

REGISTERED NUMBER: 02876543 (England and Wales)

ACANTHUS CONTRACTS LTD

ABBREVIATED UNAUDITED ACCOUNTS

FOR THE YEAR ENDED 28 FEBRUARY 2013

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FOR THE YEAR ENDED 28 FEBRUARY 2013**

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ACANTHUS CONTRACTS LTD

**COMPANY INFORMATION
FOR THE YEAR ENDED 28 FEBRUARY 2013**

DIRECTORS: T J Hooper
Mrs S K Francis

SECRETARY: S Hooper

REGISTERED OFFICE: Tattersall House
East Parade
Harrogate
North Yorkshire
HG1 5LT

REGISTERED NUMBER: 02876543 (England and Wales)

ACCOUNTANTS: DSC
Chartered Accountants
Tattersall House
East Parade
Harrogate
North Yorkshire
HG1 5LT

BANKERS: HSBC Bank Plc
7 Prospect Crescent
Harrogate
North Yorkshire
HG1 1RN

ACANTHUS CONTRACTS LTD (REGISTERED NUMBER: 02876543)**ABBREVIATED BALANCE SHEET****28 FEBRUARY 2013**

	Notes	2013 £	£	2012 £	£
FIXED ASSETS					
Tangible assets	2		6,018		6,003
CURRENT ASSETS					
Debtors		190,397		104,526	
Cash at bank		<u>90,536</u>		<u>113,126</u>	
		280,933		217,652	
CREDITORS					
Amounts falling due within one year		<u>135,545</u>		<u>123,129</u>	
NET CURRENT ASSETS			<u>145,388</u>		<u>94,523</u>
TOTAL ASSETS LESS CURRENT LIABILITIES			<u>151,406</u>		<u>100,526</u>
CAPITAL AND RESERVES					
Called up share capital	3		2		2
Profit and loss account			<u>151,404</u>		<u>100,524</u>
SHAREHOLDERS' FUNDS			<u>151,406</u>		<u>100,526</u>

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 28 February 2013.

The members have not required the company to obtain an audit of its financial statements for the year ended 28 February 2013 in accordance with Section 476 of the Companies Act 2006.

The directors acknowledge their responsibilities for:

- (a) ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of
- (b) Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.

The abbreviated accounts have been prepared in accordance with the special provisions of Part 15 of the Companies Act 2006 relating to small companies.

The financial statements were approved by the Board of Directors on 17 December 2013 and were signed on its behalf by:

Mrs S K Francis - Director

The notes form part of these abbreviated accounts

**NOTES TO THE ABBREVIATED ACCOUNTS
FOR THE YEAR ENDED 28 FEBRUARY 2013**

1. ACCOUNTING POLICIES

Accounting convention

The financial statements have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008).

Turnover

Turnover represents net invoiced sales of goods, excluding value added tax.

Tangible fixed assets

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Fixtures and fittings - 15% on reducing balance

Deferred tax

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date.

Foreign currencies

Assets and liabilities in foreign currencies are translated into sterling at the rates of exchange ruling at the balance sheet date. Transactions in foreign currencies are translated into sterling at the rate of exchange ruling at the date of transaction. Exchange differences are taken into account in arriving at the operating result.

Pension costs and other post-retirement benefits

The company operates a defined contribution pension scheme. Contributions payable to the company's pension scheme are charged to the profit and loss account in the period to which they relate.

2. TANGIBLE FIXED ASSETS

	Total £
COST	
At 1 March 2012	21,666
Additions	1,077
At 28 February 2013	<u>22,743</u>
DEPRECIATION	
At 1 March 2012	15,663
Charge for year	1,062
At 28 February 2013	<u>16,725</u>
NET BOOK VALUE	
At 28 February 2013	<u>6,018</u>
At 29 February 2012	<u>6,003</u>

3. CALLED UP SHARE CAPITAL

Allotted, issued and fully paid:

Number:	Class:	Nominal value:	2013 £	2012 £
2	Ordinary	£1	<u>2</u>	<u>2</u>

NOTES TO THE ABBREVIATED ACCOUNTS - continued
FOR THE YEAR ENDED 28 FEBRUARY 2013

4. DIRECTORS' ADVANCES, CREDITS AND GUARANTEES

The following advances and credits to a director subsisted during the years ended 28 February 2013 and 29 February 2012:

	2013	2012
	£	£
Mrs S K Francis		
Balance outstanding at start of year	6,128	1,520
Amounts advanced	185	4,608
Amounts repaid	(6,313)	-
Balance outstanding at end of year	<u>-</u>	<u>6,128</u>

These loans are unsecured and interest is chargeable at the rates approved by HM Revenue & Customs.

During the year the company paid dividends of £30,000 (2012 - £30,000) to Mr T Hooper.

5. RELATED PARTY DISCLOSURES

The company is controlled by the director, T J Hooper, by virtue of his ownership of 100% of the issued ordinary share capital in the company.

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.