

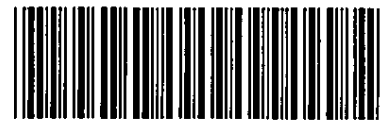
REGISTERED NUMBER. 2876678 (England and Wales)

ABBREVIATED UNAUDITED ACCOUNTS FOR THE YEAR ENDED 31ST JANUARY 2008

FOR

MIKE WHALEY LIMITED

THURSDAY



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10/04/2008

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COMPANIES HOUSE

MIKE WHALEY LIMITED

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for the Year Ended 31st January 2008

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MIKE WHALEY LIMITED

COMPANY INFORMATION

for the Year Ended 31st January 2008

DIRECTOR: M Whaley

SECRETARY: E Whaley

REGISTERED OFFICE: 1 Back Westfield Terrace
Gateshead
Tyne and Wear
NE8 4HX

REGISTERED NUMBER: 2876678 (England and Wales)

ACCOUNTANTS: McCready Page Accountants
505 Durham Road
Low Fell
Gateshead
Tyne and Wear
NE9 5EY

BANKERS: Barclays Bank Plc
215 High Street
Gateshead
Tyne and Wear
NE8 1BX

MIKE WHALEY LIMITED**ABBREVIATED BALANCE SHEET**
31st January 2008

	Notes	31/1/08 £	31/1/07 £
FIXED ASSETS			
Tangible assets	2	10,489	13,697
CURRENT ASSETS			
Stocks		750	500
Debtors		24,869	31,893
Cash at bank		11,545	14,421
		<u>37,164</u>	<u>46,814</u>
CREDITORS			
Amounts falling due within one year		<u>32,420</u>	<u>42,421</u>
NET CURRENT ASSETS		<u>4,744</u>	<u>4,393</u>
TOTAL ASSETS LESS CURRENT LIABILITIES		<u>15,233</u>	<u>18,090</u>
CREDITORS			
Amounts falling due after more than one year		-	3,861
NET ASSETS		<u><u>15,233</u></u>	<u><u>14,229</u></u>
CAPITAL AND RESERVES			
Called up share capital	3	2	2
Profit and loss account		<u>15,231</u>	<u>14,227</u>
SHAREHOLDERS' FUNDS		<u><u>15,233</u></u>	<u><u>14,229</u></u>

The company is entitled to exemption from audit under Section 249A(1) of the Companies Act 1985 for the year ended 31st January 2008

The members have not required the company to obtain an audit of its financial statements for the year ended 31st January 2008 in accordance with Section 249B(2) of the Companies Act 1985

The director acknowledges his responsibilities for

- ensuring that the company keeps accounting records which comply with Section 221 of the Companies Act 1985 and
- preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Section 226 and which otherwise comply with the requirements of the Companies Act 1985 relating to financial statements, so far as applicable to the company

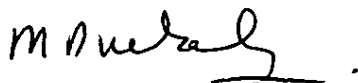
The notes form part of these abbreviated accounts

MIKE WHALEY LIMITED

ABBREVIATED BALANCE SHEET - continued
31st January 2008

These abbreviated accounts have been prepared in accordance with the special provisions of Part VII of the Companies Act 1985 relating to small companies

The financial statements were approved by the director on 27th March 2008 and were signed by

A handwritten signature in black ink, appearing to read 'M Whaley', followed by a period.

M Whaley - Director

The notes form part of these abbreviated accounts

NOTES TO THE ABBREVIATED ACCOUNTS
for the Year Ended 31st January 2008

1 ACCOUNTING POLICIES

Accounting convention

The financial statements have been prepared under the historical cost convention

Financial Reporting Standard Number 1

Exemption has been taken from preparing a cash flow statement on the grounds that the company qualifies as a small company

Turnover

Turnover represents net invoiced sales of goods, excluding value added tax

Tangible fixed assets

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life

Plant and machinery	- 15% on cost
Motor vehicles	- 25% on reducing balance

Stocks

Stocks are valued at the lower of cost and net realisable value, after making due allowance for obsolete and slow moving items

Deferred tax

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date

Pensions

The company operates a defined contribution pension scheme Contributions payable for the year are charged in the profit and loss account

2 TANGIBLE FIXED ASSETS

	Total £
COST	
At 1st February 2007	69,924
Additions	8,051
	<hr/>
At 31st January 2008	77,975
	<hr/>
DEPRECIATION	
At 1st February 2007	56,227
Charge for year	11,259
	<hr/>
At 31st January 2008	67,486
	<hr/>
NET BOOK VALUE	
At 31st January 2008	10,489
	<hr/> <hr/>
At 31st January 2007	13,697
	<hr/> <hr/>

MIKE WHALEY LIMITED

NOTES TO THE ABBREVIATED ACCOUNTS - continued
for the Year Ended 31st January 2008

3 CALLED UP SHARE CAPITAL

Authorised Number	Class	Nominal value	31/1/08 £	31/1/07 £
1,000	Ordinary	£1	<u>1,000</u>	<u>1,000</u>

Allotted, issued and fully paid Number	Class	Nominal value	31/1/08 £	31/1/07 £
2	Ordinary	£1	<u>2</u>	<u>2</u>

4 TRANSACTIONS WITH DIRECTOR

The company occupies premises which it rents from the director for £4,200 annually

Creditors include £4,282 due to the director

MIKE WHALEY LIMITED

**REPORT OF THE ACCOUNTANTS TO THE DIRECTOR OF
MIKE WHALEY LIMITED**

The following reproduces the text of the report prepared for the director in respect of the company's annual unaudited financial statements, from which the unaudited abbreviated accounts (set out on pages two to five) have been prepared.

As described on the balance sheet you are responsible for the preparation of the financial statements for the year ended 31st January 2008 set out on pages nil to nil and you consider that the company is exempt from an audit

In accordance with your instructions, we have compiled these unaudited financial statements in order to assist you to fulfil your statutory responsibilities, from the accounting records and information and explanations supplied to us

McCready Page Accountants
505 Durham Road
Low Fell
Gateshead
Tyne and Wear
NE9 5EY

27th March 2008

This page does not form part of the abbreviated accounts
