

Registered Number 02875971

A. BOVILLE WRIGHT LIMITED

Abbreviated Accounts

31 December 2010

A. BOVILLE WRIGHT LIMITED**Registered Number 02875971****Balance Sheet as at 31 December 2010**

	Notes	2010	2009
		£	£
Fixed assets			
Tangible	2	36,010	51,133
Total fixed assets		36,010	51,133
Current assets			
Stocks		300,638	312,012
Debtors		51,721	43,699
Cash at bank and in hand		1,306	1,220
Total current assets		353,665	356,931
Prepayments and accrued income (not expressed within current asset sub-total)		37,012	40,437
Creditors: amounts falling due within one year		(301,755)	(318,875)
Net current assets		88,922	78,493
Total assets less current liabilities		124,932	129,626
Creditors: amounts falling due after one year		(202,629)	(155,414)
Accruals and deferred income		(5,442)	(11,963)
Total net Assets (liabilities)		(83,139)	(37,751)
Capital and reserves			
Called up share capital		150,000	150,000
Profit and loss account		(233,139)	(187,751)
Shareholders funds		(83,139)	(37,751)

- a. For the year ending 31 December 2010 the company was entitled to exemption under section 477(2) of the Companies Act 2006.
- b. The members have not required the company to obtain an audit in accordance with section 476 of the Companies Act 2006
- c. The directors acknowledge their responsibility for:
 - i. ensuring the company keeps accounting records which comply with Section 386; and
 - ii. preparing accounts which give a true and fair view of the state of affairs of the company as at the end of the financial year, and of its profit or loss for the financial year, in accordance with the requirements of section 393, and which otherwise comply with the requirements of the Companies Act relating to accounts, so far as is applicable to the company.
- d. These accounts have been prepared in accordance with the provisions applicable to companies subject to the small companies regime.

Approved by the board on 28 September 2011

And signed on their behalf by:

Dr Robert J. B. Wright, Director

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1068 of the Companies Act 2006.

Notes to the abbreviated accounts

For the year ending 31 December 2010

1 Accounting policies

The accounts have been prepared under the historical cost convention and in accordance with the Financial Reporting Standards for Small Entities (effective June 2002)

Stocks are valued at the lower of cost or net realisable value, after making due allowance for obsolete and slow moving items.

Turnover

Turnover represents amounts receivable for goods and services net of Value Added Tax and trade discounts togetherwith amounts due under contracts.

Depreciation

Depreciation has been provided at the following rates in order to write off the assets over their estimated useful lives.

Land and Buildings	4.00% Straight Line
Land and Buildings Leasehold	7.00% Straight Line
Shop and Office Equipment	10.00% Straight Line
Computers and Copiers	33.30% Straight Line
Motor Van	25.00% Straight Line

2 Tangible fixed assets

Cost	£
At 31 December 2009	217,495
additions	169
disposals	(12,426)
revaluations	
transfers	
At 31 December 2010	<u>205,238</u>

Depreciation	
At 31 December 2009	166,362
Charge for year	15,292
on disposals	(12,426)
At 31 December 2010	<u>169,228</u>

Net Book Value	
At 31 December 2009	51,133
At 31 December 2010	<u>36,010</u>

3 Transactions with directors

Included in Creditors: amounts falling due within one year is an amount of £5,000 and included in

Creditors: amounts falling due after one year is a further amount of £81,436 owed to the Director, Dr R.J.B. Wright. Dr R.J.B. Wright has provided a personal guarantee as security for the bank overdraft and loan.

4 Related party disclosures

Included in Creditors: amounts falling due within one year is an amount of £5,000 and included in Creditors: amounts falling due after one year is a further amount of £58,899 owed to a Shareholder, Mrs H.L. Parlett. Included in Creditors: amounts falling due within one year is an amount of £5,000 and included in Creditors: amounts falling due after one year is a further amount of £62,295 owed to a Shareholder, Miss E.J.B. Wright. The Company operates from premises in Uxbridge owned by Dr R.J.B. Wright and his daughters Mrs H.L. Parlett and Miss E.J.B. Wright, for which no rent is paid.