

# Liquidator's Progress Report

# S.192

Pursuant to Sections 92A and 104A and 192  
of the Insolvency Act 1986

To the Registrar of Companies

Company Number

02872472

Name of Company

A & B Electrical & Mechanical Services Limited

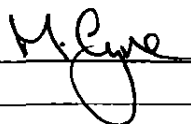
I / ~~We~~

M T Coyne, 35 Ludgate Hill, Birmingham, B3 1EH

the liquidator~~(s)~~ of the company attach a copy of my~~our~~ Progress Report  
under section 192 of the Insolvency Act 1986

The Progress Report covers the period from 27/03/2014 to 26/03/2015

Signed



Date

21.4.15

Poppleton & Appleby  
35 Ludgate Hill  
Birmingham  
B3 1EH

Ref A6L/MTC/GJB/SLH/JS/LG

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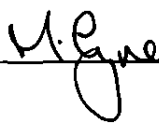
COMPANIES HOUSE

**A & B Electrical & Mechanical Services Limited**  
**(In Liquidation)**  
**Liquidator's Abstract of Receipts & Payments**

| Statement of Affairs |                                  | From 27/03/2014<br>To 26/03/2015 | From 27/03/2013<br>To 26/03/2015 |
|----------------------|----------------------------------|----------------------------------|----------------------------------|
|                      | <b>H P ASSETS</b>                |                                  |                                  |
| 13,500 00            | Motor Vehicles                   | NIL                              | 10,700 00                        |
| (4,287 14)           | ING Lease UK Ltd                 | NIL                              | (6,648 75)                       |
| 20,300 00            | Motor Vehicles                   | NIL                              | NIL                              |
| (23,838 61)          | Lombard North                    | NIL                              | NIL                              |
|                      |                                  | <u>NIL</u>                       | <u>4,051 25</u>                  |
|                      | <b>ASSETS NOT PLEDGED</b>        |                                  |                                  |
| NIL                  | Goodwill                         | NIL                              | NIL                              |
| 1,341 82             | Cash in Hand                     | NIL                              | 1,341 82                         |
| 45,430 84            | Cash at Bank                     | 217 31                           | 14,253 65                        |
| 2,500 00             | Plant & Machinery                | NIL                              | 2,700 00                         |
| 700 00               | Office Furniture & Equip         | NIL                              | 700 00                           |
| 13,400 00            | Vehicles                         | NIL                              | 12,050 00                        |
| 10,000 00            | Stock in Trade                   | NIL                              | 3,000 00                         |
| 10,018 29            | Retentions                       | 2,674 65                         | 9,913 76                         |
| 58,328 51            | Book Debts                       | NIL                              | 12,862 98                        |
| 26,847 60            | Contract Book Debts              | NIL                              | NIL                              |
|                      | Insurance Refund                 | NIL                              | 103 68                           |
|                      | ECIS Monies for Employees        | NIL                              | 2,976 24                         |
|                      | Rates Refund                     | NIL                              | 130 19                           |
|                      |                                  | <u>2,891 96</u>                  | <u>60,032 32</u>                 |
|                      | <b>COST OF REALISATIONS</b>      |                                  |                                  |
|                      | Agents Costs                     | NIL                              | 8,955 55                         |
|                      | Solicitors Fees                  | 240 00                           | 2,290 00                         |
|                      | Solicitors disbursements         | NIL                              | 20 00                            |
|                      | Petition Costs                   | NIL                              | 1,021 00                         |
|                      | Statutory Advertising            | NIL                              | 301 48                           |
|                      | Statement of Affairs Fee         | NIL                              | 9,245 00                         |
|                      | Stationery, Printing & Carriage  | 73 50                            | 137 89                           |
|                      | Specific Bond                    | NIL                              | 260 00                           |
|                      | Accountancy Fees                 | NIL                              | 1,500 00                         |
|                      | Shredding of Documents           | NIL                              | 327 60                           |
|                      | Storage Costs                    | 210 00                           | 290 00                           |
|                      | Re-Direction of Mail             | NIL                              | 120 00                           |
|                      | Motor Expenses                   | NIL                              | 196 00                           |
|                      | ECIS Monies for employees        | NIL                              | 2,131 58                         |
|                      | Liquidators Fees                 | 2,900 00                         | 21,350 00                        |
|                      | HMRC re ECIS                     | NIL                              | 844 66                           |
|                      |                                  | <u>(3,423 50)</u>                | <u>(48,990 76)</u>               |
|                      | <b>PREFERENTIAL CREDITORS</b>    |                                  |                                  |
| (23,293 96)          | Wages Employees                  | <u>NIL</u>                       | <u>NIL</u>                       |
|                      |                                  | NIL                              | NIL                              |
|                      | <b>FLOATING CHARGE CREDITORS</b> |                                  |                                  |
| (63,596 79)          | National Westminster Bank plc    | <u>NIL</u>                       | <u>NIL</u>                       |
|                      |                                  | NIL                              | NIL                              |
|                      | <b>UNSECURED CREDITORS</b>       |                                  |                                  |
| (517,971 01)         | Trade & Expense Creditors        | NIL                              | NIL                              |
| (115,711 38)         | HM Revenue & Customs - PAYE/NIC  | NIL                              | NIL                              |

