

SBS Sales & Services Limited

Unaudited Abbreviated Accounts

for the Year Ended 31 December 2011

SBS Sales & Services Limited
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The following reproduces the text of the accountants' report in respect of the company's annual financial statements, from which the abbreviated accounts (set out on pages 2 to 4) have been prepared.

**Chartered Accountants' Report to the Board of Directors on the Preparation of the Unaudited
Statutory Accounts of
SBS Sales & Services Limited
for the Year Ended 31 December 2011**

In order to assist you to fulfil your duties under the Companies Act 2006, we have prepared for your approval the accounts of SBS Sales & Services Limited for the year ended 31 December 2011 set out on pages from the company's accounting records and from information and explanations you have given us.

As a practising member firm of the Institute of Chartered Accountants in England and Wales (ICAEW), we are subject to its ethical and other professional requirements which are detailed at icaew.com/membershandbook.

This report is made solely to the Board of Directors of SBS Sales & Services Limited, as a body, in accordance with the terms of our engagement letter. Our work has been undertaken solely to prepare for your approval the accounts of SBS Sales & Services Limited and state those matters that we have agreed to state to them, as a body, in this report in accordance with AAF 2/10 as detailed at icaew.com/compilation. To the fullest extent permitted by law, we do not accept or assume responsibility to anyone other than SBS Sales & Services Limited and its Board of Directors as a body for our work or for this report.

It is your duty to ensure that SBS Sales & Services Limited has kept adequate accounting records and to prepare statutory accounts that give a true and fair view of the assets, liabilities, financial position and profit of SBS Sales & Services Limited. You consider that SBS Sales & Services Limited is exempt from the statutory audit requirement for the year.

We have not been instructed to carry out an audit or a review of the accounts of SBS Sales & Services Limited. For this reason, we have not verified the accuracy or completeness of the accounting records or information and explanations you have given to us and we do not, therefore, express any opinion on the statutory accounts.

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Jacobs Allen Limited
Chartered Accountants
59 Abbeygate Street
Bury St Edmunds
Suffolk
IP33 1LB

2 August 2012

SBS Sales & Services Limited
(Registration number: 02872015)
Abbreviated Balance Sheet at 31 December 2011

	Note	2011 £	2010 £
Fixed assets			
Tangible fixed assets		160,269	164,550
		<hr/>	<hr/>
Current assets			
Stocks		7,800	17,650
Debtors		60	229
Cash at bank and in hand		194,017	153,307
		<hr/>	<hr/>
		201,877	171,186
Creditors: Amounts falling due within one year		(8,755)	(4,262)
		<hr/>	<hr/>
Net current assets		193,122	166,924
		<hr/>	<hr/>
Net assets		353,391	331,474
		<hr/> <hr/>	<hr/> <hr/>
Capital and reserves			
Called up share capital	3	100	100
Profit and loss account		353,291	331,374
		<hr/>	<hr/>
Shareholders' funds		353,391	331,474
		<hr/> <hr/>	<hr/> <hr/>

For the year ending 31 December 2011 the company was entitled to exemption under section 477 of the Companies Act 2006 relating to small companies.

The members have not required the company to obtain an audit in accordance with section 476 of the Companies Act 2006.

The directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts.

These accounts have been prepared in accordance with the provisions applicable to companies subject to the small companies regime.

Approved by the Board on 30 July 2012 and signed on its behalf by:

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Mr John Lewis Nicholls

Director

The notes on pages 3 to 4 form an integral part of these financial statements.

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SBS Sales & Services Limited
Notes to the Abbreviated Accounts for the Year Ended 31 December 2011
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1 Accounting policies

Basis of preparation

The full financial statements, from which these abbreviated accounts have been extracted, have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008).

Turnover

Turnover represents amounts chargeable, net of value added tax, in respect of the sale of goods and services to customers.

Depreciation

Depreciation is provided on tangible fixed assets so as to write off the cost or valuation, less any estimated residual value, over their expected useful economic life as follows:

Asset class	Depreciation method and rate
Land and buildings	Nil
Motor vehicles	25% written down value

Stock

Stock is valued at the lower of cost and net realisable value, after due regard for obsolete and slow moving stocks. Net realisable value is based on selling price less anticipated costs to completion and selling costs.

2 Fixed assets

Tangible assets	Total
£	£

Cost

At 1 January 2011	174,737	174,737
	<hr/>	<hr/>
At 31 December 2011	174,737	174,737
	<hr/>	<hr/>

Depreciation

At 1 January 2011	10,187	10,187
Charge for the year	4,281	4,281
	<hr/>	<hr/>
At 31 December 2011	14,468	14,468
	<hr/>	<hr/>
Net book value		
At 31 December 2011	160,269	160,269
	<hr/>	<hr/>
At 31 December 2010	164,550	164,550
	<hr/>	<hr/>

SBS Sales & Services Limited
Notes to the Abbreviated Accounts for the Year Ended 31 December 2011
..... continued

3 Share capital

Allotted, called up and fully paid shares

	2011		2010	
	No.	£	No.	£
Ordinary shares of £1 each	100	100	100	100

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.