

COMPANY REGISTRATION NUMBER 02871100

BEDE INVESTMENT PROPERTIES LIMITED
ABBREVIATED ACCOUNTS
31 DECEMBER 2010

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BEDE INVESTMENT PROPERTIES LIMITED

ABBREVIATED ACCOUNTS

YEAR ENDED 31 DECEMBER 2010

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BEDE INVESTMENT PROPERTIES LIMITED

ABBREVIATED BALANCE SHEET

31 DECEMBER 2010

	Note	2010 £	2009 £
FIXED ASSETS	2		
Tangible assets		<u>250,000</u>	<u>250,000</u>
CURRENT ASSETS			
Debtors		105,801	104,654
Cash at bank and in hand		<u>25,690</u>	<u>26,795</u>
		131,491	131,449
CREDITORS: Amounts falling due within one year		<u>255,262</u>	<u>278,930</u>
NET CURRENT LIABILITIES		(123,771)	(147,481)
TOTAL ASSETS LESS CURRENT LIABILITIES		<u>126,229</u>	<u>102,519</u>
CAPITAL AND RESERVES			
Called-up equity share capital	3	98	98
Profit and loss account		<u>126,131</u>	<u>102,421</u>
SHAREHOLDERS' FUNDS		<u>126,229</u>	<u>102,519</u>

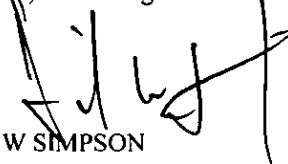
The directors are satisfied that the company is entitled to exemption from the provisions of the Companies Act 2006 (the Act) relating to the audit of the financial statements for the year by virtue of section 477, and that no member or members have requested an audit pursuant to section 476 of the Act

The directors acknowledge their responsibilities for

- (i) ensuring that the company keeps adequate accounting records which comply with section 386 of the Act, and
- (ii) preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of the financial year and of its profit or loss for the financial year in accordance with the requirements of section 393, and which otherwise comply with the requirements of the Act relating to financial statements, so far as applicable to the company

These abbreviated accounts have been prepared in accordance with the special provisions for small companies under Part 15 of the Companies Act 2006

These abbreviated accounts were approved by the directors and authorised for issue on 27 September 2011, and are signed on their behalf by


D W SIMPSON


D F CLARKE

Company Registration Number 02871100

The notes on pages 2 to 3 form part of these abbreviated accounts

BEDE INVESTMENT PROPERTIES LIMITED

NOTES TO THE ABBREVIATED ACCOUNTS

YEAR ENDED 31 DECEMBER 2010

1 ACCOUNTING POLICIES

Basis of accounting

The financial statements have been prepared under the historical cost convention, and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008)

Turnover

The turnover shown in the profit and loss account represents amounts invoiced during the year, exclusive of Value Added Tax

Turnover represents rent and related service costs receivable from tenants

Fixed assets

No depreciation or amortisation is provided in respect of freehold or leasehold investment properties. This represents a departure from Companies Act 2006 requirements concerning the depreciation of fixed assets. The directors consider that the adoption of this policy is necessary to give a true and fair view.

Fixed assets are reviewed for impairment where, in the directors' opinion, current circumstances or events indicate an impairment in the carrying value of an asset.

In accordance with SSAP 19, investment properties are periodically revalued and the aggregate surplus or deficit is transferred to a revaluation reserve, or in the case where the deficit is greater than the previous cumulative surpluses, to the profit and loss account.

Deferred taxation

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date where transactions or events have occurred at that date that will result in an obligation to pay more, or a right to pay less or to receive more tax.

Deferred tax assets are recognised only to the extent that the directors consider that it is more likely than not that there will be suitable taxable profits from which the future reversal of the underlying timing differences can be deducted.

Provision is made for tax on gains arising from the revaluation (and similar fair value adjustments) of fixed assets, and gains on disposal of fixed assets that have been rolled over into replacement assets, only to the extent that, at the balance sheet date, there is a binding agreement to dispose of the assets concerned. However, no provision is made where, on the basis of all available evidence, it is more likely that the taxable gain will be rolled over into replacement assets and charged to tax only where replacement assets are sold.

Deferred tax is measured on a discounted/an undiscounted basis at the tax rates that are expected to apply in the periods in which timing differences reverse, based on tax rates and laws enacted or substantively enacted at the balance sheet date.

BEDE INVESTMENT PROPERTIES LIMITED

NOTES TO THE ABBREVIATED ACCOUNTS

YEAR ENDED 31 DECEMBER 2010

2 FIXED ASSETS

	Tangible Assets £
COST	
At 1 January 2010 and 31 December 2010	<u>250,000</u>
DEPRECIATION	<u>—</u>
NET BOOK VALUE	
At 31 December 2010	<u>250,000</u>
At 31 December 2009	<u>250,000</u>

The property is held on a long lease. In the directors' opinion the cost stated approximates to open market value at the beginning and end of the period.

3. SHARE CAPITAL

Allotted, called up and fully paid.

	2010		2009	
	No	£	No	£
98 Ordinary shares of £1 each	<u>98</u>	<u>98</u>	<u>98</u>	<u>98</u>