**A & B Electrical & Mechanical Services Limited**  
**(In Liquidation)**  
**Liquidator's Abstract of Receipts & Payments**

| Statement of Affairs  |  | From 27/03/2014<br>To 26/03/2015 | From 27/03/2013<br>To 26/03/2015 |
|-----------------------|--|----------------------------------|----------------------------------|
| (209,781 47)          | HM Revenue & Customs - VAT             | NIL                              | NIL                              |
| (206,272 75)          | Redundancy Fund                        | NIL                              | NIL                              |
| (49,329 35)           | Directors Loan Accounts                | NIL                              | NIL                              |
|                       |  | NIL                              | NIL                              |
|                       | <b>DISTRIBUTIONS</b>                   |                                  |                                  |
| (100 00)              | Ordinary Shareholders                  | NIL                              | NIL                              |
|                       |  | NIL                              | NIL                              |
| <b>(1,011,815.40)</b> |  | <b>(531.54)</b>                  | <b>15,092.81</b>                 |
|                       | <b>REPRESENTED BY</b>                  |                                  |                                  |
|                       | Estate Bank A/c - Non Interest Bearing |                                  | 15,092 81                        |
|                       |  |                                  | <b>15,092.81</b>                 |

  
 M T Coyne  
 Liquidator

**TO ALL MEMBERS, CREDITORS AND  
THE REGISTRAR OF COMPANIES**

35 Ludgate Hill  
Birmingham B3 1EH  
T 0121 200 2962  
F 0121 236 8340  
E [info@poppletonandappleby.co.uk](mailto:info@poppletonandappleby.co.uk)  
[www.poppletonandappleby.co.uk](http://www.poppletonandappleby.co.uk)

Our Ref MTC/GJB/SLH/JS/LG/A6L/04

21 April 2015

Dear Sirs

**A & B Electrical & Mechanical Services Limited  
In Creditors' Voluntary Liquidation ("the Company")  
Company Number: 02872472  
35 Ludgate Hill, Birmingham, B3 1EH**

In accordance with statutory requirements, I enclose a copy of my further Annual Progress Report to Creditors. I would remind Creditors that I was appointed as Liquidator of the Company on 27 March 2013.

**Liquidator's Actions Since Last Annual Progress Report**

Since my last report, I have continued to monitor and assist my appointed Agents, The Eliot Partnership ("TEP"), with regards to the recoveries of retentions and contract debts.

On the advice of my Agents, I instructed Lane & Co, an independent firm of Solicitors regulated by the Solicitors' Regulation Authority, to act on my behalf with regards to the collection of one outstanding debt in the sum of £2,565. My Agents had spent significant time attempting to recover this debt without success.

