

COMPANY NUMBER: 2877675

HIGHGROVE CONTROL SYSTEMS LIMITED

FINANCIAL STATEMENTS

FOR THE YEAR ENDED 31 DECEMBER 2005

**WATERMARK FINANCIAL SERVICES LIMITED
INCORPORATED COMPANY ACCOUNTANTS**

**1 HOGARTH HOUSE
SUTTON GROVE
SUTTON
SURREY
SM1 4TG**



**A58
COMPANIES HOUSE**

ANTWUJLM

**430
12/10/2006**

**HIGHGROVE CONTROL SYSTEMS LIMITED
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FOR THE YEAR ENDED 31 DECEMBER 2005**

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HIGHGROVE CONTROL SYSTEMS LIMITED

Directors Report

The directors presents their report and accounts for the year ended 31 December 2005.

Principal activities

The company's principal activity during the period was that of fire and security installation and maintenance.

Directors

The directors who served during the period and their interest in the share capital of the company were as follows:

	£1 Ordinary shares at 31 December	
	2005	2004
P Van OOyen	1	1
M Van OOyen	1	1

Small company special provisions

The report of the director has been prepared in accordance with the special provisions of Part VII of the Companies Act 1985 relating to small companies.

Approval of this report

This report was approved by the board on 11th October 2006



Mr M Van OOyen
Secretary

HIGHGROVE CONTROL SYSTEMS LIMITED
Accountants' Report

Accountants' report on the unaudited accounts
to the Director of HIGHGROVE CONTROL SYSTEMS LIMITED


As described on the balance sheet you are responsible for the preparation of the accounts for the year ended 31 December 2005, set out on pages 3 to 6, and you consider that the company is exempt from an audit under section 249A(1) of the companies Act 1985. in accordance with your instructions, we have compiled these unaudited accounts in order to assist you to fulfil your statutory responsibilities, from the accounting records and information and explanations supplied to us.

Opinion

In our opinion:

- (a) the accounts are in agreement with the accounting records kept by the company under section 221 of the Companies Act 1985;
- (b) having regard to, and on the basis of, the information contained in those accounting records;
 - (i) the accounts have been drawn up in a manner consistent with the accounting requirements specified in section 249C(6) of the Act; and
 - (ii) the company satisfied the conditions for exemption from an audit of the accounts for the year specified in section 249A(4) of the Act and did not, at any time within that year, fall within any of the categories not entitled to exemption specified in section 249B(1) (a) to (f).

1 Hogarth House
Sutton Grove
Sutton
Surrey
SM1 4TG


Watermark Financial Services Limited
Certified and Reporting Accountants

Dated this 11th day of October 2006

HIGHGROVE CONTROL SYSTEMS LIMITED
Profit and Loss Account
For the year ended 31 December 2005

	Notes	2005 £	2004 £
Turnover		302,891	306,148
Cost of sales		225,245	207,806
Gross Profit		<u>77,646</u>	<u>98,342</u>
Administrative expenses		(70,493)	(89,677)
Operating profit		<u>7,153</u>	<u>8,665</u>
Bank interest		256	249
Other income		0	0
Profit on ordinary activities before taxation		<u>7,409</u>	<u>8,914</u>
Tax on profit on ordinary activities	4	(0)	(0)
Profit for the year		<u>7,409</u>	<u>8,914</u>
Retained profit / (loss) brought forward		(70,183)	(79,097)
		<u>(62,774)</u>	<u>(70,183)</u>
Dividends		0	0
Retained profit/(loss) for the year	6	<u>(62,774)</u>	<u>(70,183)</u>

There were no recognised gains or losses in the year or previous period other than those dealt with in the profit and loss account.

