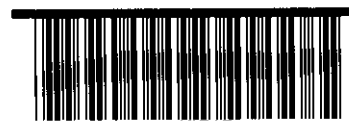


REGISTERED NUMBER: 2877360 (England and Wales)

ABBREVIATED FINANCIAL STATEMENTS FOR THE YEAR ENDED 31 DECEMBER 1999

FOR

SPARKRITE LTD



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COMPANIES HOUSE

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SPARKRITE LTD

**CONTENTS OF THE ABBREVIATED FINANCIAL STATEMENTS
for the Year Ended 31 December 1999**

	Page
Company Information	1
Report of the Auditors on the Abbreviated Financial Statements	2
Abbreviated Balance Sheet	3
Notes to the Abbreviated Financial Statements	4

SPARKRITE LTD

COMPANY INFORMATION
for the Year Ended 31 December 1999

DIRECTOR: Mr M G Smallbone

SECRETARY: Mrs F Smallbone

REGISTERED OFFICE: 4 Enterprise Court
Downmill Road
Bracknell
Berkshire
RG12 1QS

REGISTERED NUMBER: 2877360 (England and Wales)

AUDITORS: Wagstaffs
Chartered Accountants
Registered Auditors
4 Enterprise Court
Downmill Road
Bracknell
Berkshire RG12 1QS

SPARKRITE LTD

**REPORT OF THE AUDITORS TO
SPARKRITE LTD
UNDER SECTION 247B OF THE COMPANIES ACT 1985**

We have examined the abbreviated financial statements on pages three to five, together with the full financial statements of the company for the year ended 31 December 1999 prepared under Section 226 of the Companies Act 1985.

Respective responsibilities of director and auditors

The director is responsible for preparing the abbreviated financial statements in accordance with Section 246 of the Companies Act 1985. It is our responsibility to form an independent opinion as to whether the company is entitled to deliver abbreviated financial statements prepared in accordance with Sections 246(5) and (6) of the Act to the Registrar of Companies and whether the financial statements to be delivered are properly prepared in accordance with those provisions and to report our opinion to you.

Basis of opinion

We have carried out the procedures we consider necessary to confirm, by reference to the financial statements, that the company is entitled to deliver abbreviated financial statements and that the abbreviated financial statements to be delivered are properly prepared. The scope of our work for the purpose of this report did not include examining or dealing with events after the date of our report on the full financial statements.

Opinion

In our opinion the company is entitled to deliver abbreviated financial statements prepared in accordance with Sections 246(5) and (6) of the Companies Act 1985, and the abbreviated financial statements on pages three to five are properly prepared in accordance with those provisions.

Wagstaffs
Chartered Accountants
Registered Auditors
4 Enterprise Court
Downmill Road
Bracknell
Berkshire RG12 1QS



Dated: 25 August 2000

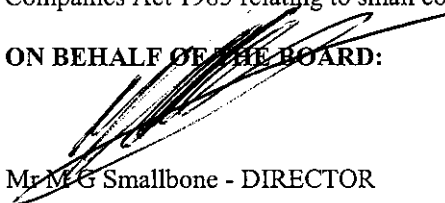
SPARKRITE LTD

ABBREVIATED BALANCE SHEET
31 December 1999

		31.12.99		31.12.98	
	Notes	£	£	£	£
FIXED ASSETS:					
Tangible assets	2		66,288		30,474
CURRENT ASSETS:					
Stocks		26,132		4,880	
Debtors		99,332		109,449	
Cash at bank		13,961		58,158	
		<u>139,425</u>		<u>172,487</u>	
CREDITORS: Amounts falling due within one year		<u>84,571</u>		<u>85,259</u>	
NET CURRENT ASSETS:			<u>54,854</u>		<u>87,228</u>
TOTAL ASSETS LESS CURRENT LIABILITIES:			<u><u>£121,142</u></u>		<u><u>£117,702</u></u>
CAPITAL AND RESERVES:					
Called up share capital	3		1,000		1,000
Profit and loss account			<u>120,142</u>		<u>116,702</u>
SHAREHOLDERS' FUNDS:			<u><u>£121,142</u></u>		<u><u>£117,702</u></u>

These abbreviated financial statements have been prepared in accordance with the special provisions of Part VII of the Companies Act 1985 relating to small companies.

ON BEHALF OF THE BOARD:


Mr M G Smallbone - DIRECTOR

Approved by the Board on 25 August 2000

SPARKRITE LTD

NOTES TO THE ABBREVIATED FINANCIAL STATEMENTS for the Year Ended 31 December 1999

1. ACCOUNTING POLICIES

Accounting convention

The financial statements have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective March 2000).

Turnover

Turnover represents net invoiced sales of goods, excluding value added tax.

Tangible fixed assets

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Tools & equipment	- 15% on cost
Fixtures and fittings	- 15% on cost
Motor vehicles	- 25% on reducing balance
Computer equipment	- 33% on cost

Stocks

Stock and work in progress are valued at the lower of cost and net realisable value, after making due allowance for obsolete and slow moving items.

Cost includes all direct expenditure and an appropriate proportion of fixed and variable overheads.

Deferred taxation

Provision is made at current rates for taxation deferred in respect of all material timing differences except to the extent that, in the opinion of the director, there is reasonable probability that the liability will not arise in the foreseeable future.

2. TANGIBLE FIXED ASSETS

	Total
	£
COST:	
At 1 January 1999	41,074
Additions	65,630
Disposals	(30,279)
At 31 December 1999	76,425
DEPRECIATION:	
At 1 January 1999	10,600
Charge for year	4,370
Eliminated on disposals	(4,833)
At 31 December 1999	10,137
NET BOOK VALUE:	
At 31 December 1999	66,288
At 31 December 1998	30,474

SPARKRITE LTD

**NOTES TO THE ABBREVIATED FINANCIAL STATEMENTS
for the Year Ended 31 December 1999**

3. CALLED UP SHARE CAPITAL

Authorised:				
Number:	Class:	Nominal	31.12.99	31.12.98
		value:	£	£
100,000	Ordinary	£1	<u>100,000</u>	<u>100,000</u>
Allotted, issued and fully paid:				
Number:	Class:	Nominal	31.12.99	31.12.98
		value:	£	£
1,000	Ordinary	£1	<u>1,000</u>	<u>1,000</u>