Lane & Co issued a statutory demand letter to the Debtor, and when this went unanswered, I instructed them to issue Court proceedings. The Debtor disputed these proceedings and claimed that payment had been made on the deadline given in the original demand, however, no monies had been received. I therefore advised Lane & Co to continue with recovery proceedings although payment was then made by the Debtor and these were discontinued.

I received £2,675 in this respect which included a payment towards my costs.

I have also continued to correspond with Ulster Bank in order to have the account closed and the balance transferred to the Liquidation.

**Receipts and Payments Account**

I attach a copy of my Receipts and Payments Account for the current reporting period from 27 March 2014 to 26 March 2015, which incorporates a breakdown of all receipts and payments made.

Continued

### **Assets Subject to Floating Charge**

In my last report, I provided in detail the asset realisations in this matter, therefore, this report will update Creditors on any further movements since that time

#### **Cash at Bank**

I have received £217 which was money held at Ulster Bank

No further realisations are anticipated

#### **Retentions/Contract Book Debts**

As reported above, my Agents remain instructed in the collection of the retention ledger. At the start of the insolvency process, it was the opinion of TEP that only £36,866 was likely to be recovered due to possible defects to works and counterclaims by customers

Since my last report, no further recoveries have been made. TEP have advised that the only remaining potential recoveries are in respect of three projects on which we have been notified that there will be substantial contra charges. However, we have not yet been advised of these and therefore cannot determine what the possible recoveries may be

#### **Assets Remaining Unsold**

There remain retentions outstanding which my Agents remain instructed to deal with

### **Investigation**

As Liquidator, I undertook an initial investigation into the Company's affairs to establish whether there were any potential asset recoveries or conduct matters that justified further investigation, taking account of the public interest, potential recoveries, the funds likely to be available to fund an investigation, and the costs involved. There were no matters that justified further investigation in the circumstances of this appointment

### **Costs of Liquidation**

#### **Professional Fees**

Agents and Solicitors have been instructed during the course of the Liquidation. The scope of their engagement as well as the fees paid is summarised at Appendix A

The choice of professionals is based on their experience and ability to perform this type of work, the complexity and nature of the assignment and the basis of my fee arrangement with them. The fees charged have been reviewed and I am satisfied that they have been reasonable in the circumstances of the case

#### **Liquidator's Remuneration**

The costs of the Liquidation paid to date are detailed on the attached Receipts and Payments Account. Time costs for the period from 27 March 2014 to 26 March 2015 amount to £4,155. This equates to a total of 22 hours at an average charge out rate of £192 per hour. During this reporting period, I have drawn fees of £2,900

Continued

The total time costs incurred by this Firm in this matter amount to £23,216, which equates to 133 hours at an average charge out rate of £174 per hour. To date, I have drawn total fees of £21,350. The basis for drawing my fees and expenses were approved by Creditors at the initial Creditors meeting and details of the date and content of the resolution passed has been circulated previously.

I can also confirm that the Statement of Affairs fee of £9,245 has been settled. The drawing of this fee and the basis of charge was approved at the initial meeting of Creditors. I believe that the other costs of the procedure are self-explanatory. However, if any further explanation is required I would be only too happy to provide it upon request.

I have attached as Appendix B, a schedule of the routine work undertaken by me as Liquidator to date.

In accordance with Statement of Insolvency Practice 9 I append to this report a detailed analysis of time spent on the Liquidation for the reporting period of 27 March 2014 to 26 March 2015 as well as the entire period of the Liquidation, being 27 March 2013 to 26 March 2015.

### **Outcome for Creditors**

#### **Secured Creditor – National Westminster Bank plc ("the Bank")**

As previously advised, the Company granted a Debenture in favour of the Bank dated 31 January 1997 which was duly registered at Companies House on 11 February 1997 comprising Fixed and Floating Charges over the Company's assets.

