

**7 ARLINGTON VILLAS MANAGEMENT CO.
LIMITED**

UNAUDITED FINANCIAL STATEMENTS

30 NOVEMBER 2008

Company Registration Number 02874837



7 ARLINGTON VILLAS MANAGEMENT CO. LIMITED

THE DIRECTORS' REPORT

YEAR ENDED 30 NOVEMBER 2008

The directors have pleasure in presenting their report and the unaudited financial statements of the company for the year ended 30 November 2008.

PRINCIPAL ACTIVITIES

The principal activity of the company during the year was the management of the property at 7 Arlington Villas, Clifton.

DIRECTORS

The directors who served the company during the year were as follows:

B Williams
T J M Williams

SMALL COMPANY PROVISIONS

This report has been prepared in accordance with the special provisions for small companies under Part VII of the Companies Act 1985.

Registered office:

Horseleas
Bradfield
Reading
Berkshire
RG7 6JA

Signed on behalf of the directors



B. Williams
Director

Approved by the directors on 18.03.09

7 ARLINGTON VILLAS MANAGEMENT CO. LIMITED

PROFIT AND LOSS ACCOUNT

YEAR ENDED 30 NOVEMBER 2008

	Note	2008 £	2007 £
TURNOVER	2	1,920	12,581
Administrative expenses		<u>4,702</u>	<u>9,084</u>
OPERATING (LOSS)/PROFIT		(2,782)	3,497
Interest receivable		<u>22</u>	<u>15</u>
(LOSS)/PROFIT ON ORDINARY ACTIVITIES BEFORE TAXATION		(2,760)	3,512
(LOSS)/PROFIT FOR THE FINANCIAL YEAR		(2,760)	3,512
Balance brought forward		<u>4,873</u>	<u>1,361</u>
Balance carried forward		<u>2,113</u>	<u>4,873</u>

The notes on pages 4 to 5 form part of these financial statements.

7 ARLINGTON VILLAS MANAGEMENT CO. LIMITED

BALANCE SHEET

30 NOVEMBER 2008

	Note	2008 £	2007 £
CURRENT ASSETS			
Debtors	3	403	642
Cash at bank		<u>1,962</u>	<u>4,483</u>
		2,365	5,125
CREDITORS: Amounts falling due within one year	4	<u>248</u>	<u>248</u>
NET CURRENT ASSETS		<u>2,117</u>	<u>4,877</u>
TOTAL ASSETS LESS CURRENT LIABILITIES		<u>2,117</u>	<u>4,877</u>
CAPITAL AND RESERVES			
Called-up equity share capital	6	4	4
Profit and loss account		<u>2,113</u>	<u>4,873</u>
SHAREHOLDERS' FUNDS		<u>2,117</u>	<u>4,877</u>

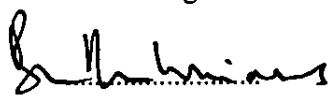
The directors are satisfied that the company is entitled to exemption from the provisions of the Companies Act 1985 (the Act) relating to the audit of the financial statements for the year by virtue of section 249A(1), and that no member or members have requested an audit pursuant to section 249B(2) of the Act.

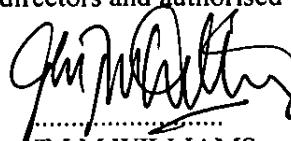
The directors acknowledge their responsibilities for:

- (i) ensuring that the company keeps proper accounting records which comply with section 221 of the Act, and
- (ii) preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of the financial year and of its profit or loss for the financial year in accordance with the requirements of section 226, and which otherwise comply with the requirements of the Act relating to financial statements, so far as applicable to the company.

These financial statements have been prepared in accordance with the special provisions for small companies under Part VII of the Companies Act 1985 and with the Financial Reporting Standard for Smaller Entities (effective January 2007).

These financial statements were approved by the directors and authorised for issue on 18.03.09, and are signed on their behalf by:


B WILLIAMS


T J M WILLIAMS

The notes on pages 4 to 5 form part of these financial statements.

7 ARLINGTON VILLAS MANAGEMENT CO. LIMITED

NOTES TO THE FINANCIAL STATEMENTS

YEAR ENDED 30 NOVEMBER 2008

1. ACCOUNTING POLICIES

Basis of accounting

The financial statements have been prepared under the historical cost convention, and in accordance with the Financial Reporting Standard for Smaller Entities (effective January 2007).

Turnover

Turnover represents contributions receivable for property management from the members during the year.

Financial instruments

Financial instruments are classified and accounted for, according to the substance of the contractual arrangement, as either financial assets, financial liabilities or equity instruments. An equity instrument is any contract that evidences a residual interest in the assets of the company after deducting all of its liabilities.

2. TURNOVER

Turnover represents contributions receivable for property management from the members during the year.

3. DEBTORS

	2008	2007
	£	£
Prepayments and accrued income	<u>403</u>	<u>642</u>

4. CREDITORS: Amounts falling due within one year

	2008	2007
	£	£
Accruals and deferred income	<u>248</u>	<u>248</u>

5. RELATED PARTY TRANSACTIONS

The company's income represents property management fees receivable from the shareholders.

6. SHARE CAPITAL

Authorised share capital:

	2008	2007
	£	£
4 Ordinary shares of £1 each	<u>4</u>	<u>4</u>

7 ARLINGTON VILLAS MANAGEMENT CO. LIMITED

NOTES TO THE FINANCIAL STATEMENTS

YEAR ENDED 30 NOVEMBER 2008

6. SHARE CAPITAL *(continued)*

Allotted, called up and fully paid:

	2008		2007	
	No	£	No	£
Ordinary shares of £1 each	<u>4</u>	<u>4</u>	<u>4</u>	<u>4</u>