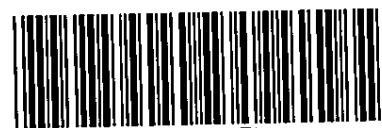


COMPANY NUMBER: 2877675

HIGHGROVE CONTROL SYSTEMS LIMITED
FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 DECEMBER 2007

WATERMARK FINANCIAL SERVICES LIMITED
INCORPORATED COMPANY ACCOUNTANTS
1 HOGARTH HOUSE
SUTTON GROVE
SUTTON
SURREY
SM1 4TG

THURSDAY



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28/08/2008

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COMPANIES HOUSE

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**HIGHGROVE CONTROL SYSTEMS LIMITED
INDEX TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 DECEMBER 2007**

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HIGHGROVE CONTROL SYSTEMS LIMITED

Directors Report

The directors' presents their report and accounts for the year ended 31 December 2007.

Principal activities

The company's principal activity during the period was that of fire and security installation and maintenance.

Directors

The directors who served during the period and their interest in the share capital of the company were as follows

	£1 Ordinary shares at 31 December	
	2007	2006
P Van OOyen	1	1
M Van OOyen	1	1

Small company special provisions

The report of the director has been prepared in accordance with the special provisions of Part VII of the Companies Act 1985 relating to small companies.

Approval of this report

This report was approved by the board on ^{12th August} ~~28th February~~ 2008



Mr M Van OOyen
Secretary

HIGHGROVE CONTROL SYSTEMS LIMITED
Accountants' Report

Accountants' report on the unaudited accounts
to the Director of HIGHGROVE CONTROL SYSTEMS LIMITED

As described on the balance sheet you are responsible for the preparation of the accounts for the year ended 31 December 2007, set out on pages 3 to 6, and you consider that the company is exempt from an audit under section 249A(1) of the companies Act 1985. in accordance with your instructions, we have compiled these unaudited accounts in order to assist you to fulfil your statutory responsibilities, from the accounting records and information and explanations supplied to us

Opinion

In our opinion:

- (a) the accounts are in agreement with the accounting records kept by the company under section 221 of the Companies Act 1985;
- (b) having regard to, and on the basis of, the information contained in those accounting records;
 - (i) the accounts have been drawn up in a manner consistent with the accounting requirements specified in section 249C(6) of the Act, and
 - (ii) the company satisfied the conditions for exemption from an audit of the accounts for the year specified in section 249A(4) of the Act and did not, at any time within that year, fall within any of the categories not entitled to exemption specified in section 249B(1) (a) to (f).



1 Hogarth House
Sutton Grove
Sutton
Surrey
SM1 4TG

Watermark Financial Services Limited
Certified and Reporting Accountants

Dated this 12th day of August 2008

HIGHGROVE CONTROL SYSTEMS LIMITED
Profit and Loss Account
For the year ended 31 December 2007

	Notes	2007 £	2006 £
Turnover		367,955	303,403
Cost of sales		(253,447)	(208,286)
Gross Profit		<u>114,508</u>	<u>95,117</u>
Administrative expenses		(94,375)	(65,243)
Operating profit		<u>20,133</u>	<u>29,874</u>
Bank interest		794	238
Other income		0	0
Profit on ordinary activities before taxation		<u>20,927</u>	<u>30,112</u>
Tax on profit on ordinary activities	4	(0)	(0)
Profit for the year		<u>20,927</u>	<u>30,112</u>
Retained profit / (loss) brought forward		(32,662)	(62,774)
		<u>(11,735)</u>	<u>(32,662)</u>
Dividends		0	0
Retained profit/(loss) for the year	6	<u>(11,735)</u>	<u>(32,662)</u>

There were no recognised gains or losses in the year or previous period other than those dealt with in the profit and loss account.

HIGHGROVE CONTROL SYSTEMS LIMITED**Balance Sheet****as at 31 December 2007**

	Notes	2007 £	2006 £
Fixed assets			
Cost	2	17,063	9,365
Depreciation		(8,540)	(7,097)
		<u>8,523</u>	<u>2,268</u>
Current assets			
Debtors	5	5,721	11,721
Cash at bank and in hand		53,811	15,085
		<u>68,055</u>	<u>29,074</u>
Creditors: amounts falling due Within one year	6	(79,788)	(61,734)
		<u>29,536</u>	<u>(32,660)</u>
Net current assets			
Creditors amount falling due more than one year		<u>0</u> <u>(11,733)</u>	<u>0</u> <u>(32,660)</u>
Capital and reserves			
Called up share capital	7	2	2
Capital introduced		0	
Profit and loss account	8	(11,735)	(32,662)
Shareholders' Funds		<u>(11,733)</u>	<u>(32,660)</u>

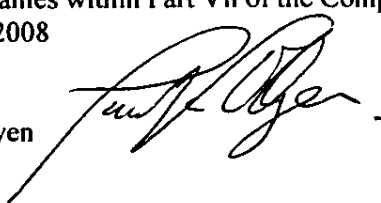
The director is satisfied that the company is entitled to exemption under Section 249A (1) of the Companies Act 1985 and that no member or members have requested an audit pursuant to Section 249B (2) of the ACT

The director acknowledges his responsibilities for

- (i) ensuring that the company keeps proper accounting records which comply with Section 221 of the Companies Act 1985, and
- (ii) preparing accounts which give a true and fair view of the state of affairs of the company as at the end of the financial year and of its profit or loss for the financial year in accordance with the requirements of this Act relating to accounts, so far as applicable to the company

These accounts which have been prepared in accordance with the special provisions relating to small companies within Part VII of the Companies Act 1985 were approved by the board on 12 August 2008

P. Van Ooyen
Director



HIGHGROVE CONTROL SYSTEMS LIMITED

Notes to the Accounts

For the year ended 31 December 2007

1 Accounting policies

Basis of preparation of accounts

The accounts have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective June 2002).