At the date of my appointment, the Bank was owed approximately £63,597 however the Bank offset its liability against the cash held in the Company's current account and is no longer owed any money.

As the security granted by the Company pre-dates the implementation of Insolvency Legislation setting out the Prescribed Part, these provisions do not apply in this matter.

There were no additional Secured Creditors.

#### **Preferential Creditor Claims**

The position as regards Preferential Creditors can be summarised best as follows -

| Number of Preferential Creditor Claims | Estimated Statement of Affairs Value of Preferential Claims | Final Value of Preferential Creditor Claims |
|--|---|---|
| 28                                     | £23,294   | £22,190                                     |

Due to the poor level of recoveries, I am unable to advise whether there will now be a dividend to Preferential Creditors.

#### **Unsecured Creditors**

The position as regards Unsecured Creditors can be summarised best as follows -

| Number of Unsecured Creditor Claims | Estimated Statement of Affairs Value of Unsecured Claims | Current Value of Unsecured Creditor Claims |
|-------------------------------------|--|--|
| 141                                 | £1,099,066   | £847,928                                   |

Continued

In accordance with Rule 11.7 of the Insolvency Rules 1986, I confirm that there will be no dividend declared for the Unsecured Creditors as funds realised have been allocated to pay the costs and fees of the procedure.

There have been no returns to Shareholders.

#### **Crown Creditors**

I can confirm that the position as regards the claims from Crown Creditors was confirmed as follows -

| Number of Crown Creditor Claims | Estimated Statement of Affairs Value of Crown Creditor Claims | Current Value of Crown Creditor Claims |
|---------------------------------|---|--|
| 2                               | £325,493  | £264,051                               |


#### **Conclusion**

There remain certain areas as detailed within this report which require further time to fully resolve. I will continue to progress this case towards closure once those various matters have been resolved.

I have attached as Appendix C, a statement of Creditors' rights in relation to these proceedings.

If you should require any further information concerning this Liquidation then please do not hesitate to contact either myself or my Case Manager, G J Baxendale.

Yours faithfully  
for and on behalf of  
**A & B Electrical & Mechanical Services Limited**

  
**M T Coyne**  
Liquidator

Encs

## Professional Fees

| Firm                  | Scope   | Agreed fee structure         | Budgeted Costs (£) | Professional Fees paid 27/03/14 to 26/03/15 (£) | Total Fees Paid (£) | Accrued Time Costs and Disbs. not yet Billed (£) | Further Fees Expected (Incl. Accrued but Unbilled Costs) (£) | Revised budget (£) |
|-----------------------|---|------------------------------|--------------------|---|---------------------|--|--|--------------------|
| Sydney Mitchell LLP   | Review of Bank's debenture  | Time Costs and disbursements | 2,050              | Nil   | 2,050               | Nil  | Nil  | 2,050              |
| ES Group Ltd          | Conducting a valuation of the Company's stock and reporting/overseeing sale | Time Costs and disbursements | 8,956              | Nil   | 8,956               | Nil  | Nil  | 8,956              |
| The Eliot Partnership | Conducting a valuation of the Company's retention and book debt ledger      | Time Costs and disbursements | 10,000             | Nil   | Nil                 | 4,180  | 5,820  | 10,000             |
| Burgis & Bullock      | Advice and assistance with the preparation of the Statement of Affairs      | Fixed fee                    | 1,500              | Nil   | 1,500               | Nil  | Nil  | 1,500              |
| Lane & Co             | Debt recovery advice  | Fixed fee                    | 240                | 240   | 240                 | Nil  | Nil  | 240                |
| Totals                |   |                              | 22,746             | 240   | 12,746              | 4,180  | 5,820  | 22,746             |



