COMPANY REGISTRATION NUMBER 02871100

BEDE INVESTMENT PROPERTIES LIMITED

ABBREVIATED ACCOUNTS

31 DECEMBER 2014

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BEDE INVESTMENT PROPERTIES LIMITED

ABBREVIATED ACCOUNTS

YEAR ENDED 31 DECEMBER 2014

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BEDE INVESTMENT PROPERTIES LIMITED

ABBREVIATED BALANCE SHEET

31 DECEMBER 2014

	Note	2014 £	2014 £	2013 £
FIXED ASSETS	**2**			
Tangible assets			**251,138**	250,000
CURRENT ASSETS				
Debtors		**109,867**		128,065
Cash at bank and in hand		**42,621**		24,969
		152,488		153,034
CREDITORS: Amounts falling due within one year		**184,683**		207,385
NET CURRENT LIABILITIES			**(32,195)**	(54,351)
TOTAL ASSETS LESS CURRENT LIABILITIES			**218,943**	195,649
CAPITAL AND RESERVES				
Called-up equity share capital	**3**		**98**	98
Profit and loss account			**218,845**	195,551
SHAREHOLDERS' FUNDS			**218,943**	195,649

For the year ended 31 December 2014 the company was entitled to exemption from audit under section 477 of the Companies Act 2006 relating to small companies.

Directors' responsibilities:

- The members have not required the company to obtain an audit of its accounts for the year in question in accordance with section 476; and
- The directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts.

These abbreviated accounts have been prepared in accordance with the special provisions applicable to companies subject to the small companies regime.

These abbreviated accounts were approved by the directors and authorised for issue on 17th March 2015 and are signed on their behalf by:

D W Simpson

D F Clarke

Company Registration Number: 02871100

The notes on pages 2 to 4 form part of these abbreviated accounts.

1. ACCOUNTING POLICIES

Basis of accounting

The financial statements have been prepared under the historical cost convention, and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008).

Turnover

Turnover represents rent and related service costs receivable from tenants.

Fixed assets

No depreciation or amortisation is provided in respect of freehold or leasehold investment properties. This represents a departure from Companies Act 2006 requirements concerning the depreciation of fixed assets. The directors consider that the adoption of this policy is necessary to give a true and fair view.

Fixed assets are reviewed for impairment where, in the directors' opinion, current circumstances or events indicate an impairment in the carrying value of an asset.

In accordance with SSAP 19, investment properties are periodically revalued and the aggregate surplus or deficit is transferred to a revaluation reserve, or in the case where the deficit is greater that the previous cumulative surpluses, to the profit and loss account.

Depreciation

Depreciation is calculated so as to write off the cost or revaluation of an asset, less its estimated residual value, over the useful economic life of that asset as follows:

Equipment - 2 years

An amount equal to the excess of the annual depreciation charge on revalued assets over the notional historical cost depreciation charge on those assets is transferred annually from the revaluation reserve to the profit and loss reserve.

1. ACCOUNTING POLICIES *(continued)*

Deferred taxation

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date where transactions or events have occurred at that date that will result in an obligation to pay more, or a right to pay less or to receive more tax.

Deferred tax assets are recognised only to the extent that the directors consider that it is more likely than not that there will be suitable taxable profits from which the future reversal of the underlying timing differences can be deducted.

Provision is made for tax on gains arising from the revaluation(and similar fair value adjustments) of fixed assets, and gains on disposal of fixed assets that have been rolled over into replacement assets, only to the extent that, at the balance sheet date, there is a binding agreement to dispose of the assets concerned. However, no provision is made where, on the basis of all available evidence, it is more likely that the taxable gain will be rolled over into replacement assets and charged to tax only where replacement assets are sold.

Deferred tax is measured on a discounted/an undiscounted basis at the tax rates that are expected to apply in the periods in which timing differences reverse, based on tax rates and laws enacted or substantively enacted at the balance sheet date.

2. FIXED ASSETS

	Tangible Assets £
COST	
At 1 January 2014	**250,000**
Additions	**2,275**
At 31 December 2014	**252,275**
DEPRECIATION	
Charge for year	**1,137**
At 31 December 2014	**1,137**
NET BOOK VALUE	
At 31 December 2014	**251,138**
At 31 December 2013	250,000

The property is held on a long lease. In the directors' opinion the cost stated approximates to open market value at the beginning and end of the period.

BEDE INVESTMENT PROPERTIES LIMITED

NOTES TO THE ABBREVIATED ACCOUNTS

YEAR ENDED 31 DECEMBER 2014

3. SHARE CAPITAL

Allotted, called up and fully paid:

	2014		2013	
	No	£	No	£
Ordinary shares of £1 each	98	98	98	98