ABBEY PRODUCTS LIMITED

FINANCIAL STATEMENTS
ABBREVIATED ACCOUNTS

FOR THE YEAR ENDED

31 MARCH 2010

THURSDAY

27

11/11/2010 COMPANIES HOUSE 128

### Contents

	Page
Accountants' report	1
Abbreviated balance sheet	2 - 3
Notes to the financial statements	4 - 5

### Accountants' report to the Director of Abbey Products Limited

You consider that the company is exempt from an audit for the year ended 31 March 2010 You have acknowledged, on the balance sheet, your responsibilities for ensuring that the company keeps accounting records which comply with Section 386 of the Companies Act 2006, and for preparing financial statements which give a true and fair view of the state of affairs of the company and of its profit for the financial year

In accordance with your instructions, we have prepared the financial statements on pages 2 to 5 from the accounting records of the company and on the basis of the information and explanations you have given to us

We have not carried out an audit or any other review, and consequently we do not express any opinion on these financial statements

Leslie Dark & Co

**Chartered Certified Accountants** 

5 November 2010

43 Old Street

Clevedon

Bristol

**BS21 6DA** 

## Abbreviated balance sheet as at 31 March 2010

		201	2010 200		19
	Notes	£	£	£	£
Fixed assets					
Tangible assets	2		1,318		1,466
Current assets					
Stocks		7,915		3,150	
Debtors		87,752		88,697	
Cash at bank and in hand		138,995		141,689	
		234,662		233,536	
Creditors: amounts falling					
due within one year		(41,283)		(59,356)	
Net current assets			193,379		174,180
Total assets less current liabilities			194,697		175,646
Net assets			194,697		175,646
Capital and reserves					
Called up share capital	3		700		700
Profit and loss account			193,997		174,946
Shareholders' funds			194,697		175,646
V1111111111111111111111111111111111111					

The director's statements required by Sections 475(2) and (3) are shown on the following page which forms part of this Balance Sheet

### Abbreviated balance sheet (continued)

### Director's statements required by Sections 475(2) and (3) for the year ended 31 March 2010

In approving these abbreviated accounts as director of the company I hereby confirm

- (a) that for the year stated above the company was entitled to the exemption conferred by Section 477 of the Companies Act 2006,
- (b) that no notice has been deposited at the registered office of the company pursuant to Section 476 requesting that an audit be conducted for the year ended 31 March 2010, and
- (c) that I acknowledge my responsibilities for
  - (1) ensuring that the company keeps accounting records which comply with Section 386, and
  - (2) preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of the financial year and of its profit or loss for the year then ended in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the provisions of the Companies Act relating to financial statements, so far as applicable to the company

These abbreviated accounts have been prepared in accordance with the special provisions of Part 15 of the Companies Act 2006 and the Financial Reporting Standard for Smaller Entities (effective April 2008) relating to small companies

The abbreviated accounts were approved by the Board on 5 November 2010 and signed on its behalf by

Colin Raymond White -en heto

Director

Registration number 2875980

### Notes to the abbreviated financial statements for the year ended 31 March 2010

### 1. Accounting policies

### 1.1. Accounting convention

The accounts are prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008)

#### 1.2. Turnover

Turnover represents the total invoice value, excluding value added tax, of sales made during the year and derives from the provision of goods falling within the company's ordinary activities

### 1.3. Tangible fixed assets and depreciation

Depreciation is provided at rates calculated to write off the cost less residual value of each asset over its expected useful life, as follows

Fixtures, fittings

and equipment

15% of net book value

#### 1.4. Stock

Stock is valued at the lower of cost and net realisable value

#### 1.5. Foreign currencies

Monetary assets and liabilities denominated in foreign currencies are translated into sterling at the rates of exchange prevailing at the accounting date. Transactions in foreign currencies are recorded at the date of the transactions. All differences are taken to the Profit and Loss account.

2.	Fixed assets	Tangible fixed assets £
	Cost	
	At 1 April 2009	8,942
	Additions	85
	At 31 March 2010	9,027
	Depreciation	
	At 1 April 2009	7,476
	Charge for year	233
	At 31 March 2010	7,709
	Net book values	
	At 31 March 2010	1,318
	At 31 March 2009	1,466

# Notes to the abbreviated financial statements for the year ended 31 March 2010

### continued

2009 £
1,000
700
700