

REGISTERED NUMBER: 02873710

Abbreviated Unaudited Accounts
for the Year Ended 31 January 2012
for
Lionheart Properties Limited

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COMPANIES HOUSE

Lionheart Properties Limited (Registered number 02873710)

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for the Year Ended 31 January 2012

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Lionheart Properties Limited
Company Information
for the Year Ended 31 January 2012

DIRECTORS

Mr R Jackson
Mrs L H Jackson

SECRETARY:

Mrs L H Jackson

REGISTERED OFFICE:

7A Pontefract Road
Castleford
West Yorkshire
WF10 4JE

REGISTERED NUMBER

02873710

ACCOUNTANTS

D'Arcy Howard & Co
D'Arcy-Howard Castleford Limited
Chartered Certified Accountants
7A Pontefract Road
Castleford
West Yorkshire
WF10 4JE

Lionheart Properties Limited (Registered number 02873710)

Abbreviated Balance Sheet
31 January 2012

	Notes	31 1 12 £	£	31 1 11 £	£
FIXED ASSETS					
Tangible assets	2		3,244		4,515
CURRENT ASSETS					
Debtors		137,892		143,842	
Cash at bank		121,206		219,378	
		<u>259,098</u>		<u>363,220</u>	
CREDITORS					
Amounts falling due within one year		<u>2,075</u>		<u>3,420</u>	
NET CURRENT ASSETS			<u>257,023</u>		<u>359,800</u>
TOTAL ASSETS LESS CURRENT LIABILITIES			<u>260,267</u>		<u>364,315</u>
PROVISIONS FOR LIABILITIES			<u>247</u>		<u>467</u>
NET ASSETS			<u><u>260,020</u></u>		<u><u>363,848</u></u>
CAPITAL AND RESERVES					
Called up share capital	3		5		5
Profit and loss account			<u>260,015</u>		<u>363,843</u>
SHAREHOLDERS' FUNDS			<u><u>260,020</u></u>		<u><u>363,848</u></u>

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 31 January 2012

The members have not required the company to obtain an audit of its financial statements for the year ended 31 January 2012 in accordance with Section 476 of the Companies Act 2006

The directors acknowledge their responsibilities for

- ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and
- preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company

The abbreviated accounts have been prepared in accordance with the special provisions of Part 15 of the Companies Act 2006 relating to small companies

The financial statements were approved by the Board of Directors on 26 June 2012 and were signed on its behalf by



Mr R Jackson - Director

The notes form part of these abbreviated accounts

Notes to the Abbreviated Accounts
for the Year Ended 31 January 2012

1 **ACCOUNTING POLICIES**

Accounting convention

The financial statements have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008)

Turnover

Turnover represents net invoiced sales of goods, excluding value added tax

Tangible fixed assets

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life

Plant and machinery - 15% on cost

Deferred tax

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date

Pension costs and other post-retirement benefits

The company operates a defined contribution pension scheme Contributions payable to the company's pension scheme are charged to the profit and loss account in the period to which they relate

2 **TANGIBLE FIXED ASSETS**

	Total £
COST	
At 1 February 2011	27,496
Additions	259
	<hr/>
At 31 January 2012	27,755
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DEPRECIATION	
At 1 February 2011	22,981
Charge for year	1,530
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At 31 January 2012	24,511
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NET BOOK VALUE	
At 31 January 2012	3,244
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At 31 January 2011	4,515
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3 **CALLED UP SHARE CAPITAL**

Allotted, issued and fully paid

Number	Class	Nominal value	31 1 12 £	31 1 11 £
4	Ordinary A	£1	4	4
1	Ordinary B	£1	1	1
			<hr/>	<hr/>
			5	5
			<hr/>	<hr/>

4 **ULTIMATE CONTROLLING PARTY**

The controlling party is Mr R Jackson