



**Registration of a Charge**

Company name: **SUNSEEKER LONDON LIMITED**

Company number: **02875114**



X9C9E0LV

Received for Electronic Filing: **26/08/2020**

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**Details of Charge**

Date of creation: **20/08/2020**

Charge code: **0287 5114 0097**

Persons entitled: **LOMBARD NORTH CENTRAL PLC**

Brief description: **MARINE MORTGAGE VESSEL TYPE: SUNSEEKER MANHATTAN 68 HULL NO. GB-XSK07574F021**

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**Authentication of Form**

This form was authorised by: **a person with an interest in the registration of the charge.**

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**Authentication of Instrument**

Certification statement: **I CERTIFY THAT SAVE FOR MATERIAL REDACTED PURSUANT TO S.859G OF THE COMPANIES ACT 2006 THE ELECTRONIC COPY INSTRUMENT DELIVERED AS PART OF THIS APPLICATION FOR REGISTRATION IS A CORRECT COPY OF THE ORIGINAL INSTRUMENT.**

Certified by: **MARTIN CAMPBELL**



## **CERTIFICATE OF THE REGISTRATION OF A CHARGE**

Company number: 2875114

Charge code: 0287 5114 0097

The Registrar of Companies for England and Wales hereby certifies that a charge dated 20th August 2020 and created by SUNSEEKER LONDON LIMITED was delivered pursuant to Chapter A1 Part 25 of the Companies Act 2006 on 26th August 2020 .

Given at Companies House, Cardiff on 27th August 2020

The above information was communicated by electronic means and authenticated by the Registrar of Companies under section 1115 of the Companies Act 2006



**Companies House**



THE OFFICIAL SEAL OF THE  
REGISTRAR OF COMPANIES

## Deed of Covenants



THIS IS AN IMPORTANT DEED. YOU SHOULD TAKE LEGAL ADVICE BEFORE SIGNING.

Date: 20-8-20

Owner: Sunseeker London Limited

Registration  
number: 02875114

Lombard: Lombard North Central PLC of PO Box 520, Rotherham, S63 3BR Company Registration  
Number 00337004

### Vessel

Type of Vessel	Engine Type and Number	Year of manufacture	Hull Identification Number	Port of Registry and Official Number	Classification
Sunseeker Manhattan 68 (EX VAT)	2 x MAN V8 1200 64055368205537 64055368285537	2020 Build 2021 Model	GB-XSK07574F021		

References to the Vessel include (without limitation) any share or interest in the Vessel, its machinery and engines and the Vessel's current and future documents, certificates, licences, logs, manuals and records and any or all other items over which this deed creates security.

It is intended that this document takes effect as a deed notwithstanding that a party may only execute it under hand.

Location of Vessel when not in use:

Poole

Insurance  
required:

Agreed value: Vessel to be insured for her market value against all marine, transit and third party risks

### 1 Owner's Obligations

The Owner will pay Lombard on demand all the Owner's Obligations. The Owner's Obligations are all the Owner's liabilities to Lombard (present, future, actual or contingent and whether incurred alone or jointly with another) and include (without limitation):

- 1.1 Interest at the rate charged by Lombard, calculated both before and after demand or judgment or decree on a daily basis and compounded according to agreement, or, in the absence of an agreement, monthly on the days selected by Lombard.
- 1.2 any expenses, costs or administration charges, Lombard or a receiver incurs (on a full indemnity basis and with Interest from the date of payment) in connection with the Vessel or taking, perfecting, protecting or enforcing this deed or exercising any power under it.

