

REGISTERED NUMBER: 02873597 (England and Wales)

Unaudited Financial Statements
for the Year Ended 31st March 2019
for
H & G Explosives Services Ltd.

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for the year ended 31st March 2019

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H & G Explosives Services Ltd.
Company Information
for the year ended 31st March 2019

DIRECTORS:	A C Smith Mrs E Smith
REGISTERED OFFICE:	69 Oak Drive Meadowfields Newport East Yorkshire HU15 2QU
REGISTERED NUMBER:	02873597 (England and Wales)
ACCOUNTANTS:	cbaSadofskys Chartered Accountants Princes House Wright Street Hull East Yorkshire HU2 8HX
BANKERS:	National Westminster Bank plc 119 High Street Scunthorpe North Lincolnshire DN15 6LT

H & G Explosives Services Ltd. (Registered number: 02873597)

Balance Sheet
31st March 2019

	Notes	2019 £	£	2018 £	£
FIXED ASSETS					
Intangible assets	3		1		1
Tangible assets	4		<u>2,065</u>		<u>1,025</u>
			<u>2,066</u>		<u>1,026</u>
CURRENT ASSETS					
Debtors	5	9,391		186,344	
Cash at bank		<u>239,147</u>		<u>394,214</u>	
		<u>248,538</u>		<u>580,558</u>	
CREDITORS					
Amounts falling due within one year	6	<u>85,885</u>		<u>315,910</u>	
NET CURRENT ASSETS			<u>162,653</u>		<u>264,648</u>
TOTAL ASSETS LESS CURRENT LIABILITIES			<u>164,719</u>		<u>265,674</u>
PROVISIONS FOR LIABILITIES			<u>392</u>		<u>-</u>
NET ASSETS			<u>164,327</u>		<u>265,674</u>
CAPITAL AND RESERVES					
Called up share capital			4,900		10,000
Capital redemption reserve			5,100		-
Retained earnings			<u>154,327</u>		<u>255,674</u>
SHAREHOLDERS' FUNDS			<u>164,327</u>		<u>265,674</u>

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 31st March 2019.

The members have not required the company to obtain an audit of its financial statements for the year ended 31st March 2019 in accordance with Section 476 of the Companies Act 2006.

The directors acknowledge their responsibilities for:

- (a) ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.
- (b)

The notes form part of these financial statements

Balance Sheet - continued
31st March 2019

The financial statements have been prepared and delivered in accordance with the provisions applicable to companies subject to the small companies regime.

In accordance with Section 444 of the Companies Act 2006, the Statement of Comprehensive Income has not been delivered.

The financial statements were approved by the Board of Directors on 2nd December 2019 and were signed on its behalf by:

A C Smith - Director

Notes to the Financial Statements
for the year ended 31st March 2019

1. STATUTORY INFORMATION

H & G Explosives Services Ltd. is a private company, limited by shares, registered in England and Wales. The company's registered number and registered office address can be found on the Company Information page.

The presentation currency of the financial statements is the Pound Sterling (£).

2. ACCOUNTING POLICIES

Basis of preparing the financial statements

These financial statements have been prepared in accordance with Financial Reporting Standard 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" including the provisions of Section 1A "Small Entities" and the Companies Act 2006. The financial statements have been prepared under the historical cost convention.

Turnover

Turnover is measured at the fair value of the consideration received or receivable, excluding discounts, rebates, value added tax and other sales taxes.

Intangible assets

Intangible assets are initially measured at cost. After initial recognition, intangible assets are measured at cost less any accumulated amortisation and any accumulated impairment losses.

Patents and licences have been amortised evenly over their estimated useful life.

Tangible fixed assets

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.
Plant and machinery etc - 25% on cost, 25% on reducing balance and 15% on cost

Taxation

Taxation for the year comprises current and deferred tax. Tax is recognised in the Income Statement, except to the extent that it relates to items recognised in other comprehensive income or directly in equity.

Current or deferred taxation assets and liabilities are not discounted.

Current tax is recognised at the amount of tax payable using the tax rates and laws that have been enacted or substantively enacted by the balance sheet date.

Deferred tax

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date.

Timing differences arise from the inclusion of income and expenses in tax assessments in periods different from those in which they are recognised in financial statements. Deferred tax is measured using tax rates and laws that have been enacted or substantively enacted by the year end and that are expected to apply to the reversal of the timing difference.

