

Registered Number 02875743

MR. CRISP LIMITED

Abbreviated Accounts

31 January 2016

Abbreviated Balance Sheet as at 31 January 2016

	<i>Notes</i>	<i>2016</i>	<i>2015</i>
		£	£
Fixed assets			
Tangible assets	2	8,380	11,002
		<u>8,380</u>	<u>11,002</u>
Current assets			
Stocks		108,560	82,761
Debtors		24,851	23,030
Cash at bank and in hand		57,999	32,751
		<u>191,410</u>	<u>138,542</u>
Creditors: amounts falling due within one year		<u>(172,197)</u>	<u>(127,372)</u>
Net current assets (liabilities)		<u>19,213</u>	<u>11,170</u>
Total assets less current liabilities		<u>27,593</u>	<u>22,172</u>
Total net assets (liabilities)		<u>27,593</u>	<u>22,172</u>
Capital and reserves			
Called up share capital	3	100	100
Profit and loss account		27,493	22,072
Shareholders' funds		<u>27,593</u>	<u>22,172</u>

- For the year ending 31 January 2016 the company was entitled to exemption under section 477 of the Companies Act 2006 relating to small companies.
- The members have not required the company to obtain an audit in accordance with section 476 of the Companies Act 2006.
- The directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts.
- These accounts have been prepared in accordance with the provisions applicable to companies subject to the small companies regime.

Approved by the Board on 21 October 2016

And signed on their behalf by:
Mr P L Granville, Director

Notes to the Abbreviated Accounts for the period ended 31 January 2016**1 Accounting Policies****Basis of measurement and preparation of accounts**

The financial statements are prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective January 2015).

Turnover policy

Turnover represents amounts receivable for goods provided in the UK net of VAT.

Tangible assets depreciation policy

Tangible fixed assets are stated at cost less depreciation. Depreciation is provided at rates calculated to write off the cost less estimated residual value of each asset over its expected useful life, as follows:

Plant and machinery 25% Reducing balance

Computer equipment 33.33% Straight line

Fixtures, fittings and equipment 15% Reducing balance

Motor vehicles 25% Reducing balance

Other accounting policies

Revenue recognition

Revenue is recognised by the company as completed orders are shipped to customers.

2 Tangible fixed assets

	£
Cost	
At 1 February 2015	41,020
Additions	-
Disposals	-
Revaluations	-
Transfers	-
At 31 January 2016	<u>41,020</u>
Depreciation	
At 1 February 2015	30,018
Charge for the year	2,622
On disposals	-
At 31 January 2016	<u>32,640</u>
Net book values	
At 31 January 2016	<u>8,380</u>
At 31 January 2015	<u>11,002</u>

3 Called Up Share Capital

Allotted, called up and fully paid:

	2016	2015
	£	£
100 Ordinary shares of £1 each	100	100

4 Transactions with directors

Name of director receiving advance or credit:	Mr P L Granville
Description of the transaction:	Director's loan account (credit balance)
Balance at 1 February 2015:	£ 27,398
Advances or credits made:	£ 15,845
Advances or credits repaid:	-
Balance at 31 January 2016:	<u>£ 43,243</u>

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