HIGHGROVE CONTROL SYSTEMS LIMITED**Balance Sheet****as at 31 December 2005**

	Notes	2005 £	2004 £
Fixed assets			
Cost	2	9,365	9,365
Depreciation		(6,342)	(5,334)
		<u>3,023</u>	<u>4,031</u>
Current assets			
Debtors	5	28,974	45,972
Cash at bank and in hand		13,074	36,153
		<u>45,071</u>	<u>86,156</u>
Creditors: amounts falling due			
Within one year	6	(107,843)	(93,934)
		<u>(62,772)</u>	<u>(7,778)</u>
Net current assets			
Creditors amount falling due			
more than one year		<u>0</u>	<u>(27,402)</u>
		<u>(42,772)</u>	<u>(35,181)</u>
Capital and reserves			
Called up share capital	7	2	2
Capital introduced		0	35,000
Profit and loss account	8	(62,774)	(70,183)
		<u>(62,772)</u>	<u>(35,181)</u>

The director is satisfied that the company is entitled to exemption under Section 249A (1) of the Companies Act 1985 and that no member or members have requested an audit pursuant to Section 249B (2) of the ACT.

The director acknowledges his responsibilities for:

- (i) ensuring that the company keeps proper accounting records which comply with Section 221 of the Companies Act 1985; and
- (ii) preparing accounts which give a true and fair view of the state of affairs of the company as at the end of the financial year and of its profit or loss for the financial year in accordance with the requirements of this Act relating to accounts, so far as applicable to the company.

These accounts which have been prepared in accordance with the special provisions relating to small companies within Part VII of the Companies Act 1985 were approved by the board on 11th October 2006

P. Van Ooyen
Director



HIGHGROVE CONTROL SYSTEMS LIMITED

Notes to the Accounts

For the year ended 31 December 2005

1 Accounting policies

Basis of preparation of accounts

The accounts have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective June 2002).

Turnover

Turnover represents net invoiced sales of services, excluding VAT.

Tangible fixed assets

Depreciation is provided, after taking account of any grants receivable, at the following annual rates in order to write off each asset over its estimated useful life:

Office revaluation	4%
Furniture and computer hardware	25%
Motor vehicles	25%

2 Fixed assets

	General Pool £	Motor Vehicles £	Office Revaluation £	Total £
Cost	1,055	8,310		9,365
Depreciation B/fwd	759	4,575		5,334
Charge for the year	<u>74</u>	<u>934</u>		<u>1,008</u>
	833	5,509		6,342
Net book value at 30.11.05	<u>222</u>	<u>2,801</u>		<u>3,023</u>
Net book value at 30.11.04	<u>296</u>	<u>3,735</u>		<u>4,031</u>

3 Operating profit

This is stated after charging:
Directors' remuneration

2005 £	2004 £
<u>0</u>	<u>0</u>

4 Taxation

UK corporation tax

2005 £	2004 £
<u>0</u>	<u>0</u>

HIGHGROVE CONTROL SYSTEMS LIMITED**Notes to the Accounts****for the year to 31 December 2005**

5 Debtors		2005	2004
		£	£
Trade debtors		27,976	44,974
Cash at bank		13,074	36,153
Other debtors		<u>998</u>	<u>998</u>
		<u>42,048</u>	<u>82,125</u>
6 Creditors: amounts falling due within one year		2005	2004
		£	£
Trade Creditors		57,369	67,844
Bank loan		7,853	17,402
Other taxes and social security costs		2,547	11,892
Other creditors		<u>40,074</u>	<u>24,198</u>
		<u>107,843</u>	<u>121,336</u>
7 Share Capital		2005	2004
		£	£
Authorised:			
Ordinary shares of £1 each		<u>1,000</u>	<u>1,000</u>
	2005	2004	2005
	No	No	£
Allotted, called up and fully paid:			
Ordinary shares of £1 each	2	2	<u>2</u>
Movement in share capital			
Shares issued at 31 December		<u>Nil</u>	<u>Nil</u>
8 Profit and loss account		2005	2004
		£	£
Retained profit or (loss) at 31 December		<u>(62,774)</u>	<u>(70,183)</u>

9 Post balance events

There were no significant events since the balance sheet date that in the opinion of the director would effect the accounts.