**ROUTINE WORK ORDINARILY UNDERTAKEN IN MEMBERS AND CREDITORS VOLUNTARY LIQUIDATIONS**

**1. Administration & Planning**

- Preparing the documentation and dealing with the formalities of appointment
- Statutory notifications and advertising
- Preparing documentation required
- Dealing with all routine correspondence, e mails and telephone calls
- Maintaining physical case files and electronic case details in our computerised systems
- Review and storage
- Case bordereau reviews and maintenance
- Case planning and administration
- Case reviews
- Preparing reports to interested parties
- Convening and holding meetings of members and creditors and, where appropriate, the Committee

**2. Cashiering**

- Maintaining and managing the Liquidator's cashbook and bank account(s)
- Ensuring statutory lodgements and taxation affair obligations are met

**3 Creditors**

- Dealing with creditor correspondence, e mails and telephone calls
- Preparing reports to Creditors and other interested parties
- Maintaining Creditor information within our computerised systems
- Reviewing and adjudicating upon proofs of debt received from Creditors

**4 Investigations**

- Review and storage of books and records
- Preparing a report pursuant to the Company Directors Disqualification Act (Not in a Members Voluntary Liquidation)
- Conduct investigations into suspicious transactions
- Reviewing books and records to identify any transactions or actions a Liquidator may take against a third party in order to recover funds for the benefit of Creditors

**5. Realisation of Assets**

- Corresponding with debtors (where appropriate) and attempting to collect outstanding book debts
- Liaising with the Company's bank regarding the closure of the accounts(s)
- Employment of Agents and Solicitors where appropriate to assist in dealing with the above.

## **STATUTORY DISCLOSURE REQUIREMENTS**

Legislative requirements state that when an Insolvency Practitioner reports to Creditors, there are certain statutory statements he must make. In order to fully comply with these conditions, we have set out below the statements which apply in these proceedings in this Appendix, rather than in the report itself, with the intention of keeping the report informative for Creditors whom are more likely to be interested in the practical points arising in the insolvency.

### **Comments as Regards Liquidator's Remuneration:-**

- I attach details of this firm's fee and disbursement recovery policy, which includes details of our current charge out rates
- Creditors/Members should note that a request for further information regarding my fees and expenses should be made within 21 days of receipt of this report, pursuant to Rule 4.49E of the Insolvency Rules 1986, details of which can be found on our website at [www.poppletonandappleby.co.uk](http://www.poppletonandappleby.co.uk) and selecting Creditors Login, Creditors Guidance Notes, Creditor/Members Rights and Rule 4.49E. A hard copy can be provided upon written request.
- Furthermore, I am obliged to advise Creditors/Members of their right to appeal the level of my remuneration and expenses, pursuant to Rule 4.131 of the Insolvency Rules 1986, a copy of which can be found on our website at [www.poppletonandappleby.co.uk](http://www.poppletonandappleby.co.uk) and selecting Creditors Login, Creditors Guidance Notes, Creditor/Members Rights and Rule 4.131. This allows Unsecured Creditors/Members, with the permission of the Court or with the concurrence of 5% or more of the Unsecured Creditors/Members (including the Creditor/Member instigating this process) to request further details as regards remuneration and expenses within the period of 21 days from receipt of this report. Secured Creditors have identical rights.
- Unsecured Creditors/Members, with either the permission of the Court or the concurrence of at least 10% of Creditors/Members may apply to Court to challenge the amount and/or basis of the Liquidator's fees and the amount of any proposed expenses or expenses already incurred, within 8 weeks of the receipt of this report. Secured Creditors have identical rights.

