

ACANTHUS CONTRACTS LTD
ABBREVIATED UNAUDITED ACCOUNTS
FOR THE YEAR ENDED 29 FEBRUARY 2016

**CONTENTS OF THE ABBREVIATED ACCOUNTS
FOR THE YEAR ENDED 29 FEBRUARY 2016**

	Page
Company Information	1
Abbreviated Balance Sheet	2
Notes to the Abbreviated Accounts	3

ACANTHUS CONTRACTS LTD

**COMPANY INFORMATION
FOR THE YEAR ENDED 29 FEBRUARY 2016**

DIRECTORS: T J Hooper
Mrs S K Francis

SECRETARY: S Hooper

REGISTERED OFFICE: Tattersall House
East Parade
Harrogate
North Yorkshire
HG1 5LT

REGISTERED NUMBER: 02876543 (England and Wales)

ACCOUNTANTS: DSC
Chartered Accountants
Tattersall House
East Parade
Harrogate
North Yorkshire
HG1 5LT

BANKERS: HSBC Bank Plc
7 Prospect Crescent
Harrogate
North Yorkshire
HG1 1RN

ABBREVIATED BALANCE SHEET
29 FEBRUARY 2016

	Notes	2016 £	£	2015 £	£
FIXED ASSETS					
Tangible assets	2		11,188		8,030
CURRENT ASSETS					
Debtors		233,866		40,330	
Cash at bank		<u>159,616</u>		<u>434,886</u>	
		393,482		475,216	
CREDITORS					
Amounts falling due within one year		<u>87,377</u>		<u>89,072</u>	
NET CURRENT ASSETS			<u>306,105</u>		<u>386,144</u>
TOTAL ASSETS LESS CURRENT LIABILITIES			<u>317,293</u>		<u>394,174</u>
CAPITAL AND RESERVES					
Called up share capital	3		2		2
Profit and loss account			<u>317,291</u>		<u>394,172</u>
SHAREHOLDERS' FUNDS			<u>317,293</u>		<u>394,174</u>

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 29 February 2016.

The members have not required the company to obtain an audit of its financial statements for the year ended 29 February 2016 in accordance with Section 476 of the Companies Act 2006.

The directors acknowledge their responsibilities for:

- (a) ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.
- (b)

The abbreviated accounts have been prepared in accordance with the special provisions of Part 15 of the Companies Act 2006 relating to small companies.

The financial statements were approved by the Board of Directors on 16 November 2016 and were signed on its behalf by:

T J Hooper - Director

**NOTES TO THE ABBREVIATED ACCOUNTS
FOR THE YEAR ENDED 29 FEBRUARY 2016**
1. ACCOUNTING POLICIES
Accounting convention

The financial statements have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective January 2015).

Turnover

Turnover represents net invoiced sales of goods, excluding value added tax.

Tangible fixed assets

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Fixtures and fittings - 15% on reducing balance

Deferred tax

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date.

Foreign currencies

Assets and liabilities in foreign currencies are translated into sterling at the rates of exchange ruling at the balance sheet date. Transactions in foreign currencies are translated into sterling at the rate of exchange ruling at the date of transaction. Exchange differences are taken into account in arriving at the operating result.

Pension costs and other post-retirement benefits

The company operates a defined contribution pension scheme. Contributions payable to the company's pension scheme are charged to the profit and loss account in the period to which they relate.

2. TANGIBLE FIXED ASSETS

	Total £
COST	
At 1 March 2015	27,836
Additions	5,133
At 29 February 2016	<u>32,969</u>
DEPRECIATION	
At 1 March 2015	19,806
Charge for year	1,975
At 29 February 2016	<u>21,781</u>
NET BOOK VALUE	
At 29 February 2016	<u>11,188</u>
At 28 February 2015	<u>8,030</u>

3. CALLED UP SHARE CAPITAL

Allotted, issued and fully paid:

Number:	Class:	Nominal value:	2016 £	2015 £
2	Ordinary	£1	<u>2</u>	<u>2</u>

NOTES TO THE ABBREVIATED ACCOUNTS - continued
FOR THE YEAR ENDED 29 FEBRUARY 2016

4. DIRECTORS' ADVANCES, CREDITS AND GUARANTEES

The following advances and credits to a director subsisted during the years ended 29 February 2016 and 28 February 2015:

	2016 £	2015 £
Mrs S K Francis		
Balance outstanding at start of year	-	-
Amounts advanced	66,159	-
Amounts repaid	-	-
Balance outstanding at end of year	<u>66,159</u>	<u>-</u>

The loan is unsecured and interest is chargeable at the rates approved by HM Revenue & Customs.

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.