

FAIREASY ENTERPRISES LIMITED
AMENDING
ABBREVIATED ACCOUNTS
30 APRIL 2015

**REGISTRAR
OF COMPANIES**



FAIREASY ENTERPRISES LIMITED

ABBREVIATED ACCOUNTS

YEAR ENDED 30 APRIL 2015

CONTENTS	PAGES
Abbreviated balance sheet	1
Notes to the abbreviated accounts	2

FAIREASY ENTERPRISES LIMITED

ABBREVIATED BALANCE SHEET

30 APRIL 2015

	Note	2015 £	2014 £
FIXED ASSETS	2		
Tangible assets		8,235	10,352
CURRENT ASSETS			
Debtors		22	33
Cash at bank and in hand		77	58
		<u>99</u>	<u>91</u>
CREDITORS: Amounts falling due within one year		<u>7,573</u>	<u>1,459</u>
NET CURRENT LIABILITIES		<u>(7,474)</u>	<u>(1,368)</u>
TOTAL ASSETS LESS CURRENT LIABILITIES		<u>761</u>	<u>8,984</u>
CAPITAL AND RESERVES			
Called up equity share capital	3	100	100
Profit and loss account		661	8,884
SHAREHOLDERS' FUNDS		<u>761</u>	<u>8,984</u>


For the year ended 30 April 2015 the company was entitled to exemption from audit under section 477 of the Companies Act 2006 relating to small companies.

Director's responsibilities:

- The members have not required the company to obtain an audit of its accounts for the year in question in accordance with section 476; and
- The director acknowledges his responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts.

These abbreviated accounts have been prepared in accordance with the special provisions applicable to companies subject to the small companies regime.

These abbreviated accounts were approved and signed by the director and authorised for issue on 27 January 2016.



 Mr R J Finn
 Director

Company Registration Number: 02871050

FAIREASY ENTERPRISES LIMITED
NOTES TO THE ABBREVIATED ACCOUNTS
YEAR ENDED 30 APRIL 2015

1. ACCOUNTING POLICIES**Basis of accounting**

The accounts have been prepared under the historical cost convention, and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008).

Turnover

The turnover shown in the profit and loss account represents amounts receivable for the year, exclusive of Value Added Tax, in relation to building contracting.

Depreciation

Depreciation is calculated so as to write off the cost of an asset, less its estimated residual value, over the useful economic life of that asset as follows:

Improvements to property	-	15% reducing balance
Plant and machinery	-	20% reducing balance
Fixtures and fittings	-	15% reducing balance
Motor vehicles	-	25% reducing balance
Computer equipment	-	33% straight line

2. FIXED ASSETS

	Tangible Assets £
COST	
At 1 May 2014	96,529
Disposals	<u>(2,000)</u>
At 30 April 2015	<u>94,529</u>
DEPRECIATION	
At 1 May 2014	86,177
Charge for year	2,117
On disposals	<u>(2,000)</u>
At 30 April 2015	<u>86,294</u>
NET BOOK VALUE	
At 30 April 2015	<u>8,235</u>
At 30 April 2014	<u>10,352</u>

3. SHARE CAPITAL

Allotted, called up and fully paid:

	2015		2014	
	No	£	No	£
Ordinary shares of £1 each	<u>100</u>	<u>100</u>	<u>100</u>	<u>100</u>