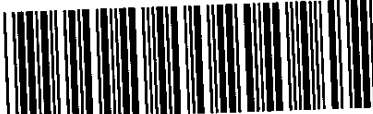


**PROTEC LIMITED**  
**(formerly Protec PLC)**

**Registered Number: 2876304**

**Report and Accounts**  
**for the year ended 30 November 2019**

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COMPANIES HOUSE

**PROTEC LIMITED**  
**(formerly Protec PLC)**  
**Registered Number: 2876304**

## **Report of the Directors for the year ended 30 November 2019**

The Directors present their report together with the accounts for the year ended 30 November 2019.

### **Activities and Results**

The Company has made an operating loss for the year of £1,353,000 (2018: £nil)

### **Dividends**

The Directors do not recommend the payment of a dividend for the year.

### **Directors**

The Directors of the Company during the year and at the date of this report were as follows:

C Stewart	appointed 18 April 2019
Fotovalue Limited	appointed 18 April 2019, resigned 20 May 2020
S Beswick	resigned 18 April 2019
M Goodwin	resigned 18 April 2019

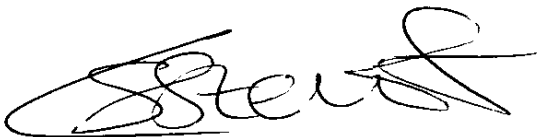
### **Auditors**

Under the provisions of Section 479A of the Companies Act 2006, the Directors do not propose to appoint auditors.

### **Post balance sheet events**

On 4 May 2020 the Company re-registered as a private limited company. On 18 May 2020 the Company reduced its share capital from £1,605,130.61 to £1.61 and cancelled its share premium account and special reserve.

By Order of the Board



C Stewart  
Director

28 September 2020

**PROTEC LIMITED**  
**(formerly Protec PLC)**  
**Registered Number: 2876304**

**Profit and loss account for the year ended 30 November 2019**

	Note	2019 £'000	2018 £'000
Turnover		-	-
Cost of sales		-	-
<b>Gross profit</b>		-	-
Administrative expenses		(1,353)	-
<b>Operating loss</b>		<b>(1,353)</b>	-
Interest receivable		-	-
<b>Loss before tax</b>		<b>(1,353)</b>	-
Tax charge		-	-
<b>Loss for the financial year</b>		<b>(1,353)</b>	-

There were no recognised gains and losses for the current year or prior year other than those included in the Profit and Loss Account.

**PROTEC LIMITED**  
**(formerly Protec PLC)**  
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**Balance Sheet as at 30 November 2019**

	Note	30 Nov 2019 £'000	30 Nov 2018 £'000
<b>Fixed Assets - Investments</b>		<b>959</b>	959
<b>Current Assets</b>			
Debtors due after more than one year			
- Amounts owed by Group undertakings		<b>2,082</b>	3,435
<b>Net Current Assets</b>		<b>2,082</b>	3,435
<b>Total assets less current liabilities</b>		<b>3,041</b>	4,394
<b>Creditors: amounts falling due within one year</b>			
- Amounts owed to Group undertakings		<b>(1,680)</b>	(1,680)
<b>Net Assets</b>		<b>1,361</b>	2,714
<b>Capital and Reserves</b>	3		
Called up Share Capital		<b>1,605</b>	1,605
Share Premium account		<b>8,238</b>	8,238
Special reserve		<b>559</b>	559
Profit and loss account		<b>(9,041)</b>	(7,688)
<b>Shareholders' Funds</b>		<b>1,361</b>	2,714

For the year ending 30 November 2019 the company was entitled to exemption from audit under section 479A of the Companies Act 2006 relating to subsidiary companies.

The members have not required the Company to obtain an audit of its accounts for the year in question in accordance with section 476 of the Companies Act 2006.

The Directors acknowledge their responsibilities for complying with the requirements of the Companies Act 2006 with respect to accounting records and the preparation of accounts.

