

UNAUDITED ABBREVIATED ACCOUNTS
FOR THE PERIOD 1 MARCH 2003 TO 31 MARCH 2004
FOR
CRYSELCO LIGHTING LIMITED



*Rawlinson
Pryde & Partners*
Chartered Certified Accountants

CRYSELCO LIGHTING LIMITED

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FOR THE PERIOD 1 MARCH 2003 TO 31 MARCH 2004

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CRYSELCO LIGHTING LIMITED

COMPANY INFORMATION
FOR THE PERIOD 1 MARCH 2003 TO 31 MARCH 2004

DIRECTORS:

L D Furr
I D Tweedale
R P Tweedale

SECRETARY:

L D Furr

REGISTERED OFFICE:

274 Ampthill Road
Bedford
Bedfordshire
MK42 9QL

REGISTERED NUMBER:

02872455 (England and Wales)

ACCOUNTANTS:

Rawlinson Pryde & Partners
Chartered Certified Accountants
Argent House
5 Goldington Road
Bedford
MK40 3JY

CRYSELCO LIGHTING LIMITED

ABBREVIATED BALANCE SHEET
31 MARCH 2004

		31.3.04		28.2.03	
	Notes	£	£	£	£
FIXED ASSETS:					
Tangible assets	2		529,858		656
CURRENT ASSETS:					
Stocks		348,546		265,650	
Debtors		260,392		247,344	
Cash at bank and in hand		182,686		82,721	
		791,624		595,715	
CREDITORS: Amounts falling due within one year		425,781		173,806	
NET CURRENT ASSETS:			365,843		421,909
TOTAL ASSETS LESS CURRENT LIABILITIES:			£895,701		£422,565
CAPITAL AND RESERVES:					
Called up share capital	3		806,450		305,100
Profit and loss account			89,251		117,465
SHAREHOLDERS' FUNDS:			£895,701		£422,565

The company is entitled to exemption from audit under Section 249A(1) of the Companies Act 1985 for the period ended 31 March 2004.

The members have not required the company to obtain an audit of its financial statements for the period ended 31 March 2004 in accordance with Section 249B(2) of the Companies Act 1985.

The directors acknowledge their responsibilities for:

- ensuring that the company keeps accounting records which comply with Section 221 of the Companies Act 1985 and
- preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Section 226 and which otherwise comply with the requirements of the Companies Act 1985 relating to financial statements, so far as applicable to the company.

These abbreviated accounts have been prepared in accordance with the special provisions of Part VII of the Companies Act 1985 relating to small companies.

ON BEHALF OF THE BOARD:


.....
I D Tweedale - Director

Approved by the Board on 30/11/04

The notes form part of these abbreviated accounts

CRYSELCO LIGHTING LIMITED

NOTES TO THE ABBREVIATED ACCOUNTS FOR THE PERIOD 1 MARCH 2003 TO 31 MARCH 2004

1. ACCOUNTING POLICIES

Accounting convention

The financial statements have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective June 2002).

Turnover

The turnover shown in the profit and loss account represents sales of goods invoiced during the period, excluding value added tax.

Tangible fixed assets

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Plant and machinery	- 25% on cost
Computer equipment	- 33% on cost

Stocks

Stock is valued at the lower of cost and net realisable value, after making due allowance for obsolete and slow moving items.

Deferred tax

Deferred tax arises as a result of including items of income and expenditure in taxation computations in periods different from those in which they are included in the company's accounts.

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date where transactions or events have occurred at that date that will result in an obligation to pay more, or a right to pay less or receive more, tax, with the following exceptions:

Provision is made for tax on gains arising from the revaluation (and similar fair value adjustments) of fixed assets, and gains on disposal of fixed assets that have been rolled over into replacement assets, only to the extent that, at the balance sheet date, there is a binding agreement to dispose of the the assets concerned. However no provision is made where, on the basis of all available evidence at the balance sheet date, it is more likely than not that the taxable gain will be rolled over into replacement assets and charged to tax only when the replacement assets are sold.

Deferred tax assets are recognised only to the extent that the directors consider that it is more likely than not that there will be suitable taxable profits from which the future reversal of the underlying timing differences can be deducted.

Deferred tax is measured on an undiscounted basis at the tax rates that are expected to apply in the periods in which timing differences reverse, based on tax rates and laws enacted or substantively enacted at the balance sheet date.

Pensions

Contributions in respect of the company's defined contribution pension scheme are charged to the profit and loss account for the period in which they are payable to the scheme. Differences between contributions payable and contributions actually paid are shown either as accruals or prepayments at the period end.

CRYSELCO LIGHTING LIMITED

NOTES TO THE ABBREVIATED ACCOUNTS
FOR THE PERIOD 1 MARCH 2003 TO 31 MARCH 2004

2. TANGIBLE FIXED ASSETS

	Total
	£
COST:	
At 1 March 2003	23,149
Additions	529,533
	<hr/>
At 31 March 2004	552,682
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DEPRECIATION:	
At 1 March 2003	22,493
Charge for period	331
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At 31 March 2004	22,824
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NET BOOK VALUE:	
At 31 March 2004	529,858
	<hr/>
At 28 February 2003	656
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3. CALLED UP SHARE CAPITAL

Authorised:				
Number:	Class:	Nominal value:	31.3.04	28.2.03
			£	£
1,000,000	Ordinary	£1	1,000,000	1,000,000
			<hr/>	<hr/>
Allotted, issued and fully paid:				
Number:	Class:	Nominal value:	31.3.04	28.2.03
			£	£
806,450	Ordinary	£1	806,450	305,100
(28.2.03 - 305,100)			<hr/>	<hr/>

The following shares were allotted and fully paid for cash at par during the period:

501,350 Ordinary shares of £1 each