

**Crown Energy Limited**  
Financial statements  
For the year ended 31 August 2004



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**Company No. 2874007**

## Company information

<b>Company registration number :</b>	2874007
<b>Registered office :</b>	The Oil Centre Bury New Road Heap Bridge Bury Lancashire BL9 7HY
<b>Director :</b>	D Greensmith N N Greensmith
<b>Secretary :</b>	D Greensmith
<b>Auditors :</b>	Grant Thornton UK LLP Registered Auditors Chartered Accountants Heron House Albert Square Manchester M60 8GT

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## Report of the director

The director presents his report together with the audited financial statements for the year ended 31 August 2004.

### Principal activity

The company did not trade during the year. There has been no income and expenditure and no change has arisen in the position of the company. Any expenses have been met by the directors.

### Directors

The directors of the company and their interests in the share capital of the company are listed below. All served on the Board throughout the year unless otherwise stated.

	Ordinary shares of £1 each	
	2004	2003
D Greensmith	50	50
N N Greensmith	50	50

### Director's responsibilities for the financial statements

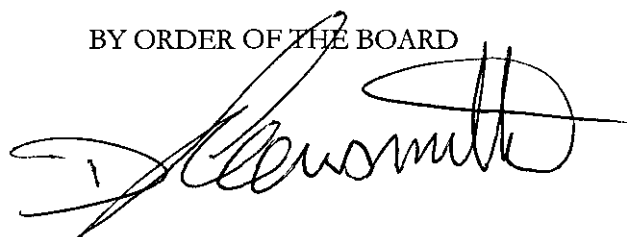
Company law requires the director to prepare financial statements for each financial year which give a true and fair view of the state of affairs of the company and of the profit or loss of the company for that period. In preparing those financial statements, the director is required to :

- select suitable accounting policies and then apply them consistently
- make judgements and estimates that are reasonable and prudent
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the company will continue in business.

The director is responsible for maintaining proper accounting records, for safeguarding the assets of the company and for taking reasonable steps for the prevention and detection of fraud and other irregularities.

The director is responsible for ensuring the directors' report is prepared in accordance with company law in the United Kingdom.

BY ORDER OF THE BOARD



D Greensmith  
Secretary

1 November 2004

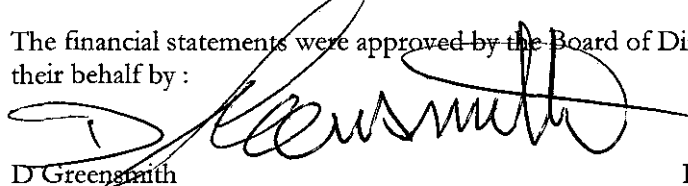
## Balance sheet

	Note	2004 £	2003 £
<b>Current assets</b>			
Cash at bank and in hand		<u>100</u>	<u>100</u>
<b>Capital and reserves</b>			
Called up share capital	2	<u>100</u>	<u>100</u>

For the year ended 31 August 2004 the company was entitled to exemption from audit under Section 249AA(1) of the Companies Act 1985. Members have not required the company to obtain an audit of its accounts for the year in question in accordance with Section 249B(2) of the Companies Act 1985.

The directors acknowledge their responsibility for ensuring that the company keeps accounting records which comply with Section 221, and preparing accounts which give a true and fair view of the state of affairs of the company as at the end of the financial year, and of its profit or loss for the financial year in accordance with the requirements of Section 226, and which otherwise comply with the Companies Act relating to accounts, so far as applicable to the company.

The financial statements were approved by the Board of Directors on 1 November 2004 and signed on their behalf by :



D Greensmith

Director

## Notes to the financial statements

### 1 Accounting policies

The financial statements have been prepared under the historical cost convention and in accordance with Financial Reporting Standard for Smaller Entities (effective June 2002).

### 2 Share capital

	2004 £	2003 £
<b>Authorised</b>		
100,000 Ordinary shares of £1 each	<u>100,000</u>	<u>100,000</u>
<b>Allotted, called up and fully paid</b>		
100 Ordinary shares of £1 each	<u>100</u>	<u>100</u>