

NEWBARN LIMITED**Data not obtained from trial balance****AutoHide is on***Enter data in the white spaces Enter numbers as + unless indicated*

Current year

Comparative

Units (eg £ or £000)

£

include a trailing space

Company registration number

02871713

Approval date of the accounts by the board

Date

22/06/2020

Date of signing on the audit/accountants report

Date

22/06/2020

Date of engagement letter (required for
CA and ACCA reports)

Date

Person signing directors' report:

Name of director

Ms D L Collins

Or, name of secretary

Name of director signing balance sheet

Ms D L Collins

Address of registered office:

Address line 1

225b Bacup Road

Address line 2

City or town

Rawtenstall

County or region

Lancs

Postcode

BB4 7PA

Name of senior statutory auditor

Name of auditors/accountants

Howarth & Co

Type of firm (eg Chartered Accountants)

Chartered Accountants

Address of auditors/accountants

Address line 1

225b Bacup Road

Address line 2

City or town

Rawtenstall

County or region

Lancs

Postcode

BB4 7PA

Prior year adjustments (+ for a gain; - for a
loss)

£

Correction of prior year errors

Effect of retrospective changes in
accounting policiesMore info on prior year adjustments

	Number	Number
Average number of persons employed by the company	35	35
Freehold land & buildings if revalued amounts shown in trial balance:	£	£
historical cost		
cumulative depreciation based on cost		
Historical cost of fixed asset investments	£	£
Investments in subsidiaries		
Other investments		
	£	£
Amounts due after more than one year included in debtors		
Amounts included in creditors falling due for payment after more than five years:	£	£
Payable otherwise than by installment		
Payable by installment		
	£	£
Secured bank loans included in creditors		
Capital commitments:	£	£
contracted		
Total future payments due under non-cancellable operating leases	£	£

Registered number
02871713

NEWBARN LIMITED

Filleted Accounts

30 April 2020

NEWBARN LIMITED**Registered number:** 02871713**Balance Sheet****as at 30 April 2020**

	Notes	2020	2019
		£	£
Fixed assets			
Tangible assets	3	1,115,271	1,136,358
Current assets			
Debtors	4	11,160	-
Cash at bank and in hand		20,358	20,438
		<u>31,518</u>	<u>20,438</u>
Creditors: amounts falling due within one year	5	(59,014)	(128,325)
Net current liabilities		<u>(27,496)</u>	<u>(107,887)</u>
Total assets less current liabilities		<u>1,087,775</u>	<u>1,028,471</u>
Creditors: amounts falling due after more than one year	6	(415,229)	(531,654)
Net assets		<u>672,546</u>	<u>496,817</u>
Capital and reserves			
Called up share capital		36,000	36,000
Profit and loss account		636,546	460,817
Shareholders' funds		<u>672,546</u>	<u>496,817</u>

The directors are satisfied that the company is entitled to exemption from the requirement to obtain an audit under section 477 of the Companies Act 2006.

The members have not required the company to obtain an audit in accordance with section 476 of the Act.

The directors acknowledge their responsibilities for complying with the requirements of the Companies Act 2006 with respect to accounting records and the preparation of accounts.

The accounts have been prepared and delivered in accordance with the special provisions applicable to companies subject to the small companies regime. The profit and loss account has not been delivered to the Registrar of Companies.

Ms D L Collins

Director

Approved by the board on 22 June 2020

NEWBARN LIMITED

Notes to the Accounts

for the year ended 30 April 2020

1 Accounting policies

Basis of preparation

The accounts have been prepared under the historical cost convention and in accordance with FRS 102, The Financial Reporting Standard applicable in the UK and Republic of Ireland (as applied to small entities by section 1A of the standard).

Turnover

Turnover is measured at the fair value of the consideration received or receivable, net of discounts and value added taxes. Turnover includes revenue earned from the sale of goods and from the rendering of services. Turnover from the sale of goods is recognised when the significant risks and rewards of ownership of the goods have transferred to the buyer. Turnover from the rendering of services is recognised by reference to the stage of completion of the contract. The stage of completion of a contract is measured by comparing the costs incurred for work performed to date to the total estimated contract costs.

Tangible fixed assets

Tangible fixed assets are measured at cost less accumulative depreciation and any accumulative impairment losses. Depreciation is provided on all tangible fixed assets, other than freehold land, at rates calculated to write off the cost, less estimated residual value, of each asset evenly over its expected useful life, as follows:

Freehold buildings	over 50 years
Plant and machinery	over 5 years
Fixtures, fittings, tools and equipment	over 5 years

Debtors

Short term debtors are measured at transaction price (which is usually the invoice price), less any impairment losses for bad and doubtful debts. Loans and other financial assets are initially recognised at transaction price including any transaction costs and subsequently measured at amortised cost determined using the effective interest method, less any impairment losses for bad and doubtful debts.