**A & B Electrical & Mechanical Services Limited**  
**(In Liquidation)**  
**Liquidator's Abstract of Receipts & Payments**

| Statement<br>of Affairs |                                  | From 27/03/2014<br>To 26/03/2015 | From 27/03/2013<br>To 26/03/2015 |
|-------------------------|----------------------------------|----------------------------------|----------------------------------|
|                         | <b>H P ASSETS</b>                |                                  |                                  |
| 13,500 00               | Motor Vehicles                   | NIL                              | 10,700 00                        |
| (4,287 14)              | ING Lease UK Ltd                 | NIL                              | (6,648 75)                       |
| 20,300 00               | Motor Vehicles                   | NIL                              | NIL                              |
| (23,838 61)             | Lombard North                    | NIL                              | NIL                              |
|                         |                                  | <u>NIL</u>                       | <u>4,051 25</u>                  |
|                         | <b>ASSETS NOT PLEDGED</b>        |                                  |                                  |
| NIL                     | Goodwill                         | NIL                              | NIL                              |
| 1,341 82                | Cash in Hand                     | NIL                              | 1,341 82                         |
| 45,430 84               | Cash at Bank                     | 217 31                           | 14,253 65                        |
| 2,500 00                | Plant & Machinery                | NIL                              | 2,700 00                         |
| 700 00                  | Office Furniture & Equip         | NIL                              | 700 00                           |
| 13,400 00               | Vehicles                         | NIL                              | 12,050 00                        |
| 10,000 00               | Stock in Trade                   | NIL                              | 3,000 00                         |
| 10,018 29               | Retentions                       | 2,674 65                         | 9,913 76                         |
| 58,328 51               | Book Debts                       | NIL                              | 12,862 98                        |
| 26,847 60               | Contract Book Debts              | NIL                              | NIL                              |
|                         | Insurance Refund                 | NIL                              | 103 68                           |
|                         | ECIS Monies for Employees        | NIL                              | 2,976 24                         |
|                         | Rates Refund                     | NIL                              | 130 19                           |
|                         |                                  | <u>2,891 96</u>                  | <u>60,032 32</u>                 |
|                         | <b>COST OF REALISATIONS</b>      |                                  |                                  |
|                         | Agents Costs                     | NIL                              | 8,955 55                         |
|                         | Solicitors Fees                  | 240 00                           | 2,290 00                         |
|                         | Solicitors disbursements         | NIL                              | 20 00                            |
|                         | Petition Costs                   | NIL                              | 1,021 00                         |
|                         | Statutory Advertising            | NIL                              | 301 48                           |
|                         | Statement of Affairs Fee         | NIL                              | 9,245 00                         |
|                         | Stationery, Printing & Carriage  | 73 50                            | 137 89                           |
|                         | Specific Bond                    | NIL                              | 260 00                           |
|                         | Accountancy Fees                 | NIL                              | 1,500 00                         |
|                         | Shredding of Documents           | NIL                              | 327 60                           |
|                         | Storage Costs                    | 210 00                           | 290 00                           |
|                         | Re-Direction of Mail             | NIL                              | 120 00                           |
|                         | Motor Expenses                   | NIL                              | 196 00                           |
|                         | ECIS Monies for employees        | NIL                              | 2,131 58                         |
|                         | Liquidators Fees                 | 2,900 00                         | 21,350 00                        |
|                         | HMRC re ECIS                     | NIL                              | 844 66                           |
|                         |                                  | <u>(3,423 50)</u>                | <u>(48,990 76)</u>               |
|                         | <b>PREFERENTIAL CREDITORS</b>    |                                  |                                  |
| (23,293 96)             | Wages Employees                  | <u>NIL</u>                       | <u>NIL</u>                       |
|                         |                                  | NIL                              | NIL                              |
|                         | <b>FLOATING CHARGE CREDITORS</b> |                                  |                                  |
| (63,596 79)             | National Westminster Bank plc    | <u>NIL</u>                       | <u>NIL</u>                       |
|                         |                                  | NIL                              | NIL                              |
|                         | <b>UNSECURED CREDITORS</b>       |                                  |                                  |
| (517,971 01)            | Trade & Expense Creditors        | NIL                              | NIL                              |
| (115,711 38)            | HM Revenue & Customs - PAYE/NIC  | NIL                              | NIL                              |

