

REGISTERED NUMBER: 02876543 (England and Wales)

ACANTHUS CONTRACTS LIMITED
UNAUDITED FINANCIAL STATEMENTS
FOR THE YEAR ENDED 28 FEBRUARY 2017

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FOR THE YEAR ENDED 28 FEBRUARY 2017**

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ACANTHUS CONTRACTS LIMITED

**COMPANY INFORMATION
FOR THE YEAR ENDED 28 FEBRUARY 2017**

DIRECTOR: T J Hooper

SECRETARY: S Hooper

REGISTERED OFFICE: Tattersall House
East Parade
Harrogate
North Yorkshire
HG1 5LT

REGISTERED NUMBER: 02876543 (England and Wales)

ACCOUNTANTS: DSC
Chartered Accountants
Tattersall House
East Parade
Harrogate
North Yorkshire
HG1 5LT

BANKERS: HSBC Bank Plc
7 Prospect Crescent
Harrogate
North Yorkshire
HG1 1RN

ACANTHUS CONTRACTS LIMITED (REGISTERED NUMBER: 02876543)**BALANCE SHEET
28 FEBRUARY 2017**

	Notes	2017 £	£	2016 £	£
FIXED ASSETS					
Tangible assets	4		11,495		11,188
CURRENT ASSETS					
Debtors	5	275,973		233,866	
Cash at bank		<u>104,693</u>		<u>159,616</u>	
		380,666		393,482	
CREDITORS					
Amounts falling due within one year	6	<u>94,942</u>		<u>87,377</u>	
NET CURRENT ASSETS			<u>285,724</u>		<u>306,105</u>
TOTAL ASSETS LESS CURRENT LIABILITIES			<u>297,219</u>		<u>317,293</u>
CAPITAL AND RESERVES					
Called up share capital			2		2
Retained earnings		<u>297,217</u>		<u>317,291</u>	
SHAREHOLDERS' FUNDS		<u>297,219</u>		<u>317,293</u>	

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 28 February 2017.

The members have not required the company to obtain an audit of its financial statements for the year ended 28 February 2017 in accordance with Section 476 of the Companies Act 2006.

The director acknowledges his responsibilities for:

- (a) ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.
- (b)

The financial statements have been prepared and delivered in accordance with the provisions of Part 15 of the Companies Act 2006 relating to small companies.

In accordance with Section 444 of the Companies Act 2006, the Income Statement has not been delivered.

The financial statements were approved by the director on 10 October 2017 and were signed by:

T J Hooper - Director

The notes form part of these financial statements

**NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 28 FEBRUARY 2017**

1. STATUTORY INFORMATION

Acanthus Contracts Limited is a private company, limited by shares, registered in England and Wales. The company's registered number and registered office address can be found on the Company Information page.

The presentation currency of the financial statements is the Pound Sterling (£).

2. ACCOUNTING POLICIES

Basis of preparing the financial statements

These financial statements have been prepared in accordance with the provisions of Section 1A "Small Entities" of Financial Reporting Standard 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" and the Companies Act 2006. The financial statements have been prepared under the historical cost convention.

The date of transition to FRS 102 was 1 March 2015. The policies applied under the previous accounting framework are not materially different to FRS 102 and have not impacted on reserves or net income and expenditure for the year.

Turnover

Turnover is measured at the fair value of the consideration received or receivable, excluding discounts, rebates, value added tax and other sales taxes.

Tangible fixed assets

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.
Plant and machinery etc - 15% on reducing balance

Taxation

Taxation for the year comprises current and deferred tax. Tax is recognised in the Income Statement, except to the extent that it relates to items recognised in other comprehensive income or directly in equity.

Current or deferred taxation assets and liabilities are not discounted.

Current tax is recognised at the amount of tax payable using the tax rates and laws that have been enacted or substantively enacted by the balance sheet date.

Deferred tax

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date.

Timing differences arise from the inclusion of income and expenses in tax assessments in periods different from those in which they are recognised in financial statements. Deferred tax is measured using tax rates and laws that have been enacted or substantively enacted by the year end and that are expected to apply to the reversal of the timing difference.

Unrelieved tax losses and other deferred tax assets are recognised only to the extent that it is probable that they will be recovered against the reversal of deferred tax liabilities or other future taxable profits.

Pension costs and other post-retirement benefits

The company operates a defined contribution pension scheme. Contributions payable to the company's pension scheme are charged to profit or loss in the period to which they relate.

3. EMPLOYEES AND DIRECTORS

The average number of employees during the year was 7 (2016 - 7).

NOTES TO THE FINANCIAL STATEMENTS - continued
FOR THE YEAR ENDED 28 FEBRUARY 2017

4. TANGIBLE FIXED ASSETS

	Plant and machinery etc £
COST	
At 1 March 2016	32,969
Additions	<u>2,335</u>
At 28 February 2017	<u>35,304</u>
DEPRECIATION	
At 1 March 2016	21,781
Charge for year	<u>2,028</u>
At 28 February 2017	<u>23,809</u>
NET BOOK VALUE	
At 28 February 2017	<u>11,495</u>
At 29 February 2016	<u>11,188</u>

5. DEBTORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	2017 £	2016 £
Trade debtors	194,477	154,194
Other debtors	<u>81,496</u>	<u>79,672</u>
	<u>275,973</u>	<u>233,866</u>

6. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	2017 £	2016 £
Trade creditors	68,580	44,961
Taxation and social security	9,682	38,826
Other creditors	<u>16,680</u>	<u>3,590</u>
	<u>94,942</u>	<u>87,377</u>

7. DIRECTORS' ADVANCES, CREDITS AND GUARANTEES

The following advances and credits to a director subsisted during the years ended 28 February 2017 and 29 February 2016:

	2017 £	2016 £
Mrs S K Francis		
Balance outstanding at start of year	66,159	-
Amounts advanced	17,789	66,159
Amounts repaid	(2,452)	-
Amounts written off	-	-
Amounts waived	-	-
Balance outstanding at end of year	<u>81,496</u>	<u>66,159</u>

The loan is unsecured and interest is chargeable at the rates approved by HM Revenue & Customs.

**NOTES TO THE FINANCIAL STATEMENTS - continued
FOR THE YEAR ENDED 28 FEBRUARY 2017**

8. RELATED PARTY DISCLOSURES

During the year, total dividends of £34,000 (2016 - £29,000) were paid to the directors .

The company is controlled by the director, T J Hooper, by virtue of his ownership of 100% of the issued ordinary share capital in the company.

During the year the company paid consultancy fees of £65,816 (2016: £47,599) to Mr C Francis T/A CSOL Consultancy. Mr Francis is the husband of Mrs S Francis, a former director of the company.

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.