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REGISTERED NUMBER: 02871204 (England and Wales)

**Report of the Directors and
Financial Statements for the Year Ended 30 November 1997
for
187 West Wycombe Road Management Co Ltd**



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for the Year Ended 30 November 1997**

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187 West Wycombe Road Management Co Ltd

**Company Information
for the Year Ended 30 November 1997**

DIRECTORS:

Miss EE Moore
JE Huddleston
J Nicoll
Mrs JA Carr

SECRETARY:

DG Carr

REGISTERED OFFICE:

3 Manor Courtyard
Hughenden Avenue
High Wycombe
Buckinghamshire
HP13 5RE

REGISTERED NUMBER:

02871204 (England and Wales)

ACCOUNTANTS:

Jacksons
Chartered Accountants
The Old Bakehouse
Course Road
Ascot
Berkshire SL5 7HL

BANKERS:

Midland Bank Plc
17 Desborough Avenue
High Wycombe
HP11 2RT

187 West Wycombe Road Management Co Ltd

**Report of the Directors
for the Year Ended 30 November 1997**

The directors present their report with the financial statements of the company for the year ended 30 November 1997.

PRINCIPAL ACTIVITY

The principal activity of the company in the year under review was that of maintenance and administration of the land and building at 187, West Wycombe Road.

DIRECTORS

The directors during the year under review were:

Miss SR Vallis - resigned 28.5.97
Miss EE Moore
JE Huddleston
J Nicoll
Mrs JA Carr

The beneficial interests of the directors holding office on 30 November 1997 in the issued share capital of the company were as follows:

	30.11.97	1.12.96
Ordinary £1 shares		
Miss EE Moore	1	1
JE Huddleston	1	1
J Nicoll	1	1
Mrs JA Carr	1	1

This report has been prepared in accordance with the special provisions of Part VII of the Companies Act 1985 relating to small companies.

ON BEHALF OF THE BOARD:



- DIRECTOR J.A. CARR

Dated: 9 February 1998

187 West Wycombe Road Management Co Ltd

**Profit and Loss Account
for the Year Ended 30 November 1997**

		1997	1996
	Notes	£	£
TURNOVER	2	2,304	2,304
GROSS PROFIT		2,304	2,304
Administrative expenses		2,190	1,694
OPERATING PROFIT	3	114	610
Interest receivable and similar income	4	8	5
PROFIT ON ORDINARY ACTIVITIES BEFORE TAXATION		122	615
Tax on profit on ordinary activities	5	1	-
PROFIT FOR THE FINANCIAL YEAR AFTER TAXATION		121	615
Retained profit brought forward		939	324
RETAINED PROFIT CARRIED FORWARD		<u>£1,060</u>	<u>£939</u>

The notes form part of these financial statements

187 West Wycombe Road Management Co Ltd

Balance Sheet
30 November 1997

		1997	1996
	Notes	£	£
CURRENT ASSETS:			
Debtors	6	2,712	2,626
Cash at bank		748	622
		<u>3,460</u>	<u>3,248</u>
CREDITORS: Amounts falling due within one year	7	2,394	2,303
		<u>1,066</u>	<u>945</u>
NET CURRENT ASSETS:			
TOTAL ASSETS LESS CURRENT LIABILITIES:		<u>£1,066</u>	<u>£945</u>
CAPITAL AND RESERVES:			
Called up share capital	8	6	6
Profit and loss account		1,060	939
		<u>£1,066</u>	<u>£945</u>
Shareholders' funds			

The company is entitled to exemption from audit under Section 249A(1) of the Companies Act 1985 for the year ending 30 November 1997.

No notice has been deposited under Section 249B(2) of the Companies Act 1985 in relation to its financial statements for the financial year.

The directors acknowledge their responsibilities for:

- ensuring that the company keeps accounting records which comply with Section 221 of the Companies Act 1985 and
- preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Section 226 and which otherwise comply with the requirements of the Companies Act 1985 relating to financial statements, so far as applicable to the company.

These financial statements have been prepared in accordance with the special provisions of Part VII of the Companies Act 1985 relating to small companies and with the Financial Reporting Standard for Smaller Entities.

ON BEHALF OF THE BOARD:



- DIRECTOR J.A. CARR

Approved by the Board on 9 February 1998

The notes form part of these financial statements

**Notes to the Financial Statements
for the Year Ended 30 November 1997**

1. ACCOUNTING POLICIES

Accounting convention

The financial statements have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities.

Turnover

Turnover is the amount receivable by the company from residents in the ordinary course of its activities.

Deferred taxation

Provision is made at current rates for taxation deferred in respect of all material timing differences except to the extent that, in the opinion of the directors, there is reasonable probability that the liability will not arise in the foreseeable future.

2. TURNOVER

The turnover and profit before taxation are attributable to the one principal activity of the company.

3. OPERATING PROFIT

The operating profit is stated after charging:

	1997 £	1996 £
Directors' emoluments and other benefits etc	- =	- =

4. INTEREST RECEIVABLE AND SIMILAR INCOME

	1997 £	1996 £
Deposit account interest	8 =	5 =

5. TAXATION

The tax charge on the profit on ordinary activities for the year was as follows:

	1997 £	1996 £
Income tax	1 =	- =

The company is a mutual trading company within the meaning of the Income and Corporation Taxes Acts and is not liable to corporation tax.

**6. DEBTORS: AMOUNTS FALLING
DUE WITHIN ONE YEAR**

	1997 £	1996 £
Prepayments & accrued income	412	356
Amounts due from leaseholders	2,298	2,268
Unpaid share capital	2	2
	<u>2,712</u>	<u>2,626</u>

187 West Wycombe Road Management Co Ltd

**Notes to the Financial Statements
for the Year Ended 30 November 1997**

**7. CREDITORS: AMOUNTS FALLING
DUE WITHIN ONE YEAR**

	1997	1996
	£	£
Accruals & deferred income	2,394	2,303
	<u> </u>	<u> </u>

8. CALLED UP SHARE CAPITAL

Authorised:				
Number:	Class:	Nominal value:	1997	1996
			£	£
100	Ordinary	£1	100	100
			<u> </u>	<u> </u>

Allotted, issued and fully paid:				
Number:	Class:	Nominal value:	1997	1996
			£	£
6	Ordinary	£1	6	6
			<u> </u>	<u> </u>