### 2 Charge

The Owner has granted/agreed to grant to Lombard an Unregistered Mortgage or at Lombard's request a Statutory Mortgage over all of the Vessel. In addition, the Owner, as a continuing security for the payment on demand of the Owner's Obligations and with full title guarantee:

- 2.1 mortgages the Vessel to Lombard;

- 2.2 assigns to Lombard all of its right, title, benefit and interest in and to:
- 2.2.1 all agreements for any hire, lease or charter of the Vessel and all amounts receivable under or in connection with those agreements;
  - 2.2.2 all insurance policies relating to the Vessel and assigns all proceeds of that insurance to Lombard;
  - 2.2.3 all warranties and maintenance contracts associated with the Vessel.
- 2.3 charges to Lombard all of its current and future boats, tackle, spare parts, fuel and stores, whether on board or ashore which relate to the Vessel.
- 2.4 If any property expressed to be assigned in this Clause 2 cannot be assigned, the Owner shall hold that property on trust for Lombard.

### **3 Restrictions**

The Owner will not, without Lombard's prior written consent:

- 3.1 permit or create any mortgage, charge or lien over the Vessel.
- 3.2 dispose of the Vessel.
- 3.3 hire, lease, charter or part with possession of the Vessel except i) where the Vessel is used as a demonstrator, and both Lombard and the Owner are aware that the Vessel has been acquired for the purpose of demonstrations, ii) where it is in the control of a person authorised in a Facility Letter, the Owner shall be entitled to part with possession for a reasonable period of time.
- 3.4 change the official number, name or identification marks of the Vessel.
- 3.5 amend or end, or grant a waiver under, any contract which is mortgaged, charged, assigned or held on trust under this deed.
- 3.6 assign or transfer the benefit of this deed.

### **4 Vessel Undertakings**

The Owner will:

- 4.1 keep the Vessel registered as a British Ship under Part 1 of the UK Ship Register if:
  - 4.1.1 the Vessel will be taken outside the United Kingdom; or
  - 4.1.2 Lombard otherwise reasonably requires the Vessel to be registered to protect its security.
- 4.2 maintain the Vessel's existing classification (if any) as specified in this deed.
- 4.3 use the Vessel in a safe, careful and proper manner and in accordance with the manufacturer's recommendations.
- 4.4 pay all licence fees, port fees, mooring fees, taxes, fines, charges or amounts due and relating to the Vessel or its use.
- 4.5 immediately inform Lombard of any arrest, collision or incident affecting the Vessel.
- 4.6 permit Lombard at any time to inspect the Vessel.
- 4.7 permit Lombard auditors to access its premises and /or those of any person with control of the Vessel for the purposes of conducting quarterly audits on the stock and operation of the facility.
- 4.8 keep the Vessel in the United Kingdom, and with Lombard's prior written consent in a country which is a member of the European Union, the Isle of Man, the Channel Islands, Gibraltar or Turkey;

- 4.9 keep the Vessel in good and seaworthy condition and carry out repairs and replace parts as appropriate, in accordance with the manufacturer's recommendations and not, without Lombard's consent, make any alterations to the Vessel.
- 4.10 comply with all laws or regulations which apply to the Vessel or its use and the requirements of the Boat Safety Scheme.
- 4.11 not use the Vessel for residential purposes.
- 4.12 deposit with Lombard all documents of title, leases or charters relating to the Vessel.
- 4.13 if Lombard so requests, keep attached to the Vessel in a prominent position a metal plate stating: "This vessel is mortgaged to Lombard North Central PLC".
- 4.14 comply with any other requirements which Lombard notifies to the Owner.
- 4.15 promptly inform Lombard of any Event of Default or of any casualty, damage or Total Loss or any condition, event or circumstance which with the lapse of time might constitute an Event of Default.

Total Loss means:

- (a) an actual, constructive, compromised or agreed total loss of the Vessel; or
- (b) any expropriation, confiscation, requisition or acquisition of a Vessel, whether for full consideration, a consideration less than its proper value, a nominal consideration or without any consideration, which is effected by any government or official authority or by any person or persons claiming to be or to represent a government or official authority, excluding a requisition for hire for a fixed period against payment of market hire, not exceeding one year without any right to extension; or
- (c) any condemnation of a Vessel by any tribunal or by any person or persons claiming to be a tribunal.