**A & B Electrical & Mechanical Services Limited**  
**(In Liquidation)**  
**Liquidator's Abstract of Receipts & Payments**

| Statement of Affairs  |  | From 27/03/2014<br>To 26/03/2015 | From 27/03/2013<br>To 26/03/2015 |
|-----------------------|--|----------------------------------|----------------------------------|
| (209,781 47)          | HM Revenue & Customs - VAT             | NIL                              | NIL                              |
| (206,272 75)          | Redundancy Fund                        | NIL                              | NIL                              |
| (49,329 35)           | Directors Loan Accounts                | NIL                              | NIL                              |
|                       |  | NIL                              | NIL                              |
|                       | DISTRIBUTIONS                          |                                  |                                  |
| (100 00)              | Ordinary Shareholders                  | NIL                              | NIL                              |
|                       |  | NIL                              | NIL                              |
| <b>(1,011,815 40)</b> |  | <b>(531 54)</b>                  | <b>15,092.81</b>                 |
|                       | REPRESENTED BY                         |                                  |                                  |
|                       | Estate Bank A/c - Non Interest Bearing |                                  | 15,092 81                        |
|                       |  |                                  | <b>15,092.81</b>                 |

# Time Entry - SIP9 Time & Cost Summary

A6L - A & B Electrical & Mechanical Services Limited

Project Code POST

From 27/03/2014 To 26/03/2015

| Classification of Work Function    | Partner     | Manager     | Other Senior Professionals | Assistants & Support Staff | Total Hours  | Time Cost (£)    | Average Hourly Rate (£) |
|------------------------------------|-------------|-------------|----------------------------|----------------------------|--------------|------------------|-------------------------|
| Administration & Planning          | 2.60        | 1.60        | 2.90                       | 0.00                       | 7.10         | 1,485.00         | 209.15                  |
| Case specific matters              | 0.00        | 0.00        | 0.00                       | 0.00                       | 0.00         | 0.00             | 0.00                    |
| Creditors                          | 0.50        | 2.20        | 0.10                       | 0.00                       | 2.80         | 590.50           | 210.89                  |
| Investigations                     | 0.00        | 0.00        | 0.00                       | 0.00                       | 0.00         | 0.00             | 0.00                    |
| Realisations of Assets             | 1.00        | 5.20        | 5.50                       | 0.00                       | 11.70        | 2,079.00         | 177.69                  |
| Trading                            | 0.00        | 0.00        | 0.00                       | 0.00                       | 0.00         | 0.00             | 0.00                    |
| <b>Total Hours</b>                 | <b>4.10</b> | <b>9.00</b> | <b>8.50</b>                | <b>0.00</b>                | <b>21.60</b> | <b>4,154.50</b>  | <b>192.34</b>           |
| <b>Total Fees Claimed</b>          |             |             |                            |                            |              | <b>21,350.00</b> |                         |
| <b>Total Disbursements Claimed</b> |             |             |                            |                            |              | <b>887.76</b>    |                         |

Time Entry - SIP9 Time & Cost Summary  
Category 2 Disbursements

A6L - A & B Electrical & Mechanical Services Limited  
Project Code POST  
From 27/03/2014 To 26/03/2015

Other amounts paid or payable to the office holders firm or to party in which the office holder or his firm or any associate has an interest

| Transaction Date | Type and Purpose | Amount |
|------------------|------------------|--------|
| 31/03/2014       | Mar 14 Storage   | 35 00  |
| 30/04/2014       | Apr 14 Storage   | 35 00  |
| 30/05/2014       | May 14 Storage   | 35 00  |
| 30/06/2014       | June 14 Storage  | 35 00  |
| 31/07/2014       | July Storage 14  | 35 00  |
| 29/08/2014       | Aug 14 Storage   | 35 00  |
| 30/09/2014       | Sept 14 Storage  | 35 00  |
| 31/10/2014       | Oct 14 Storage   | 35 00  |
| 28/11/2014       | Nov 14 Storage   | 35 00  |
| 31/12/2014       | Dec 14 Storage   | 35 00  |
| 30/01/2015       | Jan 15 Storage   | 35 00  |
| 27/02/2015       | Feb 15 Storage   | 35 00  |
| Total            |                  | 420 00 |

