

SBS Sales & Services Limited

Unaudited Abbreviated Accounts

for the Year Ended 31 December 2012

SBS Sales & Services Limited
Contents

Accountants' Report	<div></div>	<u>1</u>
Abbreviated Balance Sheet	<div></div>	<u>2</u>
Notes to the Abbreviated Accounts	<div></div>	<u>3</u> to <u>4</u>

The following reproduces the text of the accountants' report in respect of the company's annual financial statements, from which the abbreviated accounts (set out on pages 2 to 4) have been prepared.

**Chartered Accountants' Report to the Board of Directors on the Preparation of the Unaudited
Statutory Accounts of
SBS Sales & Services Limited
for the Year Ended 31 December 2012**

In order to assist you to fulfil your duties under the Companies Act 2006, we have prepared for your approval the accounts of SBS Sales & Services Limited for the year ended 31 December 2012 set out on pages from the company's accounting records and from information and explanations you have given us.

As a practising member firm of the Institute of Chartered Accountants in England and Wales (ICAEW), we are subject to its ethical and other professional requirements which are detailed at icaew.com/membershandbook.

This report is made solely to the Board of Directors of SBS Sales & Services Limited, as a body, in accordance with the terms of our engagement letter. Our work has been undertaken solely to prepare for your approval the accounts of SBS Sales & Services Limited and state those matters that we have agreed to state to them, as a body, in this report in accordance with AAF 2/10 as detailed at icaew.com/compilation. To the fullest extent permitted by law, we do not accept or assume responsibility to anyone other than SBS Sales & Services Limited and its Board of Directors as a body for our work or for this report.

It is your duty to ensure that SBS Sales & Services Limited has kept adequate accounting records and to prepare statutory accounts that give a true and fair view of the assets, liabilities, financial position and profit of SBS Sales & Services Limited. You consider that SBS Sales & Services Limited is exempt from the statutory audit requirement for the year.

We have not been instructed to carry out an audit or a review of the accounts of SBS Sales & Services Limited. For this reason, we have not verified the accuracy or completeness of the accounting records or information and explanations you have given to us and we do not, therefore, express any opinion on the statutory accounts.

.....

Jacobs Allen Limited
Chartered Accountants & Chartered Taxation Advisers
59 Abbeygate Street
Bury St Edmunds
Suffolk
IP33 1LB
19 September 2013

SBS Sales & Services Limited
(Registration number: 02872015)
Abbreviated Balance Sheet at 31 December 2012

	Note	2012 £	2011 £
Fixed assets			
Tangible fixed assets		157,058	160,269
Current assets			
Stocks		13,550	7,800
Debtors		-	60
Cash at bank and in hand		215,510	194,017
		229,060	201,877
Creditors: Amounts falling due within one year		(10,157)	(8,755)
Net current assets		218,903	193,122
Net assets		375,961	353,391
Capital and reserves			
Called up share capital	<u>3</u>	100	100
Profit and loss account		375,861	353,291
Shareholders' funds		375,961	353,391

For the year ending 31 December 2012 the company was entitled to exemption under section 477 of the Companies Act 2006 relating to small companies.

The members have not required the company to obtain an audit in accordance with section 476 of the Companies Act 2006.

The directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts.

These accounts have been prepared in accordance with the provisions applicable to companies subject to the small companies regime .

Approved by the Board on 30 August 2013 and signed on its behalf by:

.....
Mr John Lewis Nicholls
Director

The notes on pages 3 to 4 form an integral part of these financial statements.

SBS Sales & Services Limited
Notes to the Abbreviated Accounts for the Year Ended 31 December 2012
..... continued

1 Accounting policies

Basis of preparation

The full financial statements, from which these abbreviated accounts have been extracted, have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008).

Turnover

Turnover represents amounts chargeable, net of value added tax, in respect of the sale of goods and services to customers.

Depreciation

Depreciation is provided on tangible fixed assets so as to write off the cost or valuation, less any estimated residual value, over their expected useful economic life as follows:

Asset class	Depreciation method and rate
Land and buildings	Nil
Motor vehicles	25% written down value

Stock

Stock is valued at the lower of cost and net realisable value, after due regard for obsolete and slow moving stocks. Net realisable value is based on selling price less anticipated costs to completion and selling costs.

2 Fixed assets

	Tangible assets	Total
	£	£
Cost		
At 1 January 2012	174,737	174,737
At 31 December 2012	174,737	174,737
Depreciation		
At 1 January 2012	14,468	14,468
Charge for the year	3,211	3,211
At 31 December 2012	17,679	17,679
Net book value		
At 31 December 2012	157,058	157,058
At 31 December 2011	160,269	160,269

SBS Sales & Services Limited
Notes to the Abbreviated Accounts for the Year Ended 31 December 2012
..... continued

3 Share capital

Allotted, called up and fully paid shares

	2012		2011	
	No.	£	No.	£
Ordinary shares of £1 each	100	100	100	100
	<hr/>	<hr/>	<hr/>	<hr/>

Page 4

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.