Creditors

Short term creditors are measured at transaction price (which is usually the invoice price). Loans and other financial liabilities are initially recognised at transaction price net of any transaction costs and subsequently measured at amortised cost determined using the effective interest method.

Taxation

A current tax liability is recognised for the tax payable on the taxable profit of the current and past periods. A current tax asset is recognised in respect of a tax loss that can be carried back to recover tax paid in a previous period. Deferred tax is recognised in respect of all timing differences between the recognition of income and expenses in the financial statements and their inclusion in tax assessments. Unrelieved tax losses and other deferred tax assets are recognised only to the extent that it is probable that they will be recovered against the reversal of deferred tax liabilities or other future taxable profits. Deferred tax is measured using the tax rates and laws that have been enacted or substantively enacted by the reporting date and that

are expected to apply to the reversal of the timing difference, except for revalued land and investment property where the tax rate that applies to the sale of the asset is used. Current and deferred tax assets and liabilities are not discounted.

Provisions

Provisions (ie liabilities of uncertain timing or amount) are recognised when there is an obligation at the reporting date as a result of a past event, it is probable that economic benefit will be transferred to settle the obligation and the amount of the obligation can be estimated reliably.

Leased assets

A lease is classified as a finance lease if it transfers substantially all the risks and rewards incidental to ownership. All other leases are classified as operating leases. The rights of use and obligations under finance leases are initially recognised as assets and liabilities at amounts equal to the fair value of the leased assets or, if lower, the present value of the minimum lease payments. Minimum lease payments are apportioned between the finance charge and the reduction in the outstanding liability using the effective interest rate method. The finance charge is allocated to each period during the lease so as to produce a constant periodic rate of interest on the remaining balance of the liability. Leased assets are depreciated in accordance with the company's policy for tangible fixed assets. If there is no reasonable certainty that ownership will be obtained at the end of the lease term, the asset is depreciated over the lower of the lease term and its useful life. Operating lease payments are recognised as an expense on a straight line basis over the lease term.

Pensions

Contributions to defined contribution plans are expensed in the period to which they relate.

2 Employees

	2020	2019
	Number	Number
Average number of persons employed by the company	<u>35</u>	<u>35</u>

3 Tangible fixed assets

	Land and buildings	Plant and machinery etc	Motor vehicles	Total
	£	£	£	£
Cost				
At 1 May 2019	1,451,668	199,147	1,500	1,652,315
Additions	<u>5,606</u>	<u>18,705</u>	<u>-</u>	<u>24,311</u>
At 30 April 2020	<u>1,457,274</u>	<u>217,852</u>	<u>1,500</u>	<u>1,676,626</u>
Depreciation				
At 1 May 2019	348,874	165,583	1,500	515,957
Charge for the year	<u>29,146</u>	<u>16,252</u>	<u>-</u>	<u>45,398</u>
At 30 April 2020	<u>378,020</u>	<u>181,835</u>	<u>1,500</u>	<u>561,355</u>
Net book value				
At 30 April 2020	<u>1,079,254</u>	<u>36,017</u>	<u>-</u>	<u>1,115,271</u>
At 30 April 2019	<u>1,102,794</u>	<u>33,564</u>	<u>-</u>	<u>1,136,358</u>

4 Debtors	2020	2019
	£	£
Other debtors	11,160	-

5 Creditors: amounts falling due within one year	2020	2019
	£	£
Bank loans and overdrafts	110,513	124,263
Trade creditors	774	-
Taxation and social security costs	47,502	40,318
Other creditors	(99,775)	(36,256)
	<u>59,014</u>	<u>128,325</u>

6 Creditors: amounts falling due after one year	2020	2019
	£	£
Bank loans	<u>415,229</u>	<u>531,654</u>

7 Loans to directors				
Description and conditions	B/fwd	Paid	Repaid	C/fwd
	£	£	£	£
Mr K D Burke (dec'd)				
[Loan 1]	94,631	15,591	-	110,222
	<u>94,631</u>	<u>15,591</u>	<u>-</u>	<u>110,222</u>

8 Controlling party

The company is controlled jointly by Mr K Burke and Mr S Burke by way of them both owning 12,825 of the ordinary shares.

9 Other information

NEWBARN LIMITED is a private company limited by shares and incorporated in England. Its registered office is:
 225b Bacup Road
 Rawtenstall
 Lancs
 BB4 7PA

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of

the Companies Act 2006.