

**Action Stations (Lakeside) Limited**

**Financial Statements**

**31 December 2013**

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**Action Stations (Lakeside) Limited****Balance Sheet****31 December 2013**

	Note	2013 £000	2012 £000
<b>Current assets</b>			
Debtors due within one year	3	44	44
<b>Creditors: Amounts falling due within one year</b>	4	(5,880)	(5,880)
<b>Net current liabilities</b>		<u>(5,836)</u>	<u>(5,836)</u>
<b>Total assets less current liabilities</b>		<u>(5,836)</u>	<u>(5,836)</u>
<b>Capital and reserves</b>			
Share capital	7	—	—
Profit and loss account		<u>(5,836)</u>	<u>(5,836)</u>
<b>Deficit</b>		<u>(5,836)</u>	<u>(5,836)</u>

For the year ended 31 December 2013 the company was entitled to exemption from audit under section 480 of the Companies Act 2006 relating to dormant companies.

**Directors' responsibilities:**

- The members have not required the company to obtain an audit of its accounts for the year in question in accordance with section 476; and
- The directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts.

These accounts have been prepared in accordance with the provisions applicable to companies subject to the small companies' regime.

These financial statements were approved by the directors on 30 July 2014 and are signed on their behalf by:



R D Dunn  
Director

The notes on pages 3 to 4 form part of these financial statements.

# Action Stations (Lakeside) Limited

## Notes to the Financial Statements

Year ended 31 December 2013

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### 1. Dormant status

The company was dormant (within the meaning of Section 480 of the Companies Act 2006) throughout the year ended 31 December 2013. The company has not traded during the year or during the preceding financial year. During these periods, the company received no income and incurred no expenditure and therefore made neither profit nor loss.

### 2. Accounting policies

A summary of the principal accounting policies is set out below. All accounting policies have been applied consistently, unless noted below.

#### Basis of accounting

The financial statements have been prepared under the historical cost convention in accordance with the Companies Act 2006, and applicable UK accounting standards.

#### Fundamental accounting concept

After making suitable enquiries and obtaining the necessary assurances from Virgin Media Inc., a wholly owned subsidiary of Liberty Global plc and the intermediate holding company which heads the Virgin Media group, that sufficient resources will be made available to meet any liabilities as they fall due should the company's income not be sufficient, the directors have a reasonable expectation that the company has adequate resources to continue in operational existence for the foreseeable future. As with any company placing reliance on other group entities for financial support, the directors acknowledge that there can be no certainty that this support will continue although at the date of approval of these financial statements they have no reason to believe that it will not do so. On this basis the directors believe that it remains appropriate to prepare the financial statements on a going concern basis.

#### Trade and other debtors

Trade and other debtors are stated at their recoverable amount. Provision is made when the amount receivable is not considered recoverable and the amount is fully written off when the probability for recovery of a balance is assessed as being remote.

### 3. Debtors

	2013	2012
	£000	£000
Amounts owed by group undertakings	44	44

Amounts owed by group undertakings are unsecured and repayable on demand.

### 4. Creditors: Amounts falling due within one year

	2013	2012
	£000	£000
Amounts owed to group undertakings	5,880	5,880

Amounts owed to group undertakings are unsecured and repayable on demand.

# Action Stations (Lakeside) Limited

## Notes to the Financial Statements

Year ended 31 December 2013

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### 5. Contingent liabilities

The company has joint and several liabilities under a group VAT registration.

### 6. Related party transactions

In accordance with the exemptions offered by FRS 8 "Related Party disclosures" there is no disclosure in these financial statements of transactions with entities that are part of Liberty Global plc, and its subsidiaries (see note 8).

### 7. Share capital

Allotted and called up:

	2013		2012	
	No	£000	No	£000
Ordinary shares - £2 paid of £1 each	<u>2</u>	<u>-</u>	<u>2</u>	<u>-</u>

### 8. Parent undertaking and controlling party

The company's immediate parent undertaking is Action Stations (2000) Limited.

The smallest and largest groups of which the company is a member and in to which the company's accounts were consolidated at 31 December 2013 are Virgin Media Finance PLC and Liberty Global plc, respectively.

On 7 June 2013 Liberty Global, Inc. and Virgin Media Inc. completed a series of mergers, which resulted in the company's ultimate parent and controlling party changing to Liberty Global plc.

The company's ultimate parent undertaking and controlling party at 31 December 2013 was Liberty Global plc.

Copies of group accounts referred to above which include the results of the company are available from the company secretary, Virgin Media, Bartley Wood Business Park, Hook, Hampshire, RG27 9UP.

In addition copies of the consolidated Liberty Global plc accounts are available on Liberty Global's website at [www.libertyglobal.com](http://www.libertyglobal.com).