

# 55-64 West Kensington Mansions Management Company Limited

Unaudited Abbreviated Accounts

for the Year Ended 31 March 2015

**55-64 West Kensington Mansions Management Company Limited**  
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The following reproduces the text of the accountants' report in respect of the company's annual financial statements, from which the abbreviated accounts (set out on pages 2 to 4) have been prepared.

**Chartered Certified Accountants' Report to the Board of Directors on the Preparation of the  
Unaudited Statutory Accounts of  
55-64 West Kensington Mansions Management Company Limited  
for the Year Ended 31 March 2015**

In order to assist you to fulfil your duties under the Companies Act 2006, we have prepared for your approval the accounts of 55-64 West Kensington Mansions Management Company Limited for the year ended 31 March 2015 set out on pages from the company's accounting records and from information and explanations you have given us.

As a practising member firm of the Association of Chartered Certified Accountants, we are subject to its ethical and other professional requirements which are detailed at <http://www.accaglobal.com/en/member/professional-standards/rules-standards/acca-rulebook.html>.

This report is made solely to the Board of Directors of 55-64 West Kensington Mansions Management Company Limited, as a body, in accordance with the terms of our engagement letter dated 10 September 2014. Our work has been undertaken solely to prepare for your approval the accounts of 55-64 West Kensington Mansions Management Company Limited and state those matters that we have agreed to state to them, as a body, in this report in accordance with the requirements of the Association of Chartered Certified Accountants as detailed at

[http://www2.accaglobal.com/pubs/members/publications/technical\\_factsheets/downloads/163.doc](http://www2.accaglobal.com/pubs/members/publications/technical_factsheets/downloads/163.doc). To the fullest extent permitted by law, we do not accept or assume responsibility to anyone other than 55-64 West Kensington Mansions Management Company Limited and its Board of Directors as a body for our work or for this report.

It is your duty to ensure that 55-64 West Kensington Mansions Management Company Limited has kept adequate accounting records and to prepare statutory accounts that give a true and fair view of the assets, liabilities, financial position and loss of 55-64 West Kensington Mansions Management Company Limited. You consider that 55-64 West Kensington Mansions Management Company Limited is exempt from the statutory audit requirement for the year.

We have not been instructed to carry out an audit or a review of the accounts of 55-64 West Kensington Mansions Management Company Limited. For this reason, we have not verified the accuracy or completeness of the accounting records or information and explanations you have given to us and we do not, therefore, express any opinion on the statutory accounts.

.....

Michael West Limited T/A AIMS Accountants for Business  
Certified Accountant  
6 Woodside Place  
Wildhill Road  
Woodside  
Hatfield  
Hertfordshire  
AL9 6DN  
9 November 2015

**55-64 West Kensington Mansions Management Company Limited**  
**(Registration number: 02875663)**  
**Abbreviated Balance Sheet at 31 March 2015**

	Note	2015 £	2014 £
<b>Fixed assets</b>			
Tangible fixed assets		11,317	11,317
<b>Current assets</b>			
Debtors		1,500	2,804
Cash at bank and in hand		24,100	67,119
		25,600	69,923
Creditors: Amounts falling due within one year		(3,950)	(18,708)
Net current assets		21,650	51,215
Net assets		32,967	62,532
<b>Capital and reserves</b>			
Called up share capital	<u>3</u>	9,000	9,000
Profit and loss account		23,967	53,532
Shareholders' funds		32,967	62,532

For the year ending 31 March 2015 the company was entitled to exemption under section 477 of the Companies Act 2006 relating to small companies.

The members have not required the company to obtain an audit in accordance with section 476 of the Companies Act 2006.

The directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts.

These accounts have been prepared in accordance with the provisions applicable to companies subject to the small companies regime .

Approved by the Board on 4 November 2015 and signed on its behalf by:

.....  
Mr P Bradley  
Director

The notes on pages 3 to 4 form an integral part of these financial statements.

**55-64 West Kensington Mansions Management Company Limited**  
**Notes to the Abbreviated Accounts for the Year Ended 31 March 2015**  
*..... continued*

**1 Accounting policies**

**Basis of preparation**

The full financial statements, from which these abbreviated accounts have been extracted, have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (Effective April 2008).

**Turnover**

Turnover represents amounts chargeable in respect of the sale of goods and services to customers.

**Depreciation**

Depreciation is provided on all tangible fixed assets, other than freehold land, at rates calculated to write off the cost, less estimated residual value, of each asset evenly over its expected useful life, as follows:

<b>Asset class</b>	<b>Depreciation method and rate</b>
Plant and machinery	20% Straight line

**Financial instruments**

Financial instruments are classified and accounted for, according to the substance of the contractual arrangement, as financial assets, financial liabilities or equity instruments. An equity instrument is any contract that evidences a residual interest in the assets of the company after deducting all of its liabilities. Where shares are issued, any component that creates a financial liability of the company is presented as a liability in the balance sheet. The corresponding dividends relating to the liability component are charged as interest expense in the profit and loss account.

**2 Fixed assets**

	<b>Tangible assets</b>	<b>Total</b>
	<b>£</b>	<b>£</b>
<b>Cost</b>		
At 1 April 2014	11,586	11,586
At 31 March 2015	11,586	11,586
<b>Depreciation</b>		
At 1 April 2014	269	269
At 31 March 2015	269	269
<b>Net book value</b>		
At 31 March 2015	11,317	11,317
At 31 March 2014	11,317	11,317

**55-64 West Kensington Mansions Management Company Limited**  
**Notes to the Abbreviated Accounts for the Year Ended 31 March 2015**

*..... continued*

**3 Share capital**

**Allotted, called up and fully paid shares**

	<b>2015</b>		<b>2014</b>	
	<b>No.</b>	<b>£</b>	<b>No.</b>	<b>£</b>
Ordinary of £1 each	9,000	9,000	9,000	9,000
	<u>          </u>	<u>          </u>	<u>          </u>	<u>          </u>

**4 Control**

The company is controlled by the ten resident shareholders.

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This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.