

UNAUDITED FINANCIAL STATEMENTS FOR THE YEAR ENDED 31 OCTOBER 2021

FOR

ALFRAM LIMITED

Andorran Limited  
6 Manor Park Business Centre  
Mackenzie Way  
Cheltenham  
Gloucestershire  
GL51 9TX

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FOR THE YEAR ENDED 31 OCTOBER 2021**

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**ALFRAM LIMITED**  
**COMPANY INFORMATION**  
**FOR THE YEAR ENDED 31 OCTOBER 2021**

**DIRECTORS:**

C J Beacham  
S Mattock  
B Newman

**SECRETARY:**

Mrs J Newman

**REGISTERED OFFICE:**

31 The Glenmore Centre  
Waterwells Business Park  
Quedgeley  
Gloucester  
Gloucestershire  
GL2 2AP

**REGISTERED NUMBER:**

02874830 (England and Wales)

**ACCOUNTANTS:**

Andorran Limited  
6 Manor Park Business Centre  
Mackenzie Way  
Cheltenham  
Gloucestershire  
GL51 9TX

**ABRIDGED STATEMENT OF FINANCIAL POSITION**  
**31 OCTOBER 2021**

	Notes	31.10.21 £	31.10.20 £
<b>FIXED ASSETS</b>			
Tangible assets	4	227,534	237,310
<b>CURRENT ASSETS</b>			
Stocks		103,312	26,805
Debtors		124,743	158,834
Cash at bank		624	27,174
		<u>228,679</u>	<u>212,813</u>
<b>CREDITORS</b>			
Amounts falling due within one year		<u>(120,184)</u>	<u>(105,673)</u>
<b>NET CURRENT ASSETS</b>		<u>108,495</u>	<u>107,140</u>
<b>TOTAL ASSETS LESS CURRENT LIABILITIES</b>		<u>336,029</u>	<u>344,450</u>
<b>CAPITAL AND RESERVES</b>			
Called up share capital	6	100	100
Retained earnings		<u>335,929</u>	<u>344,350</u>
<b>SHAREHOLDERS' FUNDS</b>		<u>336,029</u>	<u>344,450</u>

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 31 October 2021.

The members have not required the company to obtain an audit of its financial statements for the year ended 31 October 2021 in accordance with Section 476 of the Companies Act 2006.

The directors acknowledge their responsibilities for:

- (a) ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and
- (b) preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.

The financial statements have been prepared and delivered in accordance with the provisions applicable to companies subject to the small companies regime.

All the members have consented to the preparation of an abridged Statement of Financial Position for the year ended 31 October 2021 in accordance with Section 444(2A) of the Companies Act 2006.

In accordance with Section 444 of the Companies Act 2006, the Statement of Income and Retained Earnings has not been delivered.

The financial statements were approved by the Board of Directors and authorised for issue on 8 June 2022 and were signed on its behalf by:

B Newman - Director

**NOTES TO THE FINANCIAL STATEMENTS  
FOR THE YEAR ENDED 31 OCTOBER 2021**

**1. STATUTORY INFORMATION**

Alfram Limited is a private company, limited by shares, registered in England and Wales. The company's registered number and registered office address can be found on the Company Information page.

The presentation currency of the financial statements is the Pound Sterling (£).

**2. ACCOUNTING POLICIES**

**Basis of preparing the financial statements**

These financial statements have been prepared in accordance with Financial Reporting Standard 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" including the provisions of Section 1A "Small Entities" and the Companies Act 2006. The financial statements have been prepared under the historical cost convention.

The directors have considered the working capital needs of the company for a period of twelve months from the date of approval of these financial statements.

These financial statements have been prepared on the going concern basis, on the understanding that the directors and shareholders will continue to financially support the company during this uncertain period, by not withdrawing their funding to the detriment of the other unsecured creditors and by providing further working capital as required by the company in order to deliver against its latest business plan.

**Turnover**

Turnover is measured at the fair value of the consideration received or receivable, excluding discounts, rebates, value added tax and other sales taxes.

Sales are recognised when an invoice is raised.

**Tangible fixed assets**

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Plant and machinery	- 25% on reducing balance
Fixtures and fittings	- 25% on reducing balance
Motor vehicles	- 25% on reducing balance
Computer equipment	- 25% on reducing balance

**Stocks**

Stocks and work in progress are valued at the lower of cost and net realisable value, after making due allowance for obsolete and slow moving items.