# Time Entry - SIP9 Time & Cost Summary

A6L - A & B Electrical & Mechanical Services Limited  
 Project Code POST  
 To 26/03/2015

| Classification of Work Function    | Partner      | Manager      | Other Senior Professionals | Assistants & Support Staff | Total Hours   | Time Cost (£)    | Average Hourly Rate (£) |
|------------------------------------|--------------|--------------|----------------------------|----------------------------|---------------|------------------|-------------------------|
| Administration & Planning          | 8.50         | 11.00        | 19.40                      | 0.00                       | 39.00         | 7,398.00         | 189.69                  |
| Case specific matters              | 0.00         | 0.00         | 0.00                       | 0.00                       | 0.00          | 0.00             | 0.00                    |
| Creditors                          | 0.50         | 9.00         | 24.30                      | 0.00                       | 33.80         | 5,304.50         | 156.94                  |
| Investigations                     | 1.00         | 2.20         | 6.00                       | 0.00                       | 9.20          | 1,564.00         | 170.00                  |
| Realisations of Assets             | 6.00         | 14.10        | 30.80                      | 0.00                       | 50.90         | 8,631.50         | 173.51                  |
| Trading                            | 0.40         | 0.00         | 0.00                       | 0.00                       | 0.40          | 118.00           | 295.00                  |
| <b>Total Hours</b>                 | <b>16.50</b> | <b>36.30</b> | <b>80.50</b>               | <b>0.00</b>                | <b>133.30</b> | <b>23,216.00</b> | <b>174.16</b>           |
| <b>Total Fees Claimed</b>          |              |              |                            |                            |               | <b>21,350.00</b> |                         |
| <b>Total Disbursements Claimed</b> |              |              |                            |                            |               | <b>687.76</b>    |                         |

# Time Entry - SIP9 Time & Cost Summary Category 2 Disbursements

A6L - A & B Electrical & Mechanical Services Limited  
Project Code POST  
To 26/03/2015

Other amounts paid or payable to the office holders firm or to party in which the office holder or his firm or any associate has an interest

| Transaction Date | Type and Purpose | Amount |
|------------------|------------------|--------|
| 31/03/2013       | Mileage          | 57.00  |
| 31/03/2013       | Mileage          | 30.00  |
| 31/03/2013       | Mileage          | 37.50  |
| 31/07/2013       | Storage Jul 13   | 10.00  |
| 31/08/2013       | Storage Aug 13   | 10.00  |
| 30/09/2013       | Sept 13          | 10.00  |
| 31/10/2013       | Storage Oct 13   | 10.00  |
| 29/11/2013       | Nov 13 Storage   | 10.00  |
| 31/12/2013       | Dec 13 Storage   | 10.00  |
| 31/01/2014       | Jan 14 Storage   | 10.00  |
| 28/02/2014       | Feb 14 Storage   | 10.00  |
| 31/03/2014       | Mar 14 Storage   | 10.00  |
| 30/04/2014       | Apr 14 Storage   | 35.00  |
| 30/05/2014       | May 14 Storage   | 35.00  |
| 30/06/2014       | June 14 Storage  | 35.00  |
| 31/07/2014       | July Storage 14  | 35.00  |
| 29/08/2014       | Aug 14 Storage   | 35.00  |
| 30/09/2014       | Sept 14 Storage  | 35.00  |
| 31/10/2014       | Oct 14 Storage   | 35.00  |
| 28/11/2014       | Nov 14 Storage   | 35.00  |
| 31/12/2014       | Dec 14 Storage   | 35.00  |
| 30/01/2015       | Jan 15 Storage   | 35.00  |
| 27/02/2015       | Feb 15 Storage   | 35.00  |
| Total            |                  | 624.50 |