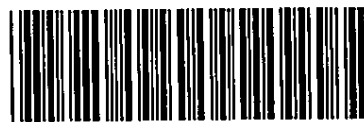


Company Registration No. 02872352 (England and Wales)

CARLOGIC LIMITED
ABBREVIATED ACCOUNTS
FOR THE YEAR ENDED 30 SEPTEMBER 2013

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CARLOGIC LIMITED

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CARLOGIC LIMITED

ABBREVIATED BALANCE SHEET

AS AT 30 SEPTEMBER 2013

	Notes	2013 £	£	2012 £	£
Fixed assets					
Tangible assets	2		-		195,333
Current assets					
Debtors		348,378		5,325	
Cash at bank and in hand		6,117		3,242	
		354,495		8,567	
Creditors' amounts falling due within one year		(2,206)		(4,270)	
Net current assets			352,289		4,297
Total assets less current liabilities			352,289		199,630
Creditors: amounts falling due after more than one year	3		(123,902)		(113,977)
			228,387		85,653
Capital and reserves					
Called up share capital	4		2		2
Profit and loss account			228,385		85,651
Shareholders' funds			228,387		85,653

CARLOGIC LIMITED

ABBREVIATED BALANCE SHEET (CONTINUED)

AS AT 30 SEPTEMBER 2013

For the financial year ended 30 September 2013 the company was entitled to exemption from audit under section 477 of the Companies Act 2006 relating to small companies

Director's responsibilities

- The member has not required the company to obtain an audit of its financial statements for the year in question in accordance with section 476,
- The director acknowledges his responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of financial statements

These abbreviated financial statements have been prepared in accordance with the provisions applicable to companies subject to the small companies' regime

Approved by the Board and authorised for issue on 28 April 2014



The Hon J E Greenall
Director

Company Registration No. 02872352

CARLOGIC LIMITED

NOTES TO THE ABBREVIATED ACCOUNTS FOR THE YEAR ENDED 30 SEPTEMBER 2013

1 Accounting policies

1.1 Accounting convention

The financial statements are prepared under the historical cost convention

The company has taken advantage of the exemption in Financial Reporting Standard No 1 from the requirement to produce a cash flow statement on the grounds that it is a small company

1.2 Compliance with accounting standards

The financial statements are prepared in accordance with applicable United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice), which have been applied consistently (except as otherwise stated)

1.3 Turnover

Turnover represents amounts receivable for goods and services net of VAT and trade discounts

1.4 Tangible fixed assets and depreciation

Tangible fixed assets are stated at cost less depreciation. Depreciation is provided at rates calculated to write off the cost less estimated residual value of each asset over its expected useful life, as follows

Aircraft 5% straight line method

1.5 Deferred taxation

Deferred taxation is provided at appropriate rates on all timing differences using the liability method only to the extent that, in the opinion of the director, there is a reasonable probability that a liability or asset will crystallise in the foreseeable future

2 Fixed assets

	Tangible assets £
Cost	
At 1 October 2012	350,838
Disposals	(350,838)
At 30 September 2013	-
Depreciation	
At 1 October 2012	155,505
On disposals	(171,585)
Charge for the year	16,080
At 30 September 2013	-
Net book value	
At 30 September 2013	-
At 30 September 2012	195,333

CARLOGIC LIMITED

NOTES TO THE ABBREVIATED ACCOUNTS (CONTINUED) FOR THE YEAR ENDED 30 SEPTEMBER 2013

3	Creditors: amounts falling due after more than one year	2013	2012
		£	£

Analysis of loans repayable in more than five years

Total not repayable by instalments and due in more than five years	<u>123,902</u>	<u>113,977</u>
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4	Share capital	2013	2012
		£	£

Allotted, called up and fully paid

2 Ordinary Shares of £1 each	<u>2</u>	<u>2</u>
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5 Related party relationships and transactions

Director's transactions

During the year under review, the company invoiced the director, The Hon J E Greenall, the sum of £9,853 (2012 £10,333) in respect of chargeable flying hours

Within Other debtors (Note 5), £2,500 (2012 £3,667) is shown as due, at the year end, from the director to the company in respect of flying hours invoiced. The maximum amount outstanding during the year was 3,167 (2012 £3,667)

The director, The Hon J E Greenall, has loaned funds to the company amounting to £123,902 and this indebtedness is shown within Creditors' amounts falling due after more than one year (Note 7). This amount was repaid, in full, on 27 December 2013.