

**Unaudited Financial Statements for the Year Ended 31 March 2022**  
**for**  
**Datasmall Limited**

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for the Year Ended 31 March 2022**

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**Company Information  
for the Year Ended 31 March 2022**

**DIRECTORS:**

Mr R S Banks  
Mr P Banks

**SECRETARY:**

Mr R S Banks

**REGISTERED OFFICE:**

Brigham House  
93 High Street  
Biggleswade  
Bedfordshire  
SG18 0LD

**REGISTERED NUMBER:**

02871119 (England and Wales)

**ACCOUNTANTS:**

George Hay Partnership LLP  
Chartered Accountants  
Brigham House  
High Street  
Biggleswade  
Bedfordshire  
SG18 0LD

**Abridged Balance Sheet**  
**31 March 2022**

	Notes	2022 £	£	2021 £	£
<b>FIXED ASSETS</b>					
Tangible assets	5		-		3
<b>CURRENT ASSETS</b>					
Debtors		20,543		38,379	
Cash at bank		<u>307,958</u>		<u>264,358</u>	
		328,501		302,737	
<b>CREDITORS</b>					
Amounts falling due within one year		<u>341,093</u>		<u>296,906</u>	
<b>NET CURRENT (LIABILITIES)/ASSETS</b>			<u>(12,592)</u>		<u>5,831</u>
<b>TOTAL ASSETS LESS CURRENT LIABILITIES</b>			<u>(12,592)</u>		<u>5,834</u>
<b>CAPITAL AND RESERVES</b>					
Called up share capital	6		3,000		3,000
Retained earnings			<u>(15,592)</u>		<u>2,834</u>
<b>SHAREHOLDERS' FUNDS</b>			<u>(12,592)</u>		<u>5,834</u>

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 31 March 2022.

The members have not required the company to obtain an audit of its financial statements for the year ended 31 March 2022 in accordance with Section 476 of the Companies Act 2006.

The directors acknowledge their responsibilities for:

- (a) ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and
- (b) preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.

The financial statements have been prepared and delivered in accordance with the provisions applicable to companies subject to the small companies regime.

All the members have consented to the preparation of an abridged Balance Sheet for the year ended 31 March 2022 in accordance with Section 444(2A) of the Companies Act 2006.

In accordance with Section 444 of the Companies Act 2006, the Income Statement has not been delivered.

The financial statements were approved by the Board of Directors and authorised for issue on 4 October 2022 and were signed on its behalf by:

Mr R S Banks - Director

**Notes to the Financial Statements  
for the Year Ended 31 March 2022**

**1. STATUTORY INFORMATION**

Datasmall Limited is a private company, limited by shares, registered in England and Wales. The company's registered number and registered office address can be found on the Company Information page.

**2. STATEMENT OF COMPLIANCE**

These financial statements have been prepared in accordance with Financial Reporting Standard 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" including the provisions of Section 1A "Small Entities" and the Companies Act 2006.

**3. ACCOUNTING POLICIES**

**Basis of preparing the financial statements**

The financial statements have been prepared under the historical cost convention.

**Turnover**

Turnover is measured at the fair value of the consideration received or receivable net of VAT and trade discounts. The policies adopted for the recognition of turnover are as follows:

Sale of goods

Turnover from the sale of high technology hardware products is recognised when significant risks and rewards of ownership of the goods have transferred to the buyer, the amount of turnover can be measured reliably, it is probable that the economic benefits associated with the transaction will flow to the company and the costs incurred or to be incurred in respect of the transaction can be measured reliably. This is usually on the dispatch of the goods.

Rendering of services

When the outcome of a transaction can be estimated reliably, turnover from the provision of high technology software and hardware solutions is recognised by reference to the stage of completion at the balance sheet date. Stage of completion is measured by reference to the proportion of the agreed services delivered.

Where the outcome cannot be measured reliably, turnover is recognised only to the extent of the expenses recognised that are recoverable.

**Tangible fixed assets**

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.  
Plant and machinery etc - 25% on reducing balance, 20% on cost and 15% on reducing balance

Tangible fixed assets are stated at cost (or deemed cost) or valuation less accumulated depreciation and accumulated impairment losses. Cost includes costs directly attributable to making the asset capable of operating as intended.

**Taxation**

Taxation for the year comprises current and deferred tax. Tax is recognised in the Income Statement, except to the extent that it relates to items recognised in other comprehensive income or directly in equity.

Current or deferred taxation assets and liabilities are not discounted.

Current tax is recognised at the amount of tax payable using the tax rates and laws that have been enacted or substantively enacted by the balance sheet date.

**Notes to the Financial Statements - continued  
for the Year Ended 31 March 2022**

**3. ACCOUNTING POLICIES - continued**

**Deferred tax**

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date.

Timing differences arise from the inclusion of income and expenses in tax assessments in periods different from those in which they are recognised in financial statements. Deferred tax is measured using tax rates and laws that have been enacted or substantively enacted by the year end and that are expected to apply to the reversal of the timing difference.

Unrelieved tax losses and other deferred tax assets are recognised only to the extent that it is probable that they will be recovered against the reversal of deferred tax liabilities or other future taxable profits.

**Foreign currencies**

Assets and liabilities in foreign currencies are translated into sterling at the rates of exchange ruling at the balance sheet date. Transactions in foreign currencies are translated into sterling at the rate of exchange ruling at the date of transaction. Exchange differences are taken into account in arriving at the operating result.

**Debtors and creditors receivable / payable within one year**

Debtors and creditors with no stated interest rate and receivable or payable within one year are recorded at transaction price. Any losses arising from impairment are recognised in the profit and loss account in other administrative expenses.

**4. EMPLOYEES AND DIRECTORS**

The average number of employees during the year was 2 (2021 - 2) .

**5. TANGIBLE FIXED ASSETS**

	Totals £
<b>COST</b>	
At 1 April 2021	10,759
Disposals	<u>(10,759)</u>
At 31 March 2022	-
<b>DEPRECIATION</b>	
At 1 April 2021	10,756
Eliminated on disposal	<u>(8,322)</u>
Impairments	<u>(2,434)</u>
At 31 March 2022	-
<b>NET BOOK VALUE</b>	
At 31 March 2022	-
At 31 March 2021	<u><u>3</u></u>

**6. CALLED UP SHARE CAPITAL**

Allotted, issued and fully paid:				
Number:	Class:	Nominal value:	2022	2021
			£	£
3,000	Ordinary	£1	<u>3,000</u>	<u>3,000</u>

**Notes to the Financial Statements - continued  
for the Year Ended 31 March 2022**

**7. PARENT COMPANY**

The company's parent company is Custom Electronics Holdings Limited.

The parent's register office is

Brigham House  
93 High Street  
Biggleswade  
Bedfordshire  
SG18 0LD

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.