## **5 Insurance Undertakings**

The Owner will:

- 5.1 keep the Vessel insured to Lombard's reasonable satisfaction against loss or damage and against third party liabilities on terms and in amount(s) that Lombard notifies to the Owner. In default, Lombard may arrange insurance at the Owner's expense.
- 5.2 ensure that Lombard's interest as mortgagee of the Vessel is endorsed on the insurance policy and that Lombard is named on the insurance policy as first loss payee.
- 5.3 hold on trust for Lombard all proceeds of any insurance of the Vessel. At Lombard's option, the Owner will apply the proceeds in making good the relevant loss or damage, or to reduce the Owner's Obligations.
- 5.4 deposit with Lombard all insurance policies and related documents (or copies where Lombard agrees).

## **6 When security becomes enforceable**

Without prejudice to Lombard's other rights under this deed or by virtue of applicable law, upon the occurrence of an Event of Default, and at any time thereafter, Lombard may, irrespective of whether a notice has been served on the Owner, declare the security constituted by this deed to have become immediately enforceable and thereafter Lombard shall be entitled, without further notice or further demand, immediately to exercise all the powers and remedies possessed by it according to applicable law as mortgagee of the Vessel and in particular but, without limitation, the powers set out in this deed.

## **7 Possession and Exercise of Powers**

- 7.1 Lombard does not have an immediate right to possession of the Vessel or its income (and will not be considered to be taking possession if it enters to inspect or repair the Vessel). The Owner will continue in possession until Lombard takes possession.
- 7.2 When the security created by this deed becomes enforceable in accordance with Clause 6, Lombard may then take possession and exercise any of its other powers without further delay.

7.3 Any purchaser or third party dealing with Lombard or a receiver may assume that Lombard's powers have arisen and are exercisable without proof that demand has been made.

7.4 Lombard will not be liable to account to the Owner for any money not actually received by Lombard.

## **8 Appointment of Receiver**

Lombard may appoint or remove a receiver or receivers of the Vessel. If Lombard appoints a receiver, Lombard may fix and pay the receiver's fees and expenses. The receiver will be the Owner's agent and the Owner (and not Lombard) will be responsible for the acts, defaults and remuneration of the receiver.

## **9 Powers of Lombard and Receivers**

9.1 Lombard or any receiver may:

9.1.1 enter, take possession of, operate and/or generally manage the Vessel.

9.1.2 maintain or repair the Vessel.

9.1.3 sell, hire, lease, charter or accept surrenders of any hire, lease or charter, charge or deal with the Vessel without restriction.

9.1.4 complete any transactions by executing any deeds or documents in the name of the Owner.

9.1.5 take, continue or defend any proceedings and enter into any arrangement or compromise.

9.1.6 insure the Vessel, arrange indemnity and other similar insurance, and obtain bonds and give counter-indemnities and other security in connection with this.

9.1.7 employ advisers, consultants, managers, agents, workmen and others.

9.1.8 purchase or acquire materials, tools, equipment, furnishing, goods or supplies.

9.1.9 do any acts which Lombard or a receiver considers to be incidental or beneficial to the exercise of its powers.

9.2 A receiver may borrow and secure the repayment of any money, in priority to the Owner's Obligations.

9.3 Joint receivers may exercise their powers jointly or separately.

9.4 A receiver will first apply any money received from the Vessel towards the repayment of all money that the receiver has borrowed and secondly in payment of the receiver's fees and expenses. The receiver will then apply any remaining money received as required by law.

9.5 Lombard may exercise any of its powers even if a receiver has been appointed.

9.6 Lombard may set off any of the Owner's Obligations against any amount owed by Lombard to the Owner. Lombard may exercise this right, without prior notice, both before and after demand. For this purpose, Lombard may convert an amount in one currency to another, using its market rate of exchange at the relevant time.

9.7 Any credit balance with Lombard will not be repayable, or capable of being transferred, charged or dealt with by the Owner until the Owner's Obligations have been paid in full.

