

REGISTERED NUMBER 02877639 (England and Wales)

ABBREVIATED UNAUDITED ACCOUNTS
FOR THE YEAR ENDED 31 MAY 2010
FOR
LANEBOROUGH LIMITED

FRIDAY



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29/10/2010
COMPANIES HOUSE

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FOR THE YEAR ENDED 31 MAY 2010**

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LANEBOROUGH LIMITED
COMPANY INFORMATION
FOR THE YEAR ENDED 31 MAY 2010

DIRECTORS:	A R Walker D C Walker
SECRETARY:	D C Walker
REGISTERED OFFICE:	3 Wesley Gate Queens Road Reading Berkshire RG1 4AP
REGISTERED NUMBER:	02877639 (England and Wales)
BANKERS:	HSBC Bank Plc 26-28 Broad Street Reading Berkshire RG1 1DA

ABBREVIATED BALANCE SHEET
31 MAY 2010

	Notes	2010 £	2009 £
FIXED ASSETS			
Tangible assets	2	1	1
Investments	3	1,255,000	1,255,000
		<u>1,255,001</u>	<u>1,255,001</u>
CURRENT ASSETS			
Debtors		7,447	8,079
CREDITORS			
Amounts falling due within one year		<u>3,679</u>	<u>4,235</u>
NET CURRENT ASSETS		<u>3,768</u>	<u>3,844</u>
TOTAL ASSETS LESS CURRENT LIABILITIES		<u><u>1,258,769</u></u>	<u><u>1,258,845</u></u>
CAPITAL AND RESERVES			
Called up share capital	4	3,000	3,000
Revaluation reserve		690,313	690,313
Profit and loss account		<u>565,456</u>	<u>565,532</u>
SHAREHOLDERS' FUNDS		<u><u>1,258,769</u></u>	<u><u>1,258,845</u></u>

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 31 May 2010

The members have not required the company to obtain an audit of its financial statements for the year ended 31 May 2010 in accordance with Section 476 of the Companies Act 2006

The directors acknowledge their responsibilities for

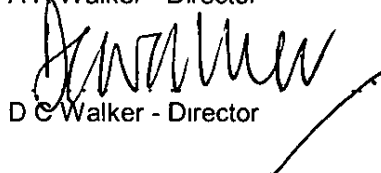
- (a) ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and
- (b) preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company

The abbreviated accounts have been prepared in accordance with the special provisions of Part 15 of the Companies Act 2006 relating to small companies

The financial statements were approved by the Board of Directors on 26 June 2010 and were signed on its behalf by



A R Walker - Director



D C Walker - Director

The notes form part of these abbreviated accounts

NOTES TO THE ABBREVIATED ACCOUNTS
FOR THE YEAR ENDED 31 MAY 2010

1 ACCOUNTING POLICIES

Accounting convention

The financial statements have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008)

Tangible fixed assets

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life

Plant and machinery etc - 20% on reducing balance

Deferred tax

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date where transactions or events have occurred at that date that will result in an obligation to pay more, or a right to pay less or to receive more tax, with the following exceptions

Provision is made for tax on gains arising from the revaluation (and similar fair value adjustments) of fixed assets, and gains on disposal of fixed assets that have been rolled over into replacement assets, only to the extent that, at the balance sheet date, there is a binding agreement to dispose of the assets concerned. However, no provision is made where, on the basis of all available evidence at the balance sheet date, it is more likely than not that the taxable gain will be rolled over into the replacement assets and charged to tax only where the replacement assets are sold

Deferred tax is measured on an un-discounted basis at the tax rates that are expected to apply in the periods in which timing differences reverse, based on tax rates and laws enacted or substantially enacted at the balance sheet date

Investment properties

Investment properties are shown at their open market value. The surplus or deficit arising from the annual revaluation is transferred to the investment revaluation reserve unless a deficit, or its reversal, on an individual investment property is expected to be permanent, in which case it is recognised in the profit and loss account for the year

This is in accordance with the FRSSE which, unlike Schedule 4 to the Companies Act 1985, does not require depreciation of investment properties. Investment properties are held for their investment potential and not for use by the company and so their current value is of prime importance. The departure from the provisions of the Act is required in order to give a true and fair view

2 TANGIBLE FIXED ASSETS

	Total £
COST	
At 1 June 2009	
and 31 May 2010	1
NET BOOK VALUE	
At 31 May 2010	1
At 31 May 2009	1

LANEBOROUGH LIMITED (REGISTERED NUMBER 02877639)

**NOTES TO THE ABBREVIATED ACCOUNTS - continued
FOR THE YEAR ENDED 31 MAY 2010**

3 FIXED ASSET INVESTMENTS

	Investments other than loans £
COST	
At 1 June 2009 and 31 May 2010	<u>1,255,000</u>
NET BOOK VALUE	
At 31 May 2010	<u><u>1,255,000</u></u>
At 31 May 2009	<u><u>1,255,000</u></u>

4 CALLED UP SHARE CAPITAL

Allotted and issued Number	Class	Nominal value	2010 £	2009 £
1,500	Ordinary A shares	£1	1,500	1,500
1,500	Ordinary D shares	£1	1,500	1,500
			<u>3,000</u>	<u>3,000</u>

5 CONTROLLING PARTY

The company is controlled by the two directors by virtue of their shareholdings