

Amending

A & A TRADING INVESTMENTS CO. LIMITED

ABBREVIATED FINANCIAL STATEMENTS

FOR THE YEAR ENDED 31ST DECEMBER 2011

Company number: 2873529

Registered Office: The Great House, 1 St. Peter Street, Tiverton, Devon



A & A Trading Investments Co. Limited

Notes to the abbreviated accounts for the year ended 31st December 2011 (continued)

3 Investments in subsidiaries

This comprises the amounts paid for the issued share capital of subsidiaries, all of which are incorporated in Russia other than SOT Import-Export AG, which was incorporated in Switzerland

	2011 \$	2010 \$	% of issued ordinary share capital
SOT Import-Export AG	73,829	73,829	100%
OOO Financial Examination and audit	<u>500</u>	<u>500</u>	100%
	<u>74,329</u>	<u>74,329</u>	

4 Other debtors

	2011 \$	2010 \$
Loan to associated company		
due after more than one year	680,959	2,056,411
due within one year	-	2,639
Accrued income	110,000	-
Other debtors – all due within one year	<u>1,190</u>	<u>1,190</u>
	<u>792,149</u>	<u>2,060,240</u>

5 Called-up Share Capital

Authorised		
1,400,000 Ordinary shares of £1 each	<u>\$2,524,659</u>	<u>\$2,524,659</u>
Issued and fully paid		
156,757 ordinary shares of £1 each	<u>\$299,875</u>	<u>\$299,875</u>

6 Holding Company

The company is itself a wholly owned subsidiary of Vilar Alliance Ltd a company incorporated in the British Virgin Islands

A & A Trading Investments Co. Limited

Notes to the abbreviated accounts for the year ended 31st December 2011

1 Accounting policies

a) Basis of accounting the financial statements are prepared under the historical cost convention and have been prepared in accordance with the special provisions relating to small companies within the Companies Act 2006 and with Financial Reporting Standard for Smaller Entities (effective April 2008) and include the results of the company's operations all of which are continuing

The company has taken advantage of the exemption in Financial Reporting Standard No. 1 from the requirements to produce a cashflow statement on the grounds that it is a small company

The results of the subsidiary companies (see note 3) have not been consolidated on the grounds that the company is entitled to the exemption from preparing group accounts because it represents a small group

b) Turnover Turnover comprises the invoiced value of services supplied by the company net of Value Added Tax

c) Depreciation depreciation is provided in order to write off the cost of fixed assets over their expected useful lives on the following bases -

Office equipment 25% straight line basis

d) The accounts are prepared in US Dollars, being the main currency used by the company Assets and liabilities in other currencies are translated into Dollars at rates of exchange ruling at the balance sheet date Transactions in other currencies are translated into Dollars at the rate ruling on the date of the transaction Exchange differences are taken into account in arriving at operating profit

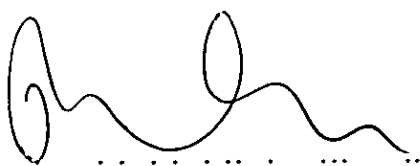
e) Deferred taxation provision is made for deferred tax on the difference between tax written down values and the accounts net book values of tangible fixed assets

<u>2 Fixed Assets</u>	<u>2011</u>
	\$
<u>Office equipment</u>	
<u>Cost</u> brought forward and carried forward	<u>10,600</u>
<u>Accumulated depreciation</u>	
Balance brought forward and carried forward	<u>10,600</u>
<u>Net book value</u> at 31st December 2011	<u>nil</u>
<u>Net book value</u> at 31st December 2010	<u>nil</u>

A & A Trading Investments Co. Limited
Abbreviated Balance Sheet as at 31st December 2011

	Notes	2011 \$	2010 \$
<u>Fixed Assets</u>			
Tangible assets	1c&2	-	-
Investments in group companies	3	<u>74,329</u>	<u>74,329</u>
		<u>74,329</u>	<u>74,329</u>
<u>Current Assets</u>			
Other debtors	4	792,149	2,060,240
Cash at bank and in hand		<u>30,057</u>	<u>1,717</u>
		822,206	2,061,957
<u>Creditors: amounts falling due within one year</u>		<u>97,539</u>	<u>1,344,211</u>
<u>Net current assets/(liabilities)</u>		<u>724,667</u>	<u>717,746</u>
<u>Total Assets less current liabilities</u>		<u>798,996</u>	<u>792,075</u>
<u>Total Net Assets / (Liabilities)</u>		<u>798,996</u>	<u>792,075</u>
<u>Capital and Reserves</u>			
Called up share capital	5	299,875	299,875
Profit and loss account		<u>499,121</u>	<u>492,200</u>
<u>Shareholders funds</u>		<u>798,996</u>	<u>792,075</u>

The director is satisfied that the company is entitled to exemption from the provisions of the Companies Act 2006 (the Act) relating to the audit of accounts for the period by virtue of section 477(2), and that no member or members have requested an audit pursuant to section 476 of the Act. These accounts present information about the company as an individual undertaking and not about its group as the group is a small-sized group and is therefore exempt from preparing consolidated accounts. The director acknowledges his responsibilities for ensuring that the company keeps proper accounting records which comply with section 386 of the Act, and preparing accounts which give a true and fair view of the state of the affairs of the company as at 31st December, 2011 and of its profit for the period in accordance with the requirements of section 393, and which otherwise comply with the requirements of the Act relating to accounts, so far as applicable to the company. These accounts have been prepared in accordance with the provisions applicable to companies subject to the small companies regime. Advantage has also been taken of the exemptions conferred by section 479 and in the opinion of the director, the company is entitled to those exemptions on the basis that it qualifies as a small company and as a small group. Approved by the director on 5th September 2012 and signed by him



Francis Mondon
Director