## **10 Application of Payments**

10.1 Lombard may apply any payments received for the Owner to reduce any of the Owner's Obligations, as Lombard decides.

10.2 If Lombard receives notice of any charge or other interest affecting the Vessel, Lombard may suspend the operation of the Owner's account(s) and open a new account or accounts. Regardless of whether Lombard suspends the account(s), any payments received by Lombard after the date of that notice will be applied first to repay any of the Owner's Obligations arising after that date.

## **11 Preservation of other Security and Rights and Further Assurance**

- 11.1 This Deed is in addition to any other security for the Owner's Obligations held by Lombard now or in the future. Lombard may consolidate this deed with any other security so that they have to be redeemed together, but it will not merge with or prejudice any other security or Lombard's other rights.
- 11.2 On request, the Owner will execute any deed or document, or take any other action required by Lombard, to perfect or enhance Lombard's security under this deed.

## **12 Non-Compliance by the Owner**

If the Owner for any reason fails to observe or punctually perform any of its obligations under this deed, Lombard shall be entitled, on behalf of or in the name of the Owner or otherwise and at the cost of the Owner, to perform the obligation and to take any steps which Lombard may consider necessary with a view to remedying or mitigating the consequences of the failure.

## **13 Power of Attorney**

To give effect to this deed and secure the exercise of any of their powers, the Owner irrevocably appoints Lombard, and separately any receiver, to be the Owner's attorney (with full power of substitution and delegation), in the Owner's name to sign or execute any documents, deeds and other instruments, or take, continue or defend any proceedings.

## **14 Consents, Notices and Demands**

- 14.1 All consents, notices and demands must be in writing.
- 14.2 Lombard may deliver a notice or demand to the Owner at its registered office, or at the contact details last known to Lombard.
- 14.3 A notice or demand by Lombard will be effective at the time of personal delivery; on the second business day after posting; or, if by fax, at the time of sending, if sent before 6.00 p.m. on a business day, or otherwise on the next business day.
- 14.4 A notice from the Owner to Lombard will be effective on receipt.

## **15 Transfers**

Lombard may allow any person to take over any of its rights or duties under this deed. The Owner authorises Lombard to give that person or its agent any financial or other information about the Owner. References to Lombard include its successors.

## **16 Counterparts**

The Agreement may be executed in any number of counterparts and all of such counterparts taken together will be deemed to constitute one and the same instrument.

## **17 Law, Jurisdiction and Service of Process**


- 17.1 This deed and any non-contractual obligations arising out of or in connection with it are governed by English law.
- 17.2 For Lombard's benefit only, the Owner irrevocably submits to the non-exclusive jurisdiction of the English courts and irrevocably agrees that a judgment or ruling in any proceedings connected with this deed in those courts will be conclusive and binding on the Owner and may be enforced against the Owner in the courts of any other jurisdiction. To the extent allowed by law, Lombard may take concurrent proceedings in any number of jurisdictions.
- 17.3 The Address for Service, if specified, or any other address provided for this purpose, will be an effective address for serving proceedings on the Owner.

## **18 Definitions and interpretation**

Capitalised terms defined in the Master Marine Agreement shall have the same meaning in this Deed unless expressly defined in this Deed.

IN WITNESS of which this Deed of Covenants has been executed and delivered as a deed, on the date stated at the beginning of this Deed of Covenants.

Executed and Delivered as a deed by the Owner

  
\_\_\_\_\_  
Director/Authorised Signatory

Director/Authorised Signatory


If there is only one signature a witness is required

Signed by the Director/Authorised Signatory in the presence of:

Witness' signature   
\_\_\_\_\_

Witness' name in full SARAH ADKIN  
\_\_\_\_\_

Address   
\_\_\_\_\_

  
\_\_\_\_\_

Occupation OFFICE MANAGER  
\_\_\_\_\_

Signed for by Esbard   
\_\_\_\_\_