Unrelieved tax losses and other deferred tax assets are recognised only to the extent that it is probable that they will be recovered against the reversal of deferred tax liabilities or other future taxable profits.

Research and development

Expenditure on research and development is written off in the year in which it is incurred.

Notes to the Financial Statements - continued
for the year ended 31st March 2019

3. INTANGIBLE FIXED ASSETS

	Other intangible assets £
COST	
At 1st April 2018	
and 31st March 2019	<u>1,288</u>
AMORTISATION	
At 1st April 2018	
and 31st March 2019	<u>1,287</u>
NET BOOK VALUE	
At 31st March 2019	<u>1</u>
At 31st March 2018	<u>1</u>

4. TANGIBLE FIXED ASSETS

	Plant and machinery etc £
COST	
At 1st April 2018	29,415
Additions	<u>1,458</u>
At 31st March 2019	<u>30,873</u>
DEPRECIATION	
At 1st April 2018	28,390
Charge for year	<u>418</u>
At 31st March 2019	<u>28,808</u>
NET BOOK VALUE	
At 31st March 2019	<u>2,065</u>
At 31st March 2018	<u>1,025</u>

5. DEBTORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	2019 £	2018 £
Trade debtors	-	175,379
Directors' current accounts	6,750	-
VAT	2,426	10,750
Prepayments and accrued income	<u>215</u>	<u>215</u>
	<u>9,391</u>	<u>186,344</u>

Notes to the Financial Statements - continued
for the year ended 31st March 2019

6. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	2019	2018
	£	£
Trade creditors	7,932	208,387
Taxation	57,534	64,432
Other creditors	546	526
Directors' current accounts	2,207	40,515
Accruals and deferred income	17,666	2,050
	<u>85,885</u>	<u>315,910</u>

7. DIRECTORS' ADVANCES, CREDITS AND GUARANTEES

The following advances and credits to a director subsisted during the years ended 31st March 2019 and 31st March 2018:

	2019	2018
	£	£
A C Smith		
Balance outstanding at start of year	-	-
Amounts repaid	-	-
Amounts written off	-	-
Amounts waived	-	-
Balance outstanding at end of year	<u>6,750</u>	<u>-</u>

Chartered Accountants' Report to the Board of Directors
on the Unaudited Financial Statements of
H & G Explosives Services Ltd.

The following reproduces the text of the report prepared for the directors in respect of the company's annual unaudited financial statements. In accordance with the Companies Act 2006, the company is only required to file a Balance Sheet. Readers are cautioned that the Statement of Comprehensive Income and certain other primary statements and the Report of the Directors are not required to be filed with the Registrar of Companies.

In order to assist you to fulfil your duties under the Companies Act 2006, we have prepared for your approval the financial statements of H & G Explosives Services Ltd. for the year ended 31st March 2019 which comprise the Statement of Comprehensive Income, Balance Sheet, Statement of Changes in Equity and the related notes from the company's accounting records and from information and explanations you have given us.

As a practising member firm of the Institute of Chartered Accountants in England and Wales (ICAEW), we are subject to its ethical and other professional requirements which are detailed within the ICAEW's regulations and guidance at <http://www.icaew.com/en/membership/regulations-standards-and-guidance>.

This report is made solely to the Board of Directors of H & G Explosives Services Ltd., as a body, in accordance with our terms of engagement. Our work has been undertaken solely to prepare for your approval the financial statements of H & G Explosives Services Ltd. and state those matters that we have agreed to state to the Board of Directors of H & G Explosives Services Ltd., as a body, in this report in accordance with ICAEW Technical Release 07/16AAF. To the fullest extent permitted by law, we do not accept or assume responsibility to anyone other than H & G Explosives Services Ltd. and its Board of Directors, as a body, for our work or for this report.

It is your duty to ensure that H & G Explosives Services Ltd. has kept adequate accounting records and to prepare statutory financial statements that give a true and fair view of the assets, liabilities, financial position and profit of H & G Explosives Services Ltd.. You consider that H & G Explosives Services Ltd. is exempt from the statutory audit requirement for the year.

We have not been instructed to carry out an audit or a review of the financial statements of H & G Explosives Services Ltd.. For this reason, we have not verified the accuracy or completeness of the accounting records or information and explanations you have given to us and we do not, therefore, express any opinion on the statutory financial statements.

cbaSadofskys
Chartered Accountants
Princes House
Wright Street
Hull
East Yorkshire
HU2 8HX

3rd December 2019

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.