Turnover

Turnover represents net invoiced sales of services, excluding VAT

Tangible fixed assets

Depreciation is provided, after taking account of any grants receivable, at the following annual rates in order to write off each asset over its estimated useful life:

Office revaluation	4%
Furniture and computer hardware	25%
Motor vehicles	25%

2 Fixed assets

	General Pool £	Motor Vehicles £	Office Revaluation £	Total £
Cost				
	1,055	8,310		9,365
Additions		<u>7,698</u>		<u>7,698</u>
		16,008		17,063
Depreciation				
B/fwd	888	6,209		7,097
Charge for the year	<u>42</u>	<u>1,401</u>		<u>1,443</u>
	<u>930</u>	<u>7,610</u>		<u>8,540</u>
Net book value at 30 12.07	<u>125</u>	<u>8398</u>		<u>8,523</u>
Net book value at 30 12.06	<u>167</u>	<u>2,101</u>		<u>2,268</u>

3 Operating profit

	2007 £	2006 £
This is stated after charging:		
Directors' remuneration	<u>0</u>	<u>0</u>

HIGHGROVE CONTROL SYSTEMS LIMITED
Notes to the Accounts
for the year to 31 December 2007

4 Taxation	2007	2006
	£	£
UK corporation tax	<u>0</u>	<u>0</u>
5 Debtors	2007	2006
	£	£
Trade debtors	4,723	10,723
Cash at bank	53,811	15,085
Other debtors	<u>998</u>	<u>998</u>
	<u>59,532</u>	<u>26,806</u>
6 Creditors: amounts falling due within one year	2007	2006
	£	£
Trade Creditors	43,096	24,596
Other taxes and social security costs	11,909	16,789
Other creditors	<u>24,783</u>	<u>20,349</u>
	<u>79,788</u>	<u>61,734</u>
7 Share Capital	2007	2006
	£	£
Authorised:		
Ordinary shares of £1 each	<u>1,000</u>	<u>1,000</u>
	2007	2006
	No	No
2007		
2006		
2007		
2006		
Allotted, called up and fully paid:		
Ordinary shares of £1 each	<u>2</u>	<u>2</u>
Movement in share capital		
Shares issued at 31 December	<u>Nil</u>	<u>Nil</u>
8 Profit and loss account	2007	2006
	£	£
Retained profit or (loss) at 31 December	<u>(11,735)</u>	<u>(32,662)</u>

9 Post balance events

There were no significant events since the balance sheet date that in the opinion of the director would effect the accounts.

HIGHGROVE CONTROL SYSTEMS LIMITED
Profit and Loss Account
for the year ended 31 December 2007
for the information of the director only

	2007	2006
	£	£
Turnover	367,955	303,403
Cost of sales	(253,447)	(208,286)
Gross profit	<u>114,508</u>	<u>95,117</u>
Administrative expenses	(94,375)	(65,243)
Operating profit	<u>20,133</u>	<u>29,874</u>
Bank interest	794	238
Other income	0	0
Profit before tax	<u>20,927</u>	<u>30,112</u>

HIGHGROVE CONTROL SYSTEMS LIMITED
Schedule to the Profit and Loss Account
for the year to 31 December 2007
for the information of the director only

	2007 £	2006 £
Turnover		
Turnover	<u>367,955</u>	<u>303,403</u>
Cost of sales		
Purchases	156,939	143,082
Subcontractors	51,672	57,187
Salaries	51,340	26,163
	<u>259,951</u>	<u>206,432</u>
Other income		
Bank Interest	794	238
Other income		
	<u>794</u>	<u>238</u>
Administrative expenses		
Employee costs		
Directors' salaries	-	-
Employer's NI	4,699	3,501
Motoring, travelling and subsistence	35,561	21,280
	<u>40,260</u>	<u>24,781</u>
General administrative expenses:		
Use of home/Repairs	2,722	2,278
Telephone and fax	5,342	5,133
Postage,stationery and printing	5,291	3,417
Advertising	-	-
Entertaining	-	96
Insurances	3,895	3,563
Training	3,799	578
Engraving	107	81
Computer maintenance	257	988
Software Licences	-	383
Bank Charges & interest	697	548
Loan interest	-	348
Subscriptions	1,712	662
Storage	5,311	5,311
Protective clothing	536	175
Sundry expenses	-	-
Depreciation	1,442	755
Taxation	-	-
	<u>31,111</u>	<u>24,316</u>
Legal and professional costs:		
Consultancy fees	16,500	18,000
	<u>16,500</u>	<u>18,000</u>
	<u>20,927</u>	<u>30,112</u>