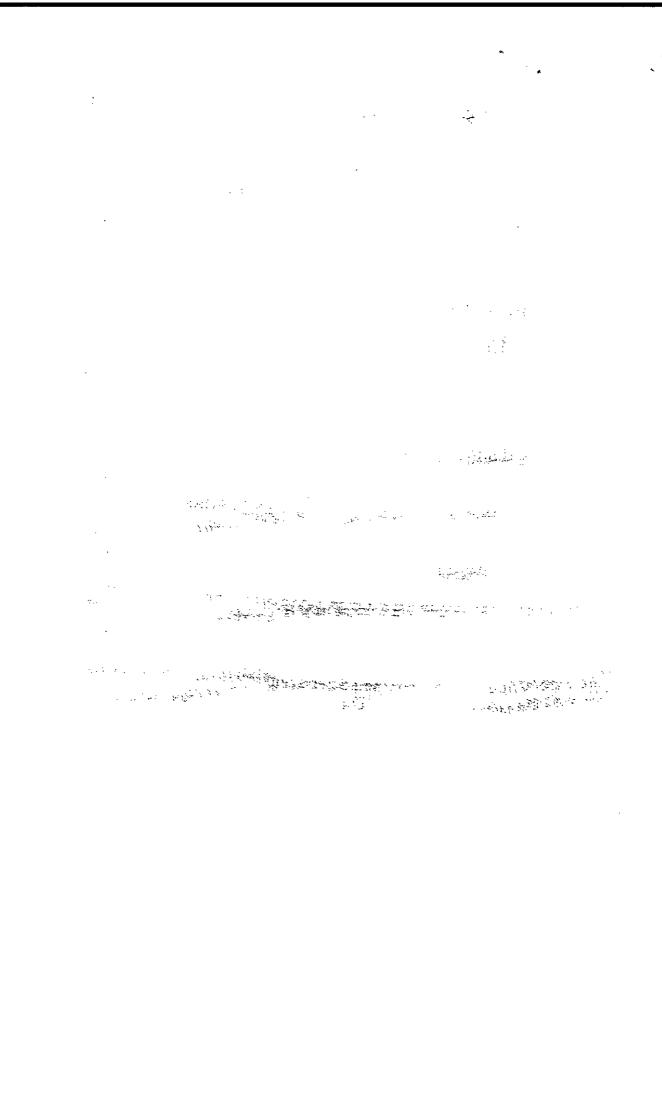
Approved by the Board of Directors on 14<sup>th</sup> January 1997 and signed on its behalf. The Directors' have relied on special exemptions available to small companies on the grounds that the Company qualifies as a small company by virtue of Section 247 of the Companies Act 1985.

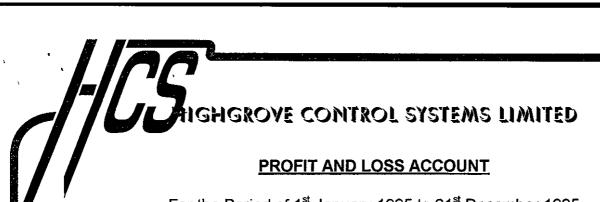
The exemption conferred by Section 249 (A)(1) not to have these accounts audited applies to the Company and the Directors' confirm that no notice has been deposited under Section 249B (2) of the Companies Act 1985.

The Directors acknowledge their responsibility for ensuring that:

- the Company keeps accounting records which comply with Section
   221 of the Companies Act 1985, and
- 2. the accounts give a true and fair view of the state of affairs of the Company as at 1<sup>st</sup> January 1996 and of its result for the period then ended in accordance with the requirements of the Companies Act 1985 relating to accounts so far applicable to the Company.

P. Van Ooyen Managing Director





For the Period of 1<sup>st</sup> January 1995 to 31<sup>st</sup> December 1995

TURNOVER	40,545
COST OF SALES	<u>( 21,868 )</u>
	18,677
ADMINISTRATION	(18,510)
PROFIT ON ORDINARY ACTIVITIES BEFORE TAXATION	167
TAXATION	42
PROFIT FOR THE PERIOD CARRIED FORWARD	<u>125</u>

There were no regained gains and losses other than those regained in the Profit and Loss Account.

# CONTROL SYSTEMS LIMITED Detailed Profit and Loss Account

		£	£
TURNOV	ER Fees Receivable		40,545
COST OF	SALES Materials and Equipment Wages	9255 12613	21,868
GROSS F	PROFIT		<u>18,677</u>
EXPENSE	ES:		
	Short Term Loan Test and Monitoring Printing, Post and Stationery Telephone and Fax Motor and Travel Promotion and Entertaining Use of Room Insurance Protective Clothing / Dry Cleaning Bank Charges Computer Service Cover Book-keeping and Accountancy Legal VAT Miscellaneous Expenses	2966 330 594 1068 7112 1164 673 724 947 228 134 599 83 36 198	
DEPREC		850	
·	Computer Motor Bike Fax Office Equipment Mobile Phone	850 450 165 150 40	<u>18,510</u>
	NET PROFIT		£ 167



NOTES TO THE ACCOUNTS at 31<sup>ST</sup> DECEMBER 1995

# ACCOUNTING POLICIES

# BASIS OF PREPARATION OF FINANCIAL STATEMENTS

The financial statements are prepared under the historical cost convention and incorporate the results of the principal activity which is described in the Directors' report and which is continuing.

The company has taken advantage of the exemption in Financial Reporting Standard No. 1 (FRS1) from the requirement to prepare a cash flow statement on the grounds that it is a small company.

# <u>TURNOVER</u>

Turnover comprises the invoiced value of goods and services supplied by the Company, net of value added tax.

2. LOSS ON ORDINARY ACTIVITIES BEFORE TAXATION

Directors' remuneration NIL

3. TAX ON ORDINARY ACTIVITIES

Taxation is payable at 25% of Net Profits, equaling the sum of £42.