Approved by the sole director on 28 September 2020



C Stewart  
Director

**PROTEC LIMITED**  
**(formerly Protec PLC)**  
**Registered Number: 2876304**

**Statement of changes in equity**

	<b>Called up share capital £000</b>	<b>Share premium £000</b>	<b>Special reserve £000</b>	<b>Profit and loss account £000</b>	<b>Total Equity £000</b>
<b>Balance at 1 December 2017</b>	<b>1,605</b>	<b>8,238</b>	<b>559</b>	<b>(7,688)</b>	<b>2,714</b>
Result for the year	-	-	-	-	-
<b>Balance at 30 November 2018</b>	<b>1,605</b>	<b>8,238</b>	<b>559</b>	<b>(7,688)</b>	<b>2,714</b>
Balance at 1 December 2018	1,605	8,238	559	(7,688)	2,714
Profit for the year	-	-	-	(1,353)	(1,353)
<b>Balance at 30 November 2019</b>	<b>1,605</b>	<b>8,238</b>	<b>559</b>	<b>(9,041)</b>	<b>1,361</b>

**PROTEC LIMITED**  
**(formerly Protec PLC)**  
**Registered Number: 2876304**

**Notes to the Accounts for the year ended 30 November 2019**

**1. Accounting Policies**

The Company is incorporated and domiciled in England and Wales.

The Company's financial statements are presented in sterling and all values are rounded to the nearest pound. The financial statements are prepared on the historical cost basis.

These financial statements have been prepared in accordance with Financial Reporting Standard 102 *The Financial Reporting Standard* applicable in the UK and Republic of Ireland ("FRS 102").

The Company's ultimate parent undertaking, Synectics plc includes the Company in its consolidated financial statements. The consolidated financial statements of Synectics plc are prepared in accordance with International Financial Reporting Standards as adopted by the EU and are publicly available and may be obtained from the Company Secretary, Synectics plc, Synectics House, 3-4 Broadfield Close, Sheffield, S8 0XN.

In these financial statements, the Company is considered to be a qualifying entity (for the purposes of this FRS) and has applied the exemptions available under FRS 102 in respect of the following disclosures:

- Reconciliation of the number of shares outstanding from the beginning to end of the period;
- Cash flow statement and related notes; and
- Key Management Personnel compensation.

**2. Fixed asset investments**

	<b>Investments £'000</b>
<b>Cost and net book value</b>	
At 30 November 2019 and 30 November 2018	<b>959</b>

The Company's principal subsidiaries, which are all wholly owned, are as follows:

<b>Subsidiary</b>	<b>Country of incorporation</b>	<b>Percentage of shares held</b>
S D A Protec Limited	England & Wales	100%
SDA Protec (2001) Limited	England & Wales	100%
Security Design Associates (1979) Limited	Scotland	100%

None of the above companies have traded following the hive up of the trade and assets to other group companies on 31 May 2006.

### 3. Share Capital

	30 November 2019		30 November 2018	
	Number '000	Value £'000	Number '000	Value £'000
<b>Allotted, called up and fully paid</b>				
Ordinary shares of 1p each	<b>160,513</b>	<b>£1,605</b>	160,513	£1,605

### 4. Fixed asset investments

Details of the Company's subsidiaries at 30 November 2019, are as follows:

Subsidiary	Country of incorporation	Class of share	Proportion of voting rights and shares held	Nature of business
<b>Directly held by Protec plc</b>				
Synectics Managed Services Limited	England & Wales	Ordinary	100%	Dormant
IES Integrated Electronic Systems Limited	England & Wales	Ordinary	100%	Dormant
Software Developments (Digital Direct) Limited	England & Wales	Ordinary	100%	Dormant
SSS Managed Services Limited	England & Wales	Ordinary	100%	Dormant
S D A Protec Limited	England & Wales	Ordinary	100%	Dormant
SDA Protec (2001) Limited	England & Wales	Ordinary	100%	Dormant
Security Design Associates (1979) Limited	Scotland	Ordinary	100%	Dormant

### 5. Ultimate Holding Company

The Company's ultimate holding company is Synectics plc which is incorporated in England and Wales. A copy of the holding company's consolidated accounts may be obtained from the Company Secretary, Synectics plc, Synectics House, 3-4 Broadfield Close, Sheffield, S8 0XN.