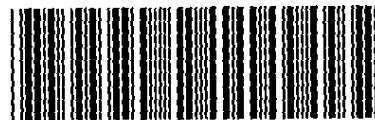


PROTEC LIMITED

Registered Number: 2876304

**Report and Accounts
for the year ended 30 November 2021**

THU SATURDAY



AB5GQ6Y9

A10 04/06/2022 #119

COMPANIES HOUSE

AB4TYUC2

A11 26/05/2022 #211

COMPANIES HOUSE

PROTEC LIMITED
Registered Number: 2876304

Report of the Directors for the year ended 30 November 2021

The Directors present their report together with the accounts for the year ended 30 November 2021.

Activities and Results

The Company has made an operating loss for the year of £nil (2020: £1,361,000)

Dividends

The Directors do not recommend the payment of a dividend for the year.

Directors

The Directors of the Company during the year and at the date of this report were as follows:

C Stewart

Auditors

Under the provisions of Section 479A of the Companies Act 2006, the Directors do not propose to appoint auditors.

By Order of the Board

A handwritten signature in black ink, appearing to be 'C Stewart', written over a horizontal line.

C Stewart
Director

23 May 2021

PROTEC LIMITED
Registered Number: 2876304

Profit and loss account for the year ended 30 November 2021

	Note	2021 £'000	2020 £'000
Turnover		-	-
Cost of sales		-	-
Gross profit		-	-
Administrative expenses	2	-	(1,361)
Operating loss		-	(1,361)
Interest receivable		-	-
Loss before tax		-	(1,361)
Tax charge	3	-	-
Loss for the financial year		-	(1,361)

There were no recognised gains and losses for the current year or prior year other than those included in the Profit and Loss Account.

PROTEC LIMITED
Registered Number: 2876304

Balance Sheet as at 30 November 2021

	Note	2021 £'000	2020 £'000
Fixed Assets - Investments	4	-	-
Current Assets			
Debtors due after more than one year		-	-
- Amounts owed by Group undertakings		-	-
Net Current Assets		-	-
Total assets less current liabilities		-	-
Creditors: amounts falling due within one year		-	-
- Amounts owed to Group undertakings		-	-
Net Assets		-	-
Capital and Reserves			
Called up Share Capital	5	-	-
Share Premium account		-	-
Special reserve		-	-
Profit and loss account		-	-
Shareholders' Funds		-	-

For the year ending 30 November 2021 the company was entitled to exemption from audit under section 479A of the Companies Act 2006 relating to subsidiary companies.

The members have not required the Company to obtain an audit of its accounts for the year in question in accordance with section 476 of the Companies Act 2006.

The Directors acknowledge their responsibilities for complying with the requirements of the Companies Act 2006 with respect to accounting records and the preparation of accounts.

Approved by the sole director on 23 May 2021.



C Stewart
 Director

PROTEC LIMITED
Registered Number: 2876304

Statement of changes in equity

	Called up share capital £000	Share premium £000	Special reserve £000	Profit and loss account £000	Total Equity £000
Balance at 1 December 2019	1,605	8,238	559	(9,041)	1,361
Loss for the year	-	-	-	(1,361)	(1,361)
Capital reduction	(1,605)	(8,238)	(559)	10,402	-
Balance at 30 November 2020	-	-	-	-	-
Balance at 1 December 2020	-	-	-	-	-
Profit for the year	-	-	-	-	-
Balance at 30 November 2021	-	-	-	-	-

Notes to the Accounts for the year ended 30 November 2021

1. Accounting Policies

The Company is incorporated and domiciled in England and Wales.

The Company's financial statements are presented in sterling and all values are rounded to the nearest pound. The financial statements are prepared on the historical cost basis.

These financial statements have been prepared in accordance with Financial Reporting Standard 102 *The Financial Reporting Standard* applicable in the UK and Republic of Ireland ("FRS 102").

The Company's ultimate parent undertaking, Synectics plc includes the Company in its consolidated financial statements. The consolidated financial statements of Synectics plc are prepared in accordance with International Financial Reporting Standards as adopted by the EU and are publicly available and may be obtained from the Company Secretary, Synectics plc, Synectics House, 3-4 Broadfield Close, Sheffield, S8 0XN.

In these financial statements, the Company is considered to be a qualifying entity (for the purposes of this FRS) and has applied the exemptions available under FRS 102 in respect of the following disclosures:

- Reconciliation of the number of shares outstanding from the beginning to end of the period;
- Cash flow statement and related notes; and
- Key Management Personnel compensation.

2. Administrative expenses

	2021 £'000	2020 £'000
Intercompany balances written off	-	1,361
	<u>-</u>	<u>1,361</u>
	<u>-</u>	<u>1,361</u>

3. Taxation

Recognised in the profit and loss account

	2021 £'000	2020 £'000
<i>UK corporation tax</i>		
Corporation tax on profits for the year	-	-
	<u>-</u>	<u>-</u>
Total current tax	-	-
	<u>-</u>	<u>-</u>
Total tax	-	-
	<u>-</u>	<u>-</u>

Reconciliation of effective tax rate

	2021 £'000	2020 £'000
Loss before taxation	-	(1,361)
	<u>-</u>	<u>(1,361)</u>
Tax using the UK corporation tax rate of 19.0%	-	(259)
Effects of:		
Non-taxable items	-	259
	<u>-</u>	<u>259</u>
Total tax charge	-	-
	<u>-</u>	<u>-</u>

4. Fixed asset investments

	Investments £'000
Cost and net book value	
At 30 November 2020	-
Additions	-
Disposals	-
At 30 November 2021	-

5. Share Capital

	30 November 2021		30 November 2020	
	Number '000	Value £'000	Number '000	Value £'000
Allotted, called up and fully paid				
Ordinary shares of 0.000001p (2020: 0.000001p) each	160,513	£0	160,513	£0

6. Ultimate Holding Company

The Company's ultimate holding company is Synectics plc which is incorporated in England and Wales. A copy of the holding company's consolidated accounts may be obtained from the Company Secretary, Synectics plc, Synectics House, 3-4 Broadfield Close, Sheffield, S8 0XN.