

Company Registration No. 02872352 (England and Wales)

CARLOGIC LIMITED
UNAUDITED ABBREVIATED FINANCIAL STATEMENTS
FOR THE YEAR ENDED 30 SEPTEMBER 2015



CARLOGIC LIMITED

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CARLOGIC LIMITED

ABBREVIATED BALANCE SHEET

AS AT 30 SEPTEMBER 2015

	Notes	2015 £	£	2014 £	£
Fixed assets					
Tangible assets	2		164,149		173,057
Current assets					
Stocks		450		900	
Debtors		46,510		33,828	
Cash at bank and in hand		7,814		19,115	
		<u>54,774</u>		<u>53,843</u>	
Creditors: amounts falling due within one year		<u>(4,498)</u>		<u>(2,306)</u>	
Net current assets			50,276		51,537
Total assets less current liabilities			<u>214,425</u>		<u>224,594</u>
Capital and reserves					
Called up share capital	3		2		2
Profit and loss account			214,423		224,592
Shareholder's funds			<u>214,425</u>		<u>224,594</u>

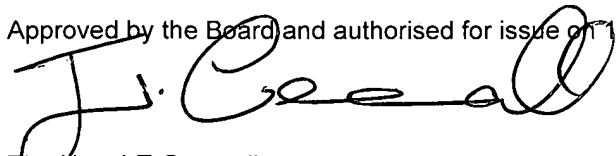
For the financial year ended 30 September 2015 the company was entitled to exemption from audit under section 477 of the Companies Act 2006 relating to small companies.

Director's responsibilities:

- The member has not required the company to obtain an audit of its financial statements for the year in question in accordance with section 476;
- The director acknowledges his responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of financial statements.

These abbreviated financial statements have been prepared in accordance with the provisions applicable to companies subject to the small companies' regime.

Approved by the Board and authorised for issue on 14 June 2016



The Hon J E Greenall
Director

Company Registration No. 02872352

CARLOGIC LIMITED

NOTES TO THE ABBREVIATED ACCOUNTS FOR THE YEAR ENDED 30 SEPTEMBER 2015

1 Accounting policies

1.1 Accounting convention

The financial statements are prepared under the historical cost convention.

The company has taken advantage of the exemption in Financial Reporting Standard No 1 from the requirement to produce a cash flow statement on the grounds that it is a small company.

1.2 Compliance with accounting standards

The financial statements are prepared in accordance with applicable United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice), which have been applied consistently (except as otherwise stated).

1.3 Turnover

Turnover represents amounts receivable for the supply of energy, net of VAT and trade discounts, and is attributable to the one principal activity of the company which arose wholly in the United Kingdom.

1.4 Tangible fixed assets and depreciation

Tangible fixed assets are stated at cost less depreciation. Depreciation is provided at rates calculated to write off the cost less estimated residual value of each asset over its expected useful life, as follows:

Biomass Heating System	5% straight line method
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1.5 Stock

Stock is valued at the lower of cost and net realisable value.

1.6 Deferred taxation

Deferred taxation is provided at appropriate rates on all timing differences using the liability method only to the extent that, in the opinion of the director, there is a reasonable probability that a liability or asset will crystallise in the foreseeable future.

2 Fixed assets

	Tangible assets £
Cost	
At 1 October 2014 & at 30 September 2015	178,163
Depreciation	
At 1 October 2014	5,106
Charge for the year	8,908
At 30 September 2015	14,014
Net book value	
At 30 September 2015	164,149
At 30 September 2014	173,057

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NOTES TO THE ABBREVIATED ACCOUNTS (CONTINUED)

FOR THE YEAR ENDED 30 SEPTEMBER 2015

3	Share capital	2015	2014
		£	£
	Allotted, called up and fully paid		
	2 Ordinary Shares of £1 each	2	2
		<u>2</u>	<u>2</u>

4 Related party relationships and transactions

Director's transactions

At 30 September 2015 the director, The Hon J E Greenall, owed the company £33,500 (2014 : £23,500). This balance also represents the maximum amount due from the director during the year under review. The loan is unsecured, interest free and has no fixed repayment terms as at the balance sheet date.

During the year under review, the company invoiced the director, The Hon. J E Greenall, the sum of £12,580 (2014: £7,535) in respect of heating.

Within Trade debtors (Note 6), £1,339 (2014: £1,203) is shown as due, at the year end, from the director to the company in respect of heating. The maximum amount outstanding during the year was £5,531 (2014: £4,504).