

Company Registration No. 02876327 (England and Wales)

**THE BRITISH ASSOCIATION OF PICTURE LIBRARIES AND AGENCIES**  
**COMPANY LIMITED BY GUARANTEE**  
**ABBREVIATED ACCOUNTS**  
**FOR THE YEAR ENDED 31 DECEMBER 2012**

SATURDAY



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22/06/2013

#177

COMPANIES HOUSE

# **THE BRITISH ASSOCIATION OF PICTURE LIBRARIES AND AGENCIES COMPANY LIMITED BY GUARANTEE CONTENTS**

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**THE BRITISH ASSOCIATION OF PICTURE LIBRARIES AND AGENCIES  
COMPANY LIMITED BY GUARANTEE  
INDEPENDENT AUDITORS' REPORT TO THE BRITISH ASSOCIATION OF PICTURE  
LIBRARIES AND AGENCIES**

**UNDER SECTION 449 OF THE COMPANIES ACT 2006**

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We have examined the abbreviated accounts set out on pages 2 to 3, together with the financial statements of The British Association of Picture Libraries and Agencies for the year ended 31 December 2012 prepared under section 396 of the Companies Act 2006

This report is made solely to the company, in accordance with Chapter 10 of Part 15 of the Companies Act 2006. Our work has been undertaken so that we might state to the company those matters we are required to state to it in a special auditors' report and for no other purpose. To the fullest extent permitted by law, we do not accept or assume responsibility to anyone other than the company, for our work, for this report, or for the opinions we have formed.

**Respective responsibilities of directors and auditors**

The directors are responsible for preparing the abbreviated accounts in accordance with section 444 of the Companies Act 2006. It is our responsibility to form an independent opinion as to whether the company is entitled to deliver abbreviated accounts to the Registrar of Companies and whether the abbreviated accounts have been properly prepared in accordance with the regulations made under that section and to report our opinion to you.

We conducted our work in accordance with Bulletin 2008/4 issued by the Auditing Practices Board. In accordance with that Bulletin we have carried out the procedures we consider necessary to confirm, by reference to the financial statements, that the company is entitled to deliver abbreviated accounts and that the abbreviated accounts to be delivered are properly prepared.

**Opinion**

In our opinion the company is entitled to deliver abbreviated accounts prepared in accordance with section 444(3) of the Companies Act 2006, and the abbreviated accounts have been properly prepared in accordance with the regulations made under that section.



**Andrew da Costa (FCCA) (Senior Statutory Auditor)**  
for and on behalf of The HHC Partnership LLP

6 June 2013

**Chartered Accountants**  
**Statutory Auditor**

52 High Street  
Pinner  
Middlesex  
HA5 5PW

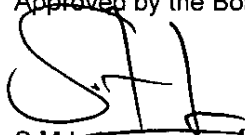
**THE BRITISH ASSOCIATION OF PICTURE LIBRARIES AND AGENCIES  
COMPANY LIMITED BY GUARANTEE  
ABBREVIATED BALANCE SHEET**

**AS AT 31 DECEMBER 2012**

	Notes	2012 £	£	2011 £	£
<b>Current assets</b>					
Debtors		8,440		-	
Cash at bank and in hand		12,744		21,962	
		<u>21,184</u>		<u>21,962</u>	
<b>Creditors: amounts falling due within one year</b>		<u>(40,821)</u>		<u>(67,130)</u>	
<b>Total assets less current liabilities</b>			<u>(19,637)</u>		<u>(45,168)</u>
<b>Capital and reserves</b>					
Profit and loss account			<u>(19,637)</u>		<u>(45,168)</u>
<b>Shareholders' funds</b>			<u>(19,637)</u>		<u>(45,168)</u>

These abbreviated financial statements have been prepared in accordance with the provisions applicable to companies subject to the small companies' regime

Approved by the Board for issue on 6 June 2013



S M Lake

Director

Company Registration No 02876327

**THE BRITISH ASSOCIATION OF PICTURE LIBRARIES AND AGENCIES  
COMPANY LIMITED BY GUARANTEE  
NOTES TO THE ABBREVIATED ACCOUNTS  
FOR THE YEAR ENDED 31 DECEMBER 2012**

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**1 Accounting policies**

**1.1 Accounting convention**

The financial statements are prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008)

**1.2 Compliance with accounting standards**

The financial statements are prepared in accordance with applicable United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice), which have been applied consistently (except as otherwise stated)

**1.3 Turnover**

Turnover represents net invoiced sales of services, excluding value added tax

**1.4 Tangible fixed assets and depreciation**

Tangible fixed assets are stated at cost less depreciation. Depreciation is provided at rates calculated to write off the cost less estimated residual value of each asset over its expected useful life, as follows

Plant and machinery	20% reducing balance
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**1.5 Deferred taxation**

No provision for deferred taxation has been provided for within the financial statements due to the amount not being material