

ABBREVIATED UNAUDITED ACCOUNTS
FOR THE YEAR ENDED 31 DECEMBER 2013
FOR
N H DEVELOPMENTS LIMITED

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For The Year Ended 31 December 2013

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N H DEVELOPMENTS LIMITED

COMPANY INFORMATION

For The Year Ended 31 December 2013

DIRECTORS:

Mr J F Atkins
Mr N J Atkins

SECRETARY:

Mrs V L Atkins

REGISTERED OFFICE:

185a Tuckton Road
Bournemouth
United Kingdom
Dorset
BH6 3LA

REGISTERED NUMBER:

02874560 (England and Wales)

ABBREVIATED BALANCE SHEET**31 December 2013**

	Notes	2013 £	£	2012 £	£
FIXED ASSETS					
Tangible assets	2		69,161		47,930
Investments	3		39,250		39,250
			<u>108,411</u>		<u>87,180</u>
CURRENT ASSETS					
Stocks		937,554		691,765	
Debtors		152,069		98,026	
Cash at bank		<u>429</u>		<u>63,982</u>	
		1,090,052		853,773	
CREDITORS					
Amounts falling due within one year	4	<u>166,087</u>		<u>40,306</u>	
NET CURRENT ASSETS			<u>923,965</u>		<u>813,467</u>
TOTAL ASSETS LESS CURRENT LIABILITIES			1,032,376		900,647
PROVISIONS FOR LIABILITIES			<u>8,132</u>		<u>2,936</u>
NET ASSETS			<u>1,024,244</u>		<u>897,711</u>
CAPITAL AND RESERVES					
Called up share capital	5		100		100
Profit and loss account			<u>1,024,144</u>		<u>897,611</u>
SHAREHOLDERS' FUNDS			<u>1,024,244</u>		<u>897,711</u>

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 31 December 2013.

The members have not required the company to obtain an audit of its financial statements for the year ended 31 December 2013 in accordance with Section 476 of the Companies Act 2006.

The directors acknowledge their responsibilities for:

- (a) ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and
- (b) which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.

The abbreviated accounts have been prepared in accordance with the special provisions of Part 15 of the Companies Act 2006 relating to small companies.

The financial statements were approved by the Board of Directors on 25 September 2014 and were signed on its behalf by:

Mr J F Atkins - Director

NOTES TO THE ABBREVIATED ACCOUNTS

For The Year Ended 31 December 2013

1. ACCOUNTING POLICIES

Accounting convention

The financial statements have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008).

Turnover

Turnover represents the value of property sales legally completed during the year and the supply of related services, net of value added tax.

Tangible fixed assets

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Improvements to property	- 10% on cost
Plant and machinery	- 20% on cost
Motor vehicles	- 25% on reducing balance
Computer equipment	- 25% on reducing balance

Stocks

Stock and work in progress are stated at the lower of cost and net realisable value and include all direct costs attributable to each separate project in progress at the period end.

Deferred tax

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date.

Hire purchase and leasing commitments

Rentals paid under operating leases are charged to the profit and loss account on a straight line basis over the period of the lease.

Freehold investment property

Freehold investment properties are revalued annually. Surpluses or deficits on individual properties are transferred to the investment revaluation reserve. Deficits in excess of prior revaluation surpluses on the same property are charged to the profit and loss account. Depreciation is not provided.

2. TANGIBLE FIXED ASSETS

	Total £
COST	
At 1 January 2013	70,544
Additions	42,426
Disposals	(11,560)
At 31 December 2013	101,410
DEPRECIATION	
At 1 January 2013	22,614
Charge for year	11,150
Eliminated on disposal	(1,515)
At 31 December 2013	32,249
NET BOOK VALUE	
At 31 December 2013	69,161
At 31 December 2012	47,930

NOTES TO THE ABBREVIATED ACCOUNTS - continued
For The Year Ended 31 December 2013

3. FIXED ASSET INVESTMENTS

Investments
other
than
loans
£

COST

At 1 January 2013
and 31 December 2013

39,250

NET BOOK VALUE

At 31 December 2013
At 31 December 2012

39,250

39,250

4. CREDITORS

Creditors include an amount of £ 72,331 for which security has been given.

5. CALLED UP SHARE CAPITAL

Allotted, issued and fully paid:

Number:	Class:	Nominal value:	2013	2012
			£	£
100	Ordinary	£1	<u>100</u>	<u>100</u>

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.