

REGISTRAR'S COPY

REGISTERED NUMBER: 2874839

Abbreviated Financial Statements For The Year Ended 30th November 2000

for

Panelmark Limited



**Panelmark Limited**

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**For The Year Ended 30th November 2000**

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**Panelmark Limited**

**Company Information**  
**For The Year Ended 30th November 2000**

**DIRECTOR:** Rosscommon Limited

**SECRETARY:** Viscount Holdings Limited

**REGISTERED OFFICE:** 3 St Thomas Road  
Brentwood  
Essex  
CM14 4DB

**REGISTERED NUMBER:** 2874839

**ACCOUNTANTS:** Fredericks  
Chartered Accountants  
418/420 Cranbrook Road  
Gants Hill  
Ilford  
Essex  
IG2 6HT

**Panelmark Limited**

**Abbreviated Balance Sheet**  
**30th November 2000**

		30.11.00		30.11.99	
	Notes	£	£	£	£
<b>FIXED ASSETS:</b>					
Tangible assets	2		5,554		8,332
<b>CURRENT ASSETS:</b>					
Cash at bank and in hand		6,661		5,872	
<b>CREDITORS: Amounts falling due within one year</b>		<u>834</u>		<u>869</u>	
<b>NET CURRENT ASSETS:</b>			<u>5,827</u>		<u>5,003</u>
<b>TOTAL ASSETS LESS CURRENT LIABILITIES:</b>			<u><u>£11,381</u></u>		<u><u>£13,335</u></u>
<b>CAPITAL AND RESERVES:</b>					
Called up share capital	3		2		2
Profit and loss account			<u>11,379</u>		<u>13,333</u>
<b>SHAREHOLDERS' FUNDS:</b>			<u><u>£11,381</u></u>		<u><u>£13,335</u></u>

The company is entitled to exemption from audit under Section 249A(1) of the Companies Act 1985 for the year ended 30th November 2000.

The members have not required the company to obtain an audit of its financial statements for the year ended 30th November 2000 in accordance with Section 249B(2) of the Companies Act 1985.

The director acknowledges its responsibilities for:

- ensuring that the company keeps accounting records which comply with Section 221 of the Companies Act 1985 and
- preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Section 226 and which otherwise comply with the requirements of the Companies Act 1985 relating to financial statements, so far as applicable to the company.

These abbreviated financial statements have been prepared in accordance with the special provisions of Part VII of the Companies Act 1985 relating to small companies.

**ON BEHALF OF THE BOARD:**



Roscommon Limited - DIRECTOR

Approved by the Board on 23/12/00

The notes form part of these financial statements

**Panelmark Limited**

**Notes to the Abbreviated Financial Statements**  
**For The Year Ended 30th November 2000**

**1. ACCOUNTING POLICIES**

**Accounting convention**

The financial statements have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective March 2000).

**Turnover**

Turnover represents net rent receivable, excluding value added tax.

**Tangible fixed assets**

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Land and buildings                      - Straight line on cost over economic life

**Deferred taxation**

Provision is made at current rates for taxation deferred in respect of all material timing differences except to the extent that, in the opinion of the director, there is reasonable probability that the liability will not arise in the foreseeable future.

**2. TANGIBLE FIXED ASSETS**

	<b>Total</b>
	<hr/> £
<b>COST:</b>	
At 1st December 1999	
and 30th November 2000	<b>25,000</b>
	<hr/>
<b>DEPRECIATION:</b>	
At 1st December 1999	<b>16,668</b>
Charge for year	<b>2,778</b>
	<hr/>
At 30th November 2000	<b>19,446</b>
	<hr/>
<b>NET BOOK VALUE:</b>	
At 30th November 2000	<b>5,554</b>
	<hr/>
At 30th November 1999	<b>8,332</b>
	<hr/>

**3. CALLED UP SHARE CAPITAL**

<b>Authorised:</b>				
Number:	Class:	Nominal value:	<b>30.11.00</b>	30.11.99
			£	£
100	Ordinary	£1	<b>100</b>	100
			<hr/>	<hr/>
<b>Allotted, issued and fully paid:</b>				
Number:	Class:	Nominal value:	<b>30.11.00</b>	30.11.99
			£	£
2	Ordinary	£1	<b>2</b>	2
			<hr/>	<hr/>