THE BRITISH ASSOCIATION OF PICTURE LIBRARIES AND AGENCIES COMPANY LIMITED BY GUARANTEE ABBREVIATED ACCOUNTS FOR THE YEAR ENDED 31 DECEMBER 2011

SATURDAY



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THE BRITISH ASSOCIATION OF PICTURE LIBRARIES AND AGENCIES COMPANY LIMITED BY GUARANTEE

INDEPENDENT AUDITORS' REPORT TO THE BRITISH ASSOCIATION OF PICTURE LIBRARIES AND AGENCIES

UNDER SECTION 449 OF THE COMPANIES ACT 2006

We have examined the abbreviated accounts set out on pages 2 to 3, together with the financial statements of The British Association of Picture Libraries and Agencies for the year ended 31 December 2011 prepared under section 396 of the Companies Act 2006

This report is made solely to the company, in accordance with Chapter 10 of Part 15 of the Companies Act 2006. Our work has been undertaken so that we might state to the company those matters we are required to state to it in a special auditors' report and for no other purpose. To the fullest extent permitted by law, we do not accept or assume responsibility to anyone other than the company, for our work, for this report, or for the opinions we have formed

Respective responsibilities of directors and auditors

The directors are responsible for preparing the abbreviated accounts in accordance with section 444 of the Companies Act 2006. It is our responsibility to form an independent opinion as to whether the company is entitled to deliver abbreviated accounts to the Registrar of Companies and whether the abbreviated accounts have been properly prepared in accordance with the regulations made under that section and to report our opinion to you

We conducted our work in accordance with Bulletin 2008/4 issued by the Auditing Practices Board. In accordance with that Bulletin we have carried out the procedures we consider necessary to confirm, by reference to the financial statements, that the company is entitled to deliver abbreviated accounts and that the abbreviated accounts to be delivered are properly prepared.

Opinion

In our opinion the company is entitled to deliver abbreviated accounts prepared in accordance with section 444(3) of the Companies Act 2006, and the abbreviated accounts have been properly prepared in accordance with the regulations made under that section

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Andrew da Costa (FCCA) (Senior Statutory Auditor) for and on behalf of The HHC Partnership

14 September 2012

Chartered Accountants Statutory Auditor

52 High Street Pinner Middlesex HA5 5PW

THE BRITISH ASSOCIATION OF PICTURE LIBRARIES AND AGENCIES COMPANY LIMITED BY GUARANTEE ABBREVIATED BALANCE SHEET

AS AT 31 DECEMBER 2011

		20	11	201	10
	Notes	£	£	£	£
Fixed assets					
Tangible assets	2		-		5,806
Current assets					
Cash at bank and in hand		21,962		9,366	
Creditors amounts falling due within	1				
one year		(67,130)		(42,982)	
Net current liabilities			(45,168)		(33,616)
Total assets less current liabilities			(45,168)		(27,810)
Capital and reserves					
Profit and loss account			(45,168)		(27,810)
Shareholders' funds			(45,168)		(27,810)

These abbreviated accounts have been prepared in accordance with the provisions applicable to companies subject to the small companies regime within Part 15 of the Companies Act 2006

Approved by the Board for issue on 14 September 2012

S M Lake Director

Company Registration No. 02876327

THE BRITISH ASSOCIATION OF PICTURE LIBRARIES AND AGENCIES COMPANY LIMITED BY GUARANTEE NOTES TO THE ABBREVIATED ACCOUNTS

FOR THE YEAR ENDED 31 DECEMBER 2011

1 Accounting policies

11 Accounting convention

The financial statements are prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008)

1.2 Compliance with accounting standards

The financial statements are prepared in accordance with applicable United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice), which have been applied consistently (except as otherwise stated)

13 Turnover

Turnover represents net invoiced sales of services, excluding value added tax

1.4 Tangible fixed assets and depreciation

Tangible fixed assets are stated at cost less depreciation. Depreciation is provided at rates calculated to write off the cost less estimated residual value of each asset over its expected useful life, as follows

Plant and machinery

20% reducing balance

15 Deferred taxation

No provision for deferred taxation has been provided for within the financial statements due to the amount not being material

2 Fixed assets

	Tangible
	assets
	£
Cost	
At 1 January 2011	25,539
Disposals	(25,539)
At 31 December 2011	
Depreciation	
At 1 January 2011	19,733
On disposals	(20,894)
Charge for the year	1,161
At 31 December 2011	-
Net book value	
At 31 December 2011	<u> </u>
At 31 December 2010	5,806