

ABBREVIATED FINANCIAL STATEMENTS FOR THE YEAR ENDED 31 AUGUST 2000

FOR

**GLOUCESTERSHIRE ASSOCIATION OF SECONDARY
HEADTEACHERS LIMITED**



**GLOUCESTERSHIRE ASSOCIATION OF SECONDARY
HEADTEACHERS LIMITED**

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FOR THE YEAR ENDED 31 AUGUST 2000**

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**GLOUCESTERSHIRE ASSOCIATION OF SECONDARY
HEADTEACHERS LIMITED**

**COMPANY INFORMATION
FOR THE YEAR ENDED 31 AUGUST 2000**

DIRECTORS:

L Montagu
B P Howells
A Winwood
Miss V Warren
L M Spiers

SECRETARY:

Mrs S Sykes

REGISTERED OFFICE:

C/o St Peter's High School
Stroud Road
Gloucester
Gloucestershire
GL4 0DE

REGISTERED NUMBER:

02876158 (England and Wales)

AUDITORS:

Randall & Payne
Chartered Accountants
and Registered Auditors
Rodborough Court
Stroud
Gloucestershire
GL5 3LR

**GLOUCESTERSHIRE ASSOCIATION OF SECONDARY
HEADTEACHERS LIMITED**

**REPORT OF THE AUDITORS TO
GLOUCESTERSHIRE ASSOCIATION OF SECONDARY
HEADTEACHERS LIMITED
UNDER SECTION 247B OF THE COMPANIES ACT 1985**

We have examined the abbreviated financial statements on pages four to five, together with the full financial statements of the company for the year ended 31 August 2000 prepared under Section 226 of the Companies Act 1985.

Respective responsibilities of directors and auditors

The directors are responsible for preparing the abbreviated financial statements in accordance with Section 246 of the Companies Act 1985. It is our responsibility to form an independent opinion as to whether the company is entitled to deliver abbreviated financial statements prepared in accordance with Sections 246(5) and (6) of the Act to the Registrar of Companies and whether the financial statements to be delivered are properly prepared in accordance with those provisions and to report our opinion to you.

Basis of opinion

We have carried out the procedures we consider necessary to confirm, by reference to the financial statements, that the company is entitled to deliver abbreviated financial statements and that the abbreviated financial statements to be delivered are properly prepared. The scope of our work for the purpose of this report did not include examining or dealing with events after the date of our report on the full financial statements.

Opinion

In our opinion the company is entitled to deliver abbreviated financial statements prepared in accordance with Sections 246(5) and (6) of the Companies Act 1985, and the abbreviated financial statements on pages four to five are properly prepared in accordance with those provisions.

Other information

On 14 February 2001 we reported, as auditors to the members of the company on the financial statements for the year ended 31 August 2000 prepared under Section 226 of the Companies Act 1985, and our report was as follows:

"We have audited the financial statements on pages four to six which have been prepared in accordance with the Financial Reporting Standard for Smaller Entities (effective March 2000), under the historical cost convention and the accounting policies set out on page six.

Respective responsibilities of directors and auditors

As described on page two the company's directors are responsible for the preparation of financial statements. It is our responsibility to form an independent opinion, based on our audit, on those statements and to report our opinion to you.

Basis of opinion

We conducted our audit in accordance with Auditing Standards issued by the Auditing Practices Board, except that the scope of our work was limited as explained below.

An audit includes examination, on a test basis, of evidence relevant to the amounts and disclosures in the financial statements. It also includes an assessment of the significant estimates and judgements made by the directors in the preparation of the financial statements, and of whether the accounting policies are appropriate to the company's circumstances, consistently applied and adequately disclosed.

We planned our audit so as to obtain all the information and explanations which we considered necessary in order to provide us with sufficient evidence to give reasonable assurance that the financial statements are free from material misstatement, whether caused by fraud or other irregularity or error. However, the evidence available to us was limited, because we were not appointed auditors until May 2000 and did not report on the financial statements for the year ended 31 August 1999. In consequence, we were unable to carry out auditing procedures necessary to obtain adequate assurance regarding the closing balances appearing in the balance sheet at 31 August 1999. Any adjustment to these figures would have a consequential effect on the profit for the year ended 31 August 2000.

In forming our opinion we also evaluated the overall adequacy of the presentation of information in the financial statements.

**GLOUCESTERSHIRE ASSOCIATION OF SECONDARY
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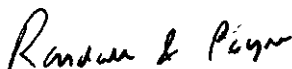
**REPORT OF THE AUDITORS TO
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Qualified opinion arising from limitation in audit scope

In our opinion, the financial statements give a true and fair view of the state of the company's affairs as at 31 August 2000. Except for any adjustments to the financial statements that might have been found to be necessary had we been able to obtain sufficient evidence concerning balances at the beginning of the year, in our opinion, the financial statements give a true and fair view of the company's income over expenditure for the year then ended and have been properly prepared in accordance with the Companies Act 1985.

In respect alone of the limitation on our work relating to the opening balances:

- (a) we have not obtained all the information and explanations that we considered necessary for the purposes of our audit; and
- (b) we were unable to determine whether proper accounting records have been kept.



Randall & Payne
Chartered Accountants
and Registered Auditors
Rodborough Court
Stroud
Gloucestershire
GL5 3LR

Dated: 14 February 2001

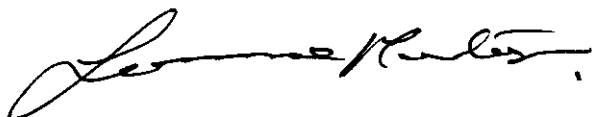
**GLOUCESTERSHIRE ASSOCIATION OF SECONDARY
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**ABBREVIATED BALANCE SHEET
31 AUGUST 2000**

	<u>2000</u>	<u>1999</u>
	£	£
CURRENT ASSETS:		
Cash at bank	55,739	73,041
CREDITORS: Amounts falling due within one year	<u>55,739</u>	<u>73,041</u>
TOTAL ASSETS LESS CURRENT LIABILITIES:	<u>-</u>	<u>-</u>
RESERVES:	<u>-</u>	<u>-</u>

These abbreviated financial statements have been prepared in accordance with the special provisions of Part VII of the Companies Act 1985 relating to small companies.

ON BEHALF OF THE BOARD:



L Montagu - DIRECTOR

Approved by the Board on 14 February 2001

**GLOUCESTERSHIRE ASSOCIATION OF SECONDARY
HEADTEACHERS LIMITED**

**NOTES TO THE ABBREVIATED FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 AUGUST 2000**

1. ACCOUNTING POLICIES

Accounting convention

The financial statements have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective March 2000).

Turnover

Turnover comprises the gross income for services supplied by the company during the period. All income was exempt from Value Added Tax and there were no discounts.

Deferred taxation

Provision is made at current rates for taxation deferred in respect of all material timing differences except to the extent that, in the opinion of the directors, there is reasonable probability that the liability will not arise in the foreseeable future.