Cost is calculated using the first-in, first-out method and includes all purchase, transport, and handling costs in bringing stocks to their present location and condition.

**Taxation**

Taxation for the year comprises current and deferred tax. Tax is recognised in the Statement of Income and Retained Earnings, except to the extent that it relates to items recognised in other comprehensive income or directly in equity.

Current or deferred taxation assets and liabilities are not discounted.

Current tax is recognised at the amount of tax payable using the tax rates and laws that have been enacted or substantively enacted by the statement of financial position date.

**Pension costs and other post-retirement benefits**

The company operates a defined contribution pension scheme. Contributions payable to the company's pension scheme are charged to profit or loss in the period to which they relate.

**NOTES TO THE FINANCIAL STATEMENTS - continued**  
**FOR THE YEAR ENDED 31 OCTOBER 2021**

**3. EMPLOYEES AND DIRECTORS**

The average number of employees during the year was 7 (2020 - 9) .

**4. TANGIBLE FIXED ASSETS**

	Totals £
<b>COST</b>	
At 1 November 2020	362,724
Disposals	<u>(27,594)</u>
At 31 October 2021	<u>335,130</u>
<b>DEPRECIATION</b>	
At 1 November 2020	125,414
Charge for year	9,025
Eliminated on disposal	<u>(26,843)</u>
At 31 October 2021	<u>107,596</u>
<b>NET BOOK VALUE</b>	
At 31 October 2021	<u>227,534</u>
At 31 October 2020	<u>237,310</u>

Freehold property is deemed to be worth at least the cost at which it is carried in the financial statements and has therefore not been depreciated.

**5. SECURED DEBTS**

Santander UK PLC has a charge over the freehold property.

**6. CALLED UP SHARE CAPITAL**

Allotted, issued and fully paid:				
Number:	Class:	Nominal value:	31.10.21	31.10.20
			£	£
100	Ordinary	£1	<u>100</u>	<u>100</u>

**7. RELATED PARTY DISCLOSURES****Mrs J Newman**

Wife of one of the directors and shareholders

In a previous period, Mrs Newman loaned the company £9,999 as working capital. The amount due to the director at the year end is £9,999 (2020: £9,999). This amount is unsecured interest free and repayable on demand.

	31.10.21	31.10.20
	£	£
Amount due to related party at the balance sheet date	<u>9,999</u>	<u>9,999</u>

**CHARTERED ACCOUNTANTS' REPORT TO THE BOARD OF DIRECTORS  
ON THE UNAUDITED FINANCIAL STATEMENTS OF  
ALFRAM LIMITED**

**The following reproduces the text of the report prepared for the directors in respect of the company's annual unaudited financial statements. In accordance with the Companies Act 2006, the company is only required to file a Statement of Financial Position. Readers are cautioned that the Income Statement and certain other primary statements and the Report of the Directors are not required to be filed with the Registrar of Companies.**

In order to assist you to fulfil your duties under the Companies Act 2006, we have prepared for your approval the financial statements of Alfram Limited for the year ended 31 October 2021 which comprise the Statement of Income and Retained Earnings, Abridged Statement of Financial Position and the related notes from the company's accounting records and from information and explanations you have given us.

As a practising member firm of the Institute of Chartered Accountants in England and Wales (ICAEW), we are subject to its ethical and other professional requirements which are detailed within the ICAEW's regulations and guidance at <http://www.icaew.com/en/membership/regulations-standards-and-guidance>.

This report is made solely to the Board of Directors of Alfram Limited, as a body, in accordance with our terms of engagement. Our work has been undertaken solely to prepare for your approval the financial statements of Alfram Limited and state those matters that we have agreed to state to the Board of Directors of Alfram Limited, as a body, in this report in accordance with ICAEW Technical Release 07/16AAF. To the fullest extent permitted by law, we do not accept or assume responsibility to anyone other than Alfram Limited and its Board of Directors, as a body, for our work or for this report.

It is your duty to ensure that Alfram Limited has kept adequate accounting records and to prepare statutory financial statements that give a true and fair view of the assets, liabilities, financial position and loss of Alfram Limited. You consider that Alfram Limited is exempt from the statutory audit requirement for the year.

We have not been instructed to carry out an audit or a review of the financial statements of Alfram Limited. For this reason, we have not verified the accuracy or completeness of the accounting records or information and explanations you have given to us and we do not, therefore, express any opinion on the statutory financial statements